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CHINA OCEAN SHIPBUILDING INDUSTRY GROUP LIMITED
中海船舶重工集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock code: 00651)

APPOINTMENT OF AUDITOR

The Board announces that ZHONGLEI has been appointed as the auditor of the Group with effect from 17 January 2012 to fill the casual vacancy left by the resignation of Deloitte Touche Tohmatsu and to hold office until the close of the forthcoming annual general meeting of the Company.

The board of directors (“**Board**”) of China Ocean Shipbuilding Industry Group Limited (the “**Company**”) hereby announces ZHONGLEI (HK) CPA Company Limited (“**ZHONGLEI**”) has been appointed as the auditor of the Company and its subsidiaries (the “**Group**”) with effect from 17 January 2012 to fill the casual vacancy left by the resignation of Deloitte Touche Tohmatsu and to hold office until the close of the forthcoming annual general meeting of the Company.

By order of the Board
China Ocean Shipbuilding Industry Group Limited
CHAU On Ta Yuen
Chairman

Hong Kong, 17 January 2012

As at the date of this announcement, (i) the executive directors of the Company are Mr. Chau On Ta Yuen, Mr. Li Ming, Mr. Zhang Shi Hong and Mr. Wang San Long; and (ii) independent non-executive directors of the Company are Ms. Xiang Siying, Mr. Hu Bai He, and Ms. Xiang Ying.