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**CHINA OCEAN INDUSTRY GROUP LIMITED**

**中海重工集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 00651)**

**CHANGE OF COMPANY SECRETARY,  
AUTHORISED REPRESENTATIVE AND PROCESS AGENT**

The board of directors (the “Board”) of China Ocean Industry Group Limited (the “Company”) announces that Ms. Cheung Tin Shu (“Ms. Cheung”) has tendered her resignation as (i) the company secretary (the “Company Secretary”), (ii) an authorised representative (the “Authorised Representative”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and (iii) an authorised representative of the Company for accepting service of process and notices in Hong Kong on its behalf under Part 16 of the Companies Ordinance (Chapter 622, Laws of Hong Kong) (the “Process Agent”) with effect from 27 February 2018 to pursue other business opportunities.

Ms. Cheung confirmed that she has no disagreement with the Board and there are no circumstances related to her resignation which needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board is pleased to announce that Mr. Tong Yiu On (“Mr. Tong”) has been appointed as (i) the Company Secretary, (ii) an Authorised Representative of the Company and (iii) a Process Agent in place of Ms. Cheung with effect from 27 February 2018.

Mr. Tong, aged 51, is a certified public accountant of the Hong Kong Institute of Certified Public Accountants. He has more than 20 years of financial management and accounting and auditing experience from various companies listed in Hong Kong and overseas and an international accounting firm.

The Board would like to express its sincere gratitude to Ms. Cheung for her valuable contribution to the Company during her tenure of office and welcome Mr. Tong on his appointment.

By order of the Board  
**China Ocean Industry Group Limited**  
**LI Ming**  
*Chairman*

Hong Kong, 27 February 2018

*As at the date of this announcement, the Board of the Company comprises four executive directors, namely, Mr. Li Ming, Mr. Zhang Shi Hong, Mr. Zhang Weibing and Mr. Liu Jin, one non-executive director, namely, Mr. Chau On Ta Yuen; and three independent non-executive directors, namely, Ms. Xiang Siying, Mr. Hu Bai He and Ms. Xiang Ying.*