



WONSON INTERNATIONAL HOLDINGS LIMITED

(和成國際集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 651)

CHANGE OF DIRECTORS

The board of directors (the “Board”) of Wonson International Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) announces that with effect from 1 November, 2006,

- (i) Ms. Cheung Sze Man (“Ms. Cheung”) was appointed as an executive director of the Company;
- (ii) Mr. Sin Chi Fai (“Mr. Sin”) was appointed as an independent non-executive director and a member of audit committee of the Company; and
- (iii) Mr. Tong Wui Tung (“Mr. Tong”) resigned as the independent non-executive director and the member of audit committee of the Company due to personal reasons.

Appointment of Executive Director

Ms. Cheung, aged 36, holds a Bachelor of Commerce degree and a Bachelor of Arts degree from the University of Auckland in New Zealand, and is a member of both the Hong Kong Institute of Certified Public Accountants and CPA Australia. Ms. Cheung has accumulated audit experience in an international accounting firm and has diverse experience in corporate finance, accounting and human resource management by holding senior positions in private and public listed companies. Prior to joining the Company, she has held directorship in Hong Kong and overseas public listed companies.

Ms. Cheung was an executive director of Cheung Tai Hong Holdings Limited (now known as Macau Prime Properties Holdings Limited, which shares are listed in Hong Kong), and was a non-executive director of MRI Holdings Limited, which shares are listed in Australia. Save as disclosed herein, Ms. Cheung did not hold any directorships in any other listed public companies in the last three years and does not hold any other positions with the Company or other members of the Group.

Ms. Cheung has not entered into any service contract with the Company and has no fixed term of service with the Company save that Ms. Cheung’s directorship with the Company is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Ms. Cheung is entitled to receive

a monthly salary of HK\$50,000 and is also entitled to a year end payment equivalent to one month of her basic salary (pro rata adjusted for any period shorter than a year), which is determined by reference to her duties and responsibilities and the prevailing market conditions.

Ms. Cheung does not have any relationships with any directors, senior management, substantial or controlling shareholder of the Company nor any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement.

Save as disclosed above, Ms. Cheung is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under the rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Appointment of Independent Non-executive Director

Mr. Sin, aged 47, obtained a diploma in Banking from The Hong Kong Polytechnic (now known as The Hong Kong Polytechnic University). Mr. Sin is a director and shareholder of a Singapore company engaged in the distribution of data storage media and computer related products in Asian countries. He has over 10 years' experience in banking field and has over 10 years' sales and marketing experience in information technology industries.

Mr. Sin was an independent non-executive director of Capital Estate Limited, which shares are listed in Hong Kong. He is currently an independent non-executive director of China Strategic Holdings Limited, Hanny Holdings Limited and Wing On Travel (Holdings) Limited, companies which shares are listed in Hong Kong. Save as disclosed herein, Mr. Sin did not hold any directorships in any other listed public companies in the last three years and does not hold any other positions with the Company or other members of the Group.

Mr. Sin has not entered into any service contract with the Company and has no fixed term of service with the Company save that Mr. Sin's directorship with the Company is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Mr. Sin will receive an annual remuneration of HK\$50,000 which is determined by reference to his duties and responsibilities and the prevailing market conditions.

Mr. Sin does not have any relationships with any directors, senior management, substantial or controlling shareholders of the Company nor any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement.

Save as disclosed above, Mr. Sin is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under the rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Resignation of Director

Mr. Tong resigned as the independent non-executive director and the member of audit committee of the Company due to personal reasons with effect from 1 November 2006.

Mr. Tong has confirmed to the Company that there is no disagreement with the Board and there is no matter which needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to express its warm welcome to Ms. Cheung and Mr. Sin on their appointment. The Board would also like to express its appreciation to Mr. Tong for his valuable contribution to the Company.

By Order of the Board
WONSON INTERNATIONAL HOLDINGS LIMITED
Hui Richard Rui
Director

Hong Kong, 1 November, 2006

As at the date of this announcement, the Board comprises (i) Mr. Chiu Kong, Ms. Cheung Sze Man, Mr. Chung Nai Ting, Mr. Hui Richard Rui, Mr. Tse Lanny Cheuk Ming and Mr. Tsui Ching Hung as executive directors; (ii) Mr. Chan Sze Hung, Mr. Miu Frank H. and Mr. Sin Chi Fai as independent non-executive directors.

** For identification purpose only*