



CHINA POWER INTERNATIONAL DEVELOPMENT LIMITED

中國電力國際發展有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 2380)

INCREASE IN REGISTERED CAPITAL AND EQUITY INTEREST OF A SUBSIDIARY

The Board announces that on 6 December 2005, the registered capital and the total investment of Huanggang Dabieshan Company have both been increased from RMB30,000,000 to RMB240,000,000 and the equity interest of the Company in Huanggang Dabieshan Company has increased from 89% to 93%.

The board of directors (the “**Board**”) of China Power International Development Limited (the “**Company**”) announces that on 6 December 2005, the registered capital and the total investment of 黃岡大別山發電有限責任公司 (Huanggang Dabieshan Power Company Limited*) (“**Huanggang Dabieshan Company**”), a company incorporated in the People’s Republic of China with limited liability and a subsidiary of the Company, have both been increased from RMB30,000,000 to RMB240,000,000 (the “**Capital Increase**”). Before the Capital Increase, Huanggang Dabieshan Company was held by the Company, 黃岡市投資公司 (Huanggang City Investment Company*) (“**HIC**”), 湖北省電力開發有限公司 (Hubei Power Development Company Limited*) (“**HPDC**”) and 麻城市國有資產經營有限公司 (Macheng State-owned Assets Management Company Limited*) (“**MSMC**”) as to 89%, 6%, 3% and 2% respectively. The additional capital contributed by the Company, HIC, 湖北省電力開發有限公司 (Hubei Energy Group Company Limited*) (formerly known as HPDC) (“**HEGC**”) and MSMC was RMB196,500,000, RMB3,000,000, RMB6,300,000 and RMB4,200,000, respectively, as a result of which the equity interest of the Company has increased from 89% to 93%, and the equity interest of HIC has decreased from 6% to 2%, while the equity interests of the remaining two shareholders remain the same. The Board confirms that HIC, HEGC and MSMC and their respective ultimate beneficial owners are (i) independent to the Company; (ii) independent third parties not connected with the directors, chief executives, substantial shareholders of the Company or any of their respective associates; and (iii) not connected persons of the Company. Huanggang Dabieshan Company owns the Hubei Dabieshan Power Plant which is a power plant under construction and the additional capital will mainly be used towards the construction costs.

By Order of the Board

Li Xiaolin

Vice-Chairman and Chief Executive Officer

Hong Kong, 21 December 2005

As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Hu Jiandong, non-executive directors Wang Binghua and Gao Guangfu, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.

* for identification purposes only