



CHINA POWER INTERNATIONAL DEVELOPMENT LIMITED
中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability under the Companies Ordinance)
(Stock Code: 2380)

DISCLOSEABLE UNDER RULE 13.09(1) OF THE LISTING RULES

**Suspension of the
Proposed Acquisition of 25% Equity Interest in
Guangzhou Power Enterprise (Group) Limited Company**

Reference is made to the announcement of the Company dated 30 December 2007 in relation to the proposed acquisition of 25% equity interest in Guangzhou Power Enterprise (Group) Limited Company* (廣州電力企業集團有限公司). Capitalised terms used herein shall have the same meanings as defined in the announcement unless the context otherwise requires.

The Company would like to update shareholders and investors of the Company on the progress of the Proposed Acquisition. In light of the deteriorating world economy caused by the financial crisis in the United States, the Company and Guangzhou Development have re-considered the transactions contemplated by the Framework Agreement. After arm's length negotiations, the Directors and Guangzhou Development decide that it would be prudent and in the interests of the Company to suspend the Proposed Acquisition. Further announcement will be made to update shareholders and investors of the Company concerning the Proposed Acquisition as and when appropriate.

By order of the Board
China Power International Development Limited
Li Xiaolin
Chairman

Hong Kong, 31 December 2008

As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Liu Guangchi, non-executive directors Gao Guangfu and Guan Qihong, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.

** for identification purpose only*