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## **CHINA OCEAN SHIPBUILDING INDUSTRY GROUP LIMITED**

**中海船舶重工集團有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 00651)

### **RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 25 JUNE 2010**

The Board is pleased to announce that the Resolution in relation to the Extension was duly passed by the Shareholders by way of poll at the SGM.

Reference is made to the circular (the “**Circular**”) of the Company dated 9 June 2010 in relation to the Extension. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise stated.

The Board is pleased to announce that the ordinary resolution in relation to the Extension (the “**Resolution**”) as set out in the notice (the “**SGM Notice**”) of the special general meeting of the Company held on 25 June 2010 (the “**SGM**”) was duly passed by the Shareholders by way of poll at the SGM.

As at the date of the SGM, the total number of Shares in issue was 902,099,651 Shares, of which an aggregate 1,920,000 Shares were held by one of the Noteholders and/or her associates. The Noteholder and her associates have abstained from voting on the Resolution at the SGM. The total number of Shares entitling the holders thereof to attend and vote for or against the Resolution at the SGM was 900,179,651 Shares. There was no Share entitling any Shareholder to attend and vote only against the Resolution at the SGM. There were no restrictions on the Shareholders casting votes on the proposed Resolution at the SGM.

Set out below is the poll result in respect of the Resolution set out in the SGM Notice:

<b>Ordinary Resolution</b>	<b>Number of Shares (Approximate percentage)</b>	
	<b>For</b>	<b>Against</b>
To approve and/or ratify the entry into of the Extension Letters and authorise the directors of the Company to issue and allot any or all the Conversion Shares.	202,149,062 (91.96%)	17,666,004 (8.04%)

Tricor Abacus Limited, the branch share registrar of the Company in Hong Kong, was appointed as the scrutineer for the vote-taking at the SGM.

By order of the Board  
**China Ocean Shipbuilding Industry Group Limited**  
**Chau On Ta Yuen**  
*Chairman*

Hong Kong, 25 June 2010

*As at the date of this announcement, (i) the executive directors of the Company are Mr. Chau On Ta Yuen, Mr. Li Ming, Mr. Zhang Shi Hong and Mr. Wang San Long; and (ii) independent non-executive directors of the Company are Ms. Xiang Siying, Mr. Hu Bai He, Mr. Zhang Xi Ping and Ms. Xiang Ying.*