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CHINA OCEAN SHIPBUILDING INDUSTRY GROUP LIMITED

中海船舶重工集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 0651)

**ESTABLISHMENT OF A NOMINATION COMMITTEE
AND
APPOINTMENTS TO THE NOMINATION COMMITTEE**

The board of directors (the “**Board**”) of China Ocean Shipbuilding Industry Group Limited (the “**Company**”) is pleased to announce that on 28 March 2012, the Board has established a nomination committee (the “**Nomination Committee**”).

The members of Nomination Committee shall comprise such directors of the Company appointed by the Board. The Board has appointed Mr. Chau On Ta Yuen, Ms Xiang Siying, Mr. Hu Bai He and Ms. Xiang Xing as members of the Nomination Committee and Ms. Xiang Ying has appointed as chairman of the Nomination Committee.

By order of the Board

China Ocean Shipbuilding Industry Group Limited

CHAU On Ta Yuen

Chairman

Hong Kong, 28 March 2012

As at the date of this announcement, (i) the executive Directors are Mr. Chau On Ta Yuen, Mr. Li Ming, Mr. Zhang Shi Hong and Mr. Wang San Long; and (ii) independent non-executive Directors are Ms. Xiang Siying, Mr. Hu Bai He, and Ms. Xiang Ying.