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For Immediate Release**Press Release****China Mobile Limited Announces 2013 Annual Results
Embrace Mobile Internet Era Lead the development of 4G**

- Operating revenue¹ was RMB630.2 billion, up 8.3%, of which, revenue from telecommunications services was RMB590.8 billion, up 5.4%
- EBITDA was RMB240.4 billion, down 5.2%
- Profit attributable to equity shareholders was RMB121.7 billion, down 5.9%
- Total customers reached 767 million, up 8.0%
- Proposed final dividend of HK\$1.615 per share, together with an interim dividend of HK\$1.696 per share already paid, total dividend for 2013 amounting to HK\$3.311 per share, representing a dividend payout ratio of 43%

China Mobile Limited (hereinafter the “Company” or the “Group”) (HKEx: 941) (NYSE: CHL) announces its 2013 annual results today.

As a crucial year of transformation, 2013 brought new opportunities for the Company, underpinned by China’s steady economic growth, the government’s promotion of information consumption, and the issuance of 4G license. The Company also faced a number of challenges, including the further accelerated substitution effect of Over The Top (OTT) products on the traditional communications business, and a more saturated traditional communications market with fiercer competition, all of which added to the Company’s operational pressure. Aligned with the developing trends of mobile Internet, the Company made every effort to engage in strategic transformation, reform and innovation and healthy development, by enhancing its capabilities in network, marketing, management and human resources, fostering business redeployment and innovation, and speeding up its development transformation and structural adjustments. As a result, the Company sustained progress in its operations and development while maintaining stable performance.

¹ Prior to 2013, the sales of products were incidental to the Group’s telecommunications services. In 2013, the Group’s sales of products have become more than incidental as a result of business development and accordingly, the Group presents the revenue from sales of products and related cost of products sold separately and the comparative figures have been presented on the same basis. Such change in presentation had no impact on reported profit or net assets for any of the periods presented.

In 2013, the Company's operating revenue maintained stable growth, reaching RMB630.2 billion, up 8.3% over last year, of which, revenue from telecommunications services was RMB590.8 billion, up 5.4% over last year. Data business had a positive growth momentum with revenue of RMB206.9 billion, up 24.4% over last year, and as a percentage of revenue from telecommunications services increased to 35.0%, of which, revenue from wireless data traffic reached RMB108.2 billion, up 58.6% over last year. The revenue structure was further optimized, showing the positive results of the Company's business transformation in the mobile Internet age. The Company modestly increased its investment in infrastructure resources in order to provide better support for the explosive growth in data traffic, satisfy the Company's business expansion needs, and build up core competitiveness, which resulted in a decrease of profitability, however the Company continued to lead the industry in terms of profitability. Profit attributable to equity shareholders decreased by 5.9% over last year to RMB121.7 billion, and the margin of profit attributable to equity shareholders² was 19.3%. EBITDA decreased by 5.2% over last year to RMB240.4 billion, and EBITDA margin³ was 38.2%.

Amidst complex and intense competition, the Company accurately identified developing industry trends and took timely action. The Company further optimized its revenue structure by pooling resources to promote the development of the three major drivers of its operations, namely, existing customers and business, data traffic and corporate customer services. The Company deepened its relationship with existing customers and maintained a continuous level of business with middle-to-high-end customers. The Company maintained the advantage of scale with its customer base reaching 767 million. The Company steadily increased its market share in 3G services with a net growth of 104 million customers. The Company achieved notable progress in data traffic operations with strong growth. Revenue of wireless data traffic contributed to 18.3% of telecommunications services revenue, becoming a major driver of revenue growth. Corporate customer services maintained favorable growth momentum, with corporate customer dedicated-lines reaching 1.34 million, and revenue from the communications and informationalization services for corporate customers increased by over 31%.

It was particularly encouraging for the Company to be granted a 4G (TD-LTE) license in December 2013. The Company has thus taken the lead in launching its 4G commercial services, which has been positively received by its customers. The Company is determined to spare no effort to build a superior 4G network, aiming to become the world's largest 4G network with 500,000 base stations that will essentially deliver continuous coverage in all cities, urban areas of counties and key villages by the end of 2014. The Company will also proactively push forward VoLTE live network testing to realize commercialization of VoLTE by the end of this year, hence solidifying its first mover advantage.

² In 2013, before the Group presents the revenue from sales of products and the related costs of products sold separately, margin of profit attributable to equity shareholders was 20.6%.

³ In 2013, before the Group presents the revenue from sales of products and the related costs of products sold separately, EBITDA margin was 40.7%.

In view of the Company's operating results in 2013, and taking into consideration its long-term future development, the Board recommends payment of a final dividend of HK\$1.615 per share for the financial year ended 31 December 2013. This is in accordance with the dividend payout ratio of 43% planned for the full financial year of 2013. This, together with the interim dividend of HK\$1.696 per share that was paid in 2013, amounts to an aggregate dividend payment of HK\$3.311 per share for the full financial year of 2013.

In 2014, taking into consideration various relevant factors such as the Company's overall financial condition, cash flow generating capability and future sustainable development needs, the Company's planned dividend payout ratio for the full year of 2014 will be 43%.

The Board believes that the Company's industry-leading profitability and healthy cash flow generating capability will be able to provide sufficient support to its future development, while providing shareholders with a favorable return.

Looking ahead, the Chinese government has set the general direction for steady domestic economic growth, and encourages the development of strategic emerging industry sectors, information consumption, and the integration of industrialization and informatization. These will provide the Company with a favorable environment. The information industry is in a period of continuous technological innovation, with the emergence of new businesses, the formation of new industry landscapes and the accelerated popularization of smart devices. The large scale commercialization of 4G has officially ushered in the mobile Internet age, which is characterized by smart devices, wireless broadband and cloud computation. The communications operators have entered into a period of data traffic operations, where the increase in data traffic will become the most important driver of growth. This has provided the Company with greater opportunities and broader room for development, and enables the Company to remain optimistic in the mid-to-long term development prospects.

The Company faces challenges brought about by an accelerated substitution effect in the traditional communications business by Internet services, fiercer competition among traditional operators, and increasing integration of the upstream and downstream business along the industry chain, all of which has put considerable pressure on the Company's value growth. The government is adopting policy adjustments in relation to inter-connection settlement, mobile business resale and expansion for the mobile number portability trial, which will also affect the development of the Company.

Facing such opportunities and challenges, Chairman Xi Guohua said that “we will focus on our strategic vision of “Mobile Changes Life”. We will accelerate our transformation by deepening the development of Four-Network Coordination, actively expanding mobile Internet and innovatively promoting full-service operations. We will strengthen our reform efforts and reinforce our organizational structure, incentive mechanism, management model and supporting system to form the momentum needed for strategic transformation. We will vigorously push forward the development of 4G service. We will provide a high quality network with wide coverage to ensure high-speed Internet connection for customers regardless of their location. We will lower 4G user threshold by achieving global compatibility, economy of scale production and lower cost of devices. We will build new business access in the mobile Internet era through a unified communications service with the features of New Call, New Messaging, New Contacts. We will push forward with the transition of business development from voice to data, maintaining and creating competitive advantages, to pursue healthy development of the Group in the 4G era.”

Forward-looking Statements

Certain statements contained in this press release may be viewed as “forward-looking statements” within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual performance, financial condition or results of operations of the Company to be materially different from any future performance, financial condition or results of operations implied by such forward-looking statements. Further information regarding these risks, uncertainties and other factors is included in the Company’s most recent Annual Report on Form 20-F filed with the U.S. Securities and Exchange Commission (the “SEC”) and in the Company’s other filings with the SEC.

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