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## CHINA MOBILE LIMITED

中國移動有限公司

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 941)**

### ANNOUNCEMENT

- (1) RESIGNATION OF EXECUTIVE DIRECTOR;**
- (2) APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR; AND**
- (3) CHANGE OF AUTHORISED REPRESENTATIVE**

#### RESIGNATION OF EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of China Mobile Limited (the “**Company**”) announces that Mr. Xue Taohai (“**Mr. Xue**”) has resigned from his positions as an Executive Director, a Vice President and the Chief Financial Officer of the Company by reason of retirement, with effect from 23 March 2017. Mr. Xue has confirmed that there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

#### APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that as proposed by the Nomination Committee of the Company and after review and approval by the Board, Mr. Dong Xin (“**Mr. Dong**”) has been appointed as an Executive Director, a Vice President and the Chief Financial Officer of the Company, and Mr. Stephen Yiu Kin Wah (“**Mr. Yiu**”) has been appointed as an Independent Non-Executive Director and a member of the Audit Committee of the Company, both with effect from 23 March 2017.

Mr. Dong, aged 50, is currently a Vice President and the General Counsel of China Mobile Communications Corporation (“**CMCC**”), the ultimate holding company of the Company. Mr. Dong formerly served as the Deputy Director of the Corporate Finance Division of the Department of Finance under the Ministry of Posts and Telecommunications of China, the Deputy Director and Director of the Financial Adjustment Division of the Department of Financial Adjustment and Clearance under the Ministry of Information Industry of China, the Director General of the Finance Department of CMCC, the Chairman and General Manager of Hainan Mobile Communication Company Limited, the General Manager of the Planning

Department of CMCC, the Chairman and General Manager of China Mobile Group Henan Company Limited, and the Chairman and General Manager of China Mobile Group Beijing Company Limited. Mr. Dong received a bachelor's degree from the Beijing University of Posts and Telecommunications in 1989, and holds a master's degree in financial and accounting management from The Australian National University, and a doctor's degree in business administration jointly from Shanghai Jiao Tong University and ESC Rennes School of Business in France. Mr. Dong is a senior engineer and senior accountant with many years of experience in the telecommunications industry and financial management. Mr. Dong has not held any other directorships in any listed public companies in the last three years. The Company firmly believes that Mr. Dong will make a significant contribution to the Company with his extensive experience and valuable expertise in the telecommunications industry.

Mr. Yiu, aged 56, is currently a Non-Executive Director of the Insurance Authority and a Council member of The Hong Kong University of Science and Technology. Mr. Yiu has also been appointed as an Independent Non-Executive Director of Hong Kong Exchanges and Clearing Limited (Stock Code: 388) (“**HKEX**”), with effect from the conclusion of HKEX annual general meeting to be held on 26 April 2017. Mr. Yiu joined the global accounting firm KPMG (“**KPMG**”) in Hong Kong in 1983 and was seconded to KPMG in London, the United Kingdom from 1987 to 1989. Mr. Yiu became a partner of KPMG in 1994, served as the Partner in Charge of Audit of KPMG from 2007 to 2010, and served as the Chairman and Chief Executive Officer of KPMG China and Hong Kong as well as a member of the Executive Committee and the Board of KPMG International and KPMG Asia Pacific from April 2011 to March 2015. Mr. Yiu formerly also served as a member of the Audit Profession Reform Advisory Committee and the Mainland Affairs Committee of the Hong Kong Institute of Certified Public Accountants. Mr. Yiu is a fellow member of the Association of Chartered Certified Accountants, a fellow member of the Hong Kong Institute of Certified Public Accountants and a member of the Institute of Chartered Accountants of England and Wales. Mr. Yiu received a professional diploma in accountancy from The Hong Kong Polytechnic (now known as The Hong Kong Polytechnic University) in 1983, and holds a master's degree in business administration from the University of Warwick in the United Kingdom. Save as disclosed above, Mr. Yiu has not held any other directorships in any listed public companies in the last three years. The Company firmly believes that Mr. Yiu will make a significant contribution to the Company with his extensive experience and valuable expertise in the accounting profession.

The Company have not entered into any service contract with Mr. Dong or Mr. Yiu which provides for a specified length of service. Mr. Dong and Mr. Yiu will be duly subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles of Association of the Company. As proposed by the Board, each of Mr. Dong and Mr. Yiu will receive an annual director's fee of HK\$180,000 as approved by the shareholders of the Company, and Mr. Yiu will also receive an annual fee of HK\$150,000 as a member of the Audit Committee of the Company. Such fees are payable on a time pro-rata basis for any non-full year's service. The remuneration of Mr. Dong and Mr. Yiu has been determined by the Board with reference to their respective duties, responsibilities and experience, prevailing market conditions and so forth. Mr. Dong has voluntarily waived his annual director's fee of HK\$180,000.

Save as disclosed above, each of Mr. Dong and Mr. Yiu does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company. Each of Mr. Dong and Mr. Yiu does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and there is no other matter relating to the appointment of Mr. Dong and Mr. Yiu that needs to be brought to the attention of the shareholders of the Company.

## **CHANGE OF AUTHORISED REPRESENTATIVE**

Following the resignation of Mr. Xue, he has also ceased to be an authorised representative of the Company pursuant to Rule 3.05 of the Listing Rules (an “**Authorised Representative**”), with effect from 23 March 2017.

The Board is pleased to further announce that Mr. Dong has been appointed as an Authorised Representative to fill the vacancy arising from the resignation of Mr. Xue, with effect from 23 March 2017.

## **ACKNOWLEDGEMENTS**

The Board takes this opportunity to acknowledge Mr. Xue’s contributions to the Company with the highest regard and deepest gratitude, and is confident that Mr. Dong and Mr. Yiu will be of great benefit to the Company based on its existing solid foundation. The Company takes this opportunity to welcome them as members of the Board.

By Order of the Board  
**China Mobile Limited**  
**Shang Bing**  
*Chairman*

Hong Kong, 23 March 2017

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Shang Bing, Mr. Li Yue, Mr. Liu Aili, Mr. Sha Yuejia and Mr. Dong Xin as executive directors and Mr. Frank Wong Kwong Shing, Dr. Moses Cheng Mo Chi, Mr. Paul Chow Man Yiu and Mr. Stephen Yiu Kin Wah as independent non-executive directors.*