In 2012, the National Audit Office conducted an audit on the financial revenues and expenditures of China Mobile Communications Corporation (“CMCC”), the ultimate controlling shareholder of China Mobile Limited (the “Company”, including its subsidiaries, the “Group”) for the year 2011. While the audit report of the National Audit Office recognized the steady growth of CMCC’s results, it was pointed out that there were some weaknesses in certain aspects of accounting and internal management. This audit has played a positive role in promoting sustainable development and enhancing management in the future.

The board of directors and senior management of the Company have attached great importance to the problems regarding the Group identified in the audit, drawn up and proactively executed detailed rectification measures and plans. At present, except for a particular matter that has not yet been executed pending approval by regulatory authorities, the rest of the problems identified in this audit have already been rectified, and the relevant responsible persons have been dealt with in a serious manner.

The Group took this audit as an opportunity to conscientiously carry out self examination and self rectification, comprehensively review various aspects of the operations, further refine the close-loop management mechanism of system design, system execution, and supervision and inspection in order to continuously improve the level of management and risk prevention capabilities and push forward the Company’s strategic transformation and sustainable healthy development.

The problems identified in the audit have no material impact on the overall operating results and the financial statements of the Company.
The National Audit Office has published its major findings of the audit on the financial revenues and expenditures of CMCC for 2011 in the form of an audit results announcement. CMCC has also published its rectifications on its website.

By Order of the Board

China Mobile Limited

Xi Guohua
Chairman

Hong Kong, 10 May 2013

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Xi Guohua, Mr. Li Yue, Mr. Xue Taohai, Madam Huang Wenlin, Mr. Sha Yuejia and Mr. Liu Aili as executive directors and Dr. Lo Ka Shui, Mr. Frank Wong Kwong Shing and Dr. Moses Cheng Mo Chi as independent non-executive directors.