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CHINA OCEAN INDUSTRY GROUP LIMITED

中海重工集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00651)

NOTIFICATION OF BOARD MEETING

The board (the “**Board**”) of directors (the “**Directors**”) of China Ocean Industry Group Limited (the “**Company**”) announces that a meeting of the Board will be held at Unit 07, 21/F., West Tower, Shun Tak Centre, 168-200 Connaught Road Central, Hong Kong on Friday, 29 March 2019 for the purposes of, among other matters, considering and approving the annual results of the Company and its subsidiaries for the year ended 31 December 2018 and its publication and other business.

By order of the Board

China Ocean Industry Group Limited

LI Ming

Chairman

Hong Kong, 14 March 2019

As at the date of this announcement, the Board of the Company comprises four executive directors, namely, Mr. Li Ming, Mr. Zhang Shi Hong, Mr. Zhang Weibing and Mr. Liu Jin, two non-executive directors, namely, Mr. Chau On Ta Yuen and Mr. Lin Lie; and three independent non-executive directors, namely, Ms. Xiang Siying, Mr. Hu Bai He and Ms. Xiang Ying.