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## **China New City Commercial Development Limited**

**中國新城市商業發展有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1321)**

### **CHANGE OF AUTHORISED REPRESENTATIVES, COMPANY SECRETARY AND FINANCIAL CONTROLLER**

The board of directors (the “**Board**”) of China New City Commercial Development Limited (the “**Company**”) hereby announces that Mr. Yu Cheeric (“**Mr. Yu**”) has resigned from his positions as the company secretary and the financial controller of the Company and has ceased to act as an authorised representative of the Company (“**LR Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the authorised representative of the Company for accepting service of process or notice in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**CO Authorised Representative**”) with effect from 15 September 2023 to pursue other career aspirations. Mr. Yu confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board further announces that Mr. Lin Caihe (“**Mr. Lin**”), aged 33, has been appointed as the financial controller, the company secretary, an LR Authorised Representative and the CO Authorised Representative of the Company in replacement of Mr. Yu with effect from 15 September 2023. Mr. Lin has over 10 years of experience in auditing, financial management and corporate finance. Prior to joining the Company, Mr. Lin had worked for an investment bank where he was responsible for providing corporate finance and capital market services, and a listed company in Hong Kong where he was responsible for capital market and financial management. Mr. Lin is a member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants. Mr. Lin is currently studying for a master’s degree in business administration jointly offered by Tsinghua University and the Chinese University of Hong Kong.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yu for his invaluable contributions to the Company during his tenure of service and would like to express its warmest welcome to Mr. Lin on his new appointments.

By order of the Board  
**China New City Commercial Development Limited**  
中國新城市商業發展有限公司  
**Shi Zhongan**  
*Chairperson*

The People's Republic of China, 15 September 2023

*As at the date of this announcement, the Board comprises Mr. Shi Nanlu and Mr. Jin Jianrong as executive Directors; Mr. Shi Zhongan as non-executive Director; and Mr. Xu Chengfa, Mr. Lam Yau Yiu and Mr. Yuan Yuan as independent non-executive Directors.*