



CHINA POWER INTERNATIONAL DEVELOPMENT LIMITED

中國電力國際發展有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 2380)

INCREASE OF CAPITAL IN WHOLLY-OWNED SUBSIDIARY

The Board announces that on 23 September 2005, the Ministry of Commerce has approved the increase in the registered capital of Pingwei II Company from US\$29,990,000 to US\$150,000,000 and the increase in the total investment of the said company from US\$29,990,000 to US\$600,000,000. Pingwei II Company completed the registration of the increase of registered capital and total investment with the Huainan Municipal Administration for Industry and Commerce on 18 October 2005.

The board of directors (the “**Board**”) of China Power International Development Limited (the “**Company**”) announces that on 23 September 2005, the Ministry of Commerce (the “**Ministry of Commerce**”) of the People’s Republic of China (the “**PRC**”) has approved an increase in the registered capital and total investment of 淮南平圩第二發電有限責任公司 (Huainan Pingwei No.2 Electric Power Co., Ltd*) (“**Pingwei II Company**”), a company incorporated in the PRC with limited liability and a wholly-owned subsidiary of the Company. Its registered capital has been increased from US\$29,990,000 to US\$150,000,000 and its total investment has been increased from US\$29,990,000 to US\$600,000,000. Pingwei II Company owns the Pingwei Power Plant II which is a power plant under construction and the additional capital will be used towards construction costs and as general working capital of Pingwei Power Plant II. Pingwei II Company completed the registration of the increase of registered capital and total investment with the Huainan Municipal Administration for Industry and Commerce on 18 October 2005.

By Order of the Board

Li Xiaolin

Vice-Chairman and Chief Executive Officer

Hong Kong, 19 October 2005

As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Hu Jiandong, non-executive directors Wang Binghua and Gao Guangfu, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.

* *for identification purposes only*