



WONSON INTERNATIONAL HOLDINGS LIMITED

(和成國際集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 651)

CHANGE OF DIRECTORS AND CHANGE IN AUTHORISED REPRESENTATIVE

The board of directors (the “Board”) of Wonson International Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) announces that with effect from 9 March 2007,

- (i) Mr. Tang Chi Ming (“Mr. Tang”) was appointed as an executive director of the Company;
- (ii) Ms. Chan Ling, Eva (“Ms. Chan”) was appointed as an independent non-executive director and a member of audit committee of the Company;
- (iii) Mr. Chung Nai Ting (“Mr. Chung”) resigned as the executive director of the Company due to personal reasons;
- (iv) Mr. Tse Lanny Cheuk Ming (“Mr. Tse”) resigned as the executive director and authorised representative of the Company under rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and for accepting service of process and notices on behalf of the Company under Part XI of the Companies Ordinance due to personal reasons;
- (v) Mr. Chan Sze Hung (“Mr. Chan”) resigned as the independent non-executive director and the member of audit committee of the Company due to personal reasons; and
- (vi) Ms. Cheung Sze Man, the executive director of the Company, was appointed as the new authorised representative of the Company under rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and for accepting service of process and notices on behalf of the Company under Part XI of the Companies Ordinance in place of Mr. Tse.

Appointment of Executive Director

Mr. Tang, aged 34. He holds a Bachelor of Science degree in Business Administration from the Salem International University, the United States of America. Mr. Tang has developed considerable experience in corporate management, information technology consulting,

property and securities investments by serving key position and directorship in private enterprises. Save as disclosed herein, Mr. Tang did not hold any directorships in any listed public companies in the last three years and does not hold any other positions with the Company or other members of the Group.

Mr. Tang has not entered into any service contract with the Company and has no fixed term of service with the Company. Mr. Tang's directorship with the Company is subject to the retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Mr. Tang will receive a monthly salary of HK\$30,000 which is determined by reference to his duties and responsibilities and the prevailing market conditions.

Mr. Tang does not have any relationships with any directors, senior management, substantial or controlling shareholder of the Company nor any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Save as disclosed above, Mr. Tang is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under the rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Appointment of Independent Non-executive Director

Ms. Chan, aged 41, has 19 years' experience in auditing, accounting and finance in both international accounting firms and listed companies. She is a member of the Institute of Chartered Accountants in Australia, a fellow member of the Association of Chartered Certified Accountants and also a practicing member of the Hong Kong Institute of Certified Public Accountants.

Ms. Chan currently is an executive director of China Strategic Holdings Limited which shares are listed in Hong Kong. She is also a director of China Enterprises Limited and MRI Holdings Limited which shares are traded on the OTC Bulletin Board in the United States of America and the Australia Securities Exchange respectively. Save as disclosed herein, Ms. Chan did not hold any directorships in any other listed public companies in the last three years and does not hold any other positions with the Company or other members of the Group.

Ms. Chan has not entered into any service contract with the Company and has no fixed term of service with the Company. Ms. Chan's directorship with the Company is subject to the retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Ms. Chan will receive an annual remuneration of HK\$120,000 which is determined by reference to her duties and responsibilities and the prevailing market conditions.

Ms. Chan does not have any relationships with any directors, senior management, substantial or controlling shareholder of the Company nor any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Save as disclosed above, Ms. Chan is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under the rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Resignation of Directors

Mr. Chung resigned as the executive director of the Company due to personal reasons with effect from 9 March 2007. Mr. Chung has confirmed to the Company that there is no disagreement with the Board and there is no matter which needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

Mr. Tse resigned as the executive director and authorised representative of the Company under rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and for accepting service of process and notices on behalf of the Company under Part XI of the Companies Ordinance due to personal reasons with effect from 9 March 2007. Mr. Tse has confirmed to the Company that there is no disagreement with the Board and there is no matter which needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

Mr. Chan resigned as the independent non-executive director and the member of audit committee of the Company due to personal reasons with effect from 9 March 2007. Mr. Chan has confirmed to the Company that there is no disagreement with the Board and there is no matter which needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to express its warm welcome to Mr. Tang and Ms. Chan on their appointment. The Board would also like to express its appreciation to Mr. Chung, Mr. Tse and Mr. Chan for their valuable contribution to the Company.

By Order of the Board
WONSON INTERNATIONAL HOLDINGS LIMITED
Hui Richard Rui
Director

Hong Kong, 9 March 2007

As at the date of this announcement, the Board comprises (i) Mr. Chiu Kong, Ms. Cheung Sze Man, Mr. Hui Richard Rui, Mr. Tang Chi Ming, and Mr. Tsui Ching Hung as executive directors; (ii) Ms. Chan Ling, Eva, Mr. Miu Frank H. and Mr. Sin Chi Fai as independent non-executive directors.

** For identification purpose only*