

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Shares.*

**CHINA OCEAN SHIPBUILDING INDUSTRY GROUP LIMITED**

**中海船舶重工集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00651)**

**REVISED EXPECTED TIMETABLE FOR  
THE PROPOSED OPEN OFFER**

Reference is made to the announcement of the Company dated 15 June 2010 in relation to the Amendment to Bye-laws, Share Premium Reduction and the Open Offer with Bonus Issue.

As the Company requires more time to prepare the circular, the Board announces that the expected timetable for the Open Offer with Bonus Issue as set out in the Announcement is revised as set out in this announcement.

The Shareholders and the public should note that as a result of the changes in the timetable, the register of members of the Company will now be closed from Wednesday, 11 August 2010 to Monday, 16 August 2010, both days inclusive, to determine the entitlements under the Open Offer. No transfer of Shares will be registered during such period.

Reference is made to the announcement (“**Announcement**”) of China Ocean Shipbuilding Industry Group Limited (“**Company**”) dated 15 June 2010 in relation to the Amendment to Bye-laws, Share Premium Reduction and the Open Offer with Bonus Issue. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

## REVISED EXPECTED TIMETABLE

As the Company requires more time to prepare for the circular, the Board announces that the expected timetable for the Open Offer (with Bonus Issue) is revised as follows:

*The revised expected timetable is indicative only and may be extended or varied. Any change to the revised expected timetable for the Open Offer will be announced in a separate announcement by the Company as and when appropriate.*

2010

Expected despatch date of the circular with notice of SGM .....	23 July, Friday
Last day of dealings in Shares on a cum-entitlement basis .....	6 August, Friday
First Day of dealings in Shares on an ex-entitlement basis .....	9 August, Monday
Latest time for lodging transfer of the Shares in order to qualify for the Open Offer (with the Bonus Issue) .....	4:30 p.m. 10 August, Tuesday
Register of members of the Company closes for determining the entitlements under the Open Offer (both dates inclusive) .....	From 11 August, Wednesday to 16 August, Monday
Latest time for lodging forms of proxy for the SGM .....	14 August, Saturday
Record Date .....	16 August, Monday
SGM .....	16 August, Monday
Announcement of results of SGM to be published on the Stock Exchange website .....	16 August, Monday
Register of members of the Company re-opens .....	17 August, Tuesday
Despatch of the Prospectus Documents .....	17 August, Tuesday

Latest time for acceptance of, and payment for,  
the Offer Shares ..... 4:00 p.m. on  
1 September, Wednesday

Latest time for the Open Offer (with Bonus Issue)  
to become unconditional ..... 4:00 p.m. on  
3 September, Friday

Announcement of results of acceptance of  
the Open Offer (with Bonus Issue) to be  
published on the Stock Exchange website ..... Before 9:00 a.m. on  
7 September, Tuesday

Despatch of refund cheques in relation  
to wholly or partially unsuccessful  
application for excess Offer Shares on or before ..... 7 September, Tuesday

Despatch of share certificates for  
the Offer Shares and Bonus Shares on or before ..... 7 September, Tuesday

Commencement of dealings in the  
Offer Shares and the Bonus Shares ..... 9 September, Thursday

## **CLOSURE OF REGISTER OF MEMBERS**

The Shareholders and the public should note that as a result of the changes in the timetable, the register of members of the Company will now be closed from Wednesday, 11 August 2010 to Monday, 16 August 2010, both days inclusive, to determine the entitlements under the Open Offer. No transfer of Shares will be registered during such period.

By order of the Board  
**CHINA OCEAN SHIPBUILDING INDUSTRY  
GROUP LIMITED**  
**Chau On Ta Yuen**  
*Chairman*

Hong Kong, 12 July 2010

*As at the date of this announcement, (i) the executive directors of the Company are Mr. Chau On Ta Yuen, Mr. Li Ming, Mr. Zhang Shi Hong and Mr. Wang San Long; and (ii) independent non-executive directors of the Company are Ms. Xiang Siying, Mr. Hu Bai He, Mr. Zhang Xi Ping and Ms. Xiang Ying.*