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## **CHINA OCEAN INDUSTRY GROUP LIMITED**

**中海重工集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 00651)**

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

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| <p>The Board is pleased to announce that Mr. Lin Lie has been appointed as a non-executive director of the Company with effect from 3 September 2018.</p> |
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#### **APPOINTMENT OF MR. LIN LIE AS A NON-EXECUTIVE DIRECTOR OF THE COMPANY**

The board (“**Board**”) of directors (“**Directors**” and each a “**Director**”) of China Ocean Industry Group Limited (the “**Company**”, together with its subsidiaries the “**Group**”) is pleased to announce that, with effect from 3 September 2018, Mr. Lin Lie (“**Mr. Lin**”) has been appointed as a non-executive Director.

Mr. Lin, aged 24, has obtained bachelor degree in finance from the University of San Francisco. He has extensive experience in global investment management and he currently serves as the Director of Avant Investment (HK) Limited and Lion Rock Capital Management Limited.

Save as disclosed above, Mr. Lin does not at present, and did not in the past three years, hold any directorship in any other listed public companies or any other position with the Company or any other member of the Group.

As at the date of this announcement, Mr. Lin does not have any interest in the shares of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance and does not have any relationship with any other Director, senior management or any substantial or controlling shareholder of the Company.

Mr. Lin will enter into a service contract with the Company under which he is appointed for a term of two years, subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the bye-laws of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”). Mr. Lin is entitled to a monthly emolument of HK\$50,000 and a discretionary bonus at the sole determination of the Board based on the recommendation by the remuneration committee of the Company. His emolument is determined by reference to his duties and responsibilities in the Company and the prevailing market rate for the position.

Save as disclosed above, there is no other information which is discloseable nor is/was Mr. Lin involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(x) of the Listing Rules. The Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Lin for joining the Board.

By order of the Board  
**China Ocean Industry Group Limited**  
**LI Ming**  
*Chairman*

Hong Kong, 3 September 2018

*As at the date of this announcement, the Board of the Company comprises four executive directors, namely, Mr. Li Ming, Mr. Zhang Shi Hong, Mr. Zhang Weibing and Mr. Liu Jin, two non-executive directors, namely, Mr. Chau On Ta Yuen and Mr. Lin Lie; and three independent non-executive directors, namely, Ms. Xiang Siying, Mr. Hu Bai He and Ms. Xiang Ying.*