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## **CHINA OCEAN SHIPBUILDING INDUSTRY GROUP LIMITED**

**中海船舶重工集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00651)**

### **POLL RESULTS OF THE SPECIAL GENERAL MEETING**

<p>The Board announces that all of the resolutions proposed at the SGM were duly passed by the Shareholders or the Independent Shareholders (as the case may be) by way of poll at the SGM held on 16 August 2010.</p>
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Reference is made to the circular of China Ocean Shipbuilding Industry Group Limited (the “**Company**”) dated 23 July 2010 (the “**Circular**”) in respect of, *inter alia*, the Open Offer (with Bonus Issue), Amendment to Bye-laws, and the Share Premium Reduction. Capitalised terms used herein have the same meanings as those defined in the Circular, unless the context otherwise requires.

### **RESULTS OF THE SGM**

The Board announces that all of the resolutions proposed at the special general meeting of the Company (“**SGM**”) held on 16 August 2010 were duly passed by the Shareholders or the Independent Shareholders (as the case may be) by way of poll.

As stated in the Circular, the Open Offer (with Bonus Issue) is subject to the Independent Shareholders’ approval at the SGM. Controlling Shareholders and their associates or where there is no Controlling Shareholder, the Directors (excluding independent non-executive Directors) and the chief executive of the Company and their respective associates are required to abstain from voting in favour thereon.

As at the date of the SGM, the Company had no Controlling Shareholder, the Directors (other than the independent non-executive Directors) and the chief executive of the Company and their respective associates were required to abstain from voting in favour of the ordinary resolution as set out in the notice of the SGM dated 23 July 2010 (the “**Notice**”) to approve the Open Offer (with Bonus Issue).

Accordingly, Mr. Li Ming, a Director of the Company, and his associates were required to abstain from voting in favour of the ordinary resolution no. 1 as set out in the Notice.

At the date of the SGM, the total number of Shares in issue was 902,099,651. So far as the Directors were aware and based on public information, Mr. Li was interested in 92,705,000 Shares. As such, the total numbers of Shares entitling the Shareholders or the Independent Shareholders to attend and vote for or against the resolutions nos. 1 to 3 were 809,394,651, 902,099,651 and 902,099,651 respectively. Save as disclosed above, there were no other Shareholders or Independent Shareholders entitled to attend and were required to abstain from voting on or to vote only against the ordinary and special resolutions at the SGM.

Set out below are the poll results in respect of the three resolutions set out in the Notice:

<b>Ordinary Resolution</b>	<b>Number of Shares (Approximate percentage)</b>	
	<b>For</b>	<b>Against</b>
To approve the Open Offer (with Bonus Issue) and the matters more particularly set out in ordinary resolution no. 1 of the Notice	183,230,976 (99.89%)	194,200 (0.11%)
<b>Special Resolutions</b>		
a. To approve the amendment to the existing Bye-law 148 of the Company as set out in special resolution no. 2 of the Notice	275,695,976 (100.00%)	0 (0.00%)
b. To approve the Share Premium Reduction and the matters more particularly as set out in special resolution no. 3 of the Notice	275,695,976 (100.00%)	0 (0.00%)

Tricor Abacus Limited, the Company's branch share registrar in Hong Kong, acted as the scrutineer for the vote-taking.

By order of the Board  
**China Ocean Shipbuilding Industry Group Limited**  
**CHAU On Ta Yuen**  
*Chairman*

Hong Kong, 16 August 2010

*As at the date of this announcement, the executive Directors are Mr. Chau On Ta Yuen, Mr. Li Ming, Mr. Zhang Shi Hong and Mr. Wang San Long; and the independent non-executive Directors are Mr. Zhang Xi Ping, Ms. Xiang Siying, Mr. Hu Bai He and Ms. Xiang Ying.*