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*Unless otherwise defined in this announcement, terms defined in the prospectus dated October 4, 2004 issued by China Power International Development Limited (the "Company") shall have the same meanings when used in this announcement.*



# China Power International Development Limited

## 中國電力國際發展有限公司

*(incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 2380)**

### STABILIZING ACTION AND END OF STABILIZATION PERIOD

- The Company announces that the stabilization period in connection with the Global Offering ended on November 6, 2004.
- The only stabilizing action taken during the stabilization period was the exercise in full of the Over-allotment Option in respect of 148,500,000 additional Shares.

The Company announces that the stabilization period in connection with the Global Offering ended on November 6, 2004. During the stabilization period, the only stabilizing action taken by Merrill Lynch Far East Limited (the "Global Coordinator") was its exercise in full on October 19, 2004 of the Over-allotment Option in respect of 148,500,000 additional Shares (the "Over-allotment Shares") representing 15% of the Offer Shares initially offered under the Global Offering, solely to cover over-allocations in the International Placing. Of the 148,500,000 Over-allotment Shares, 135,000,000 Over-allotment Shares were issued and allotted by the Company and 13,500,000 Over-allotment Shares were sold by the Selling Shareholder to the Global Coordinator at HK\$2.53 per Share (exclusive of brokerage, SFC transaction levy, investor compensation levy and Stock Exchange trading fee), being the Offer Price per Share in connection with the International Placing. The details of the exercise of the Over-allotment Option are more particularly described in the Company's announcement of October 20, 2004.

By order of the Board  
**China Power International Development Limited**  
**Tse Hiu Tung, Sheldon**  
*Company Secretary*

Hong Kong, November 11, 2004

China Power International Development Limited

*As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Hu Jiandong, non-executive directors Wang Binghua and Gao Guangfu, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.*