



WONSON INTERNATIONAL HOLDINGS LIMITED

(和成國際集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 651)

**MONTHLY ANNOUNCEMENT
RELATING TO OUTSTANDING CONVERTIBLE NOTES**

References were made to the Company's announcement dated 22 March 2007 and circular dated 11 April 2007. The Board would like to report that conversions of the Convertible Notes were made by the noteholders which resulted in a total number of 1,176,470,588 Conversion Shares being issued during the period from 1 November 2007 to 30 November 2007.

References were made to an announcement of Wonson International Holdings Limited (the "Company") dated 22 March 2007 and a circular of the Company dated 11 April 2007 in relation to, inter alia, the entering into by the Company of the Convertible Notes Placing Agreement (the "Circular"). The Convertible Notes Placing Agreement was completed on 18 May 2007, pursuant to which the Convertible Notes with aggregate principal value of HK\$150,000,000 were issued by the Company. Capitalised terms used in this announcement shall have the meanings as defined in the Circular unless otherwise defined.

The Company is required to make this announcement to keep the Shareholders informed of the level of dilution of shareholding and details of conversions by the noteholders of the Convertible Notes during the month of November 2007 as follows:

Date of conversion notice	No. of new shares issued	Conversion price (HK\$) #	Date of issue of new shares
19 November 2007	588,235,294	0.017	22 November 2007
19 November 2007	<u>588,235,294</u>	0.017	22 November 2007
	<u>1,176,470,588</u>		

After price adjustment

After the above conversions, the outstanding principal amount of the Convertible Notes is HK\$50,000,000.

Changes in the issued share capital of the Company for the month of November 2007 were as follows:

	Issued share capital (HK\$)	Number of issued shares of par value of HK\$0.001 each
As at 1 November 2007	16,022,335.54	16,022,335,538
Total number of new shares issued pursuant to conversions of the Convertible Notes	1,176,470.59	1,176,470,588
As at 30 November 2007	17,198,806.13	17,198,806,126

By order of the Board
Wonson International Holdings Limited
Chau On Ta Yuen
Chairman

Hong Kong, 4 December 2007

As at the date of this announcement, (i) the executive directors of the Company are Mr. Chau On Ta Yuen, Mr. Tang Chi Ming and Mr. Chen Zhong Min; and (ii) independent non-executive directors of the Company are Ms. Chan Ling, Eva, Mr. Chan Sek Nin, Jackey and Mr. Sin Chi Fai.

** For identification purpose only*