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CHINA OCEAN SHIPBUILDING INDUSTRY GROUP LIMITED

中海船舶重工集團有限公司

(Incorporated in the Bermuda with limited liability)

(Stock Code: 00651)

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board of directors of China Ocean Shipbuilding Industry Group Limited (the “Company”) announces that the principal place of business of the Company in Hong Kong will be changed to Units 1702-03, 17th Floor, China Merchants Tower, Shun Tak Centre, 168-200 Connaught Road Central, Hong Kong with effect from 1 August 2010.

By order of the Board

China Ocean Shipbuilding Industry Group Ltd.

CHAU On Ta Yuen

Chairman

Hong Kong, 30 July 2010

As at the date of this announcement, (i) the executive directors of the Company are Mr. Chau On Ta Yuen, Mr. Li Ming, Mr. Zhang Shi Hong and Mr. Wang San Long; and (ii) independent non-executive directors of the Company are Ms. Xiang Siying, Mr. Hu Bai He, Mr. Zhang Xi Ping and Ms. Xiang Ying.