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CHINA NEW CONSUMPTION GROUP LIMITED

中國新消費集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8275)

REVISED TIMETABLE IN RELATION TO RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) SHARES HELD ON THE RECORD DATE

References are made to the announcement of China New Consumption Group Limited (the “**Company**”) dated 4 September 2024 and 10 September 2024 (the “**Announcements**”), in relation to, among other things, the Rights Issue and the transactions contemplated thereunder. Unless otherwise defined, capitalised terms used in this announcement shall have the meanings as those defined in the Announcements.

As set out in the Announcements, the despatch of the Prospectus Documents containing, among other things, details of the Rights Issue are expected to be despatched to the Shareholders on or before Friday, 20 September 2024. As additional time is required for the Company to finalise the information to be contained in the Prospectus Documents, the despatch date of the Prospectus Documents is expected to be postponed to 24 October 2024.

REVISED EXPECTED TIMETABLE

The expected timetable of the Rights Issue is expected to be revised as follows:

Event	Date 2024
Despatch of Prospectus Documents (in the case of Non-Qualifying Shareholders, the Prospectus only)	Thursday, 24 October
First day of dealing in nil-paid Rights Shares	Monday, 28 October
Latest time for splitting of the PAL	4:30 p.m. on Wednesday, 30 October

Event	Date 2024
Last day of dealing in nil-paid Rights Shares	Monday, 4 November
Latest time for lodging transfer documents of nil-paid Rights Shares in order to qualify for the Compensatory Arrangements	4:00 p.m. on Thursday, 7 November
Latest time for Acceptance of and payment for the Rights Shares	4:00 p.m. on Thursday, 7 November
Announcement of the number of Unsubscribed Rights Shares and NQS Unsold Rights Shares subject to the Compensatory Arrangements	Monday, 11 November
Commencement of placing of Unsubscribed Rights Shares and NQS Unsold Rights Shares by the Placing Agent	Tuesday, 12 November
Latest time of placing of Unsubscribed Rights Shares and NQS Unsold Rights Shares by the Placing Agent	4:00 p.m. on, Wednesday, 13 November
Latest time for Termination	4:00 p.m. on Wednesday, 13 November
Announcement of results of the Rights Issue (including results of the placing of Unsubscribed Rights Shares and NQS Unsold Rights Shares and the amount of the Net Gain per Unsubscribed Rights Share and NQS Unsold Rights Share under the Compensatory Arrangements)	Tuesday, 19 November
Despatch of refund cheques, if any, if the Rights Issue is terminated, on or before	Wednesday, 20 November
Despatch of share certificates of fully-paid Rights Shares	Wednesday, 20 November
Expected first day of dealings in fully-paid Rights Shares	Thursday, 21 November

Event	Date 2024
Designated broker starts to stand in the market to provide matching services for odd lots of the Shares.	9:00 a.m. on Thursday, 21 November
Payment of Net Gain to relevant No Action Shareholders (if any)	Thursday, 28 November
Designated broker ceases to stand in the market to provide matching services for odd lots of the Shares.	4:00 p.m. on Friday, 13 December

All times and dates refer to Hong Kong local times and dates.

Dates or deadlines specified in the expected timetable above are indicative only and may be extended or amended varied by the Company. Any change to the expected timetable will be published or notified to the Shareholders and the Stock Exchange as and when appropriate.

By order of the Board
CHINA NEW CONSUMPTION GROUP LIMITED
Liu Ching Man
Executive Director

Hong Kong, 20 September 2024

As at the date of this announcement, the Board comprises Ms. Liu Ching Man as executive Director; and Mr. He Dingding, Ms. Chan Tsz Hei Sammi and Mr. Ng Kim Lung as independent non-executive Directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading

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