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中國通信服務  
CHINA COMSERVICE

中國通信服務股份有限公司

**CHINA COMMUNICATIONS SERVICES CORPORATION LIMITED**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 552)

**RESULTS OF THE H SHARE RIGHTS ISSUE OF  
398,570,040 H SHARES ON THE BASIS OF  
2 H RIGHTS SHARES FOR EVERY 10 EXISTING H SHARES  
AT HK\$3.19 PER H RIGHTS SHARE  
PAYABLE IN FULL ON ACCEPTANCE**

**RESULTS OF THE DOMESTIC SHARE RIGHTS ISSUE OF  
755,766,360 DOMESTIC SHARES ON THE BASIS OF  
2 DOMESTIC RIGHTS SHARES FOR EVERY 10 EXISTING DOMESTIC  
SHARES AT RMB2.59 PER DOMESTIC RIGHTS SHARE  
PAYABLE IN FULL ON ACCEPTANCE**

**Sole Global Coordinator, Sole Bookrunner and Sole Lead Underwriter**



中信証券國際  
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## **RESULTS OF THE H SHARE RIGHTS ISSUE**

The Board is pleased to announce that as at 4:00 p.m. on 1 February 2012, being the latest time for acceptance of and payment for the H Rights Shares and application for the excess H Rights Shares, (a) a total of 4,346 valid acceptances in respect of 380,543,341 H Rights Shares provisionally allotted under the H Share Rights Issue have been received, representing approximately 95.48% of the total number of the H Rights Shares available under the H Share Rights Issue, and (b) a total of 4,602 valid applications for 770,643,737 excess H Rights Shares have been received in respect of the 18,026,699 unsubscribed H Rights Shares under the H Share Rights Issue. In aggregate, a total of 8,948 valid acceptances and applications in respect of 1,151,187,078 H Rights Shares, representing approximately 288.83% of the total number of H Rights Shares available under the H Share Rights Issue, have been received.

The H Share Rights Issue became unconditional at 5:00 p.m. on 6 February 2012.

Based on the number of valid acceptances referred to above, 18,026,699 H Rights Shares were available for excess H Rights Shares being applied for by way of application under the Excess Application Forms. The Company has decided to allot the excess H Rights Shares on a fair and reasonable basis as set out below in this announcement.

### **Underwriting Agreement**

As a result of the over-subscription of the H Rights Shares, the Underwriter's obligations under the Underwriting Agreement has been fully discharged.

### **Despatch of Share Certificates for H Rights Shares and Refund Cheques**

It is expected that the share certificates for the H Rights Shares, in their fully-paid form, and the refund cheques in respect of wholly or partially unsuccessful applications for the excess H Rights Shares (without interest) will be posted to the allottees and those entitled thereto by ordinary post at their own risk, to their registered addresses by the H Share Registrar on 8 February 2012.

### **Commencement of Dealings in the H Rights Shares**

Dealings in the H Rights Shares, in their fully-paid form, are expected to commence on the Hong Kong Stock Exchange at 9:00 a.m. on 10 February 2012.

## **RESULTS OF THE DOMESTIC SHARE RIGHTS ISSUE**

The Board is pleased to announce that as of 1 February 2012, being the latest time for acceptance of and payment for the Domestic Rights Shares, all the Domestic Rights Shares allotted pursuant to the Domestic Share Rights Issue have been subscribed for.

## **BACKGROUND**

References are made to (i) the announcement dated 30 December 2011; and (ii) the prospectus dated 13 January 2012 issued by China Communications Services Corporation Limited (the "Company") in relation to the H Share Rights Issue (the "H Share Rights Issue Prospectus"). Capitalised terms used herein shall have the same meanings as those defined in the H Share Rights Issue Prospectus, unless otherwise stated.

## RESULTS OF THE H SHARE RIGHTS ISSUE

The Board is pleased to announce that as at 4:00 p.m. on 1 February 2012, being the latest time for acceptance of and payment for the H Rights Shares and application for the excess H Rights Shares, (a) a total of 4,346 valid acceptances in respect of 380,543,341 H Rights Shares provisionally allotted under the H Share Rights Issue have been received, representing approximately 95.48% of the total number of the H Rights Shares available under the H Share Rights Issue, and (b) a total of 4,602 valid applications for 770,643,737 excess H Rights Shares have been received in respect of the 18,026,699 unsubscribed H Rights Shares under the H Share Rights Issue. In aggregate, a total of 8,948 valid acceptances and applications in respect of 1,151,187,078 H Rights Shares, representing approximately 288.83% of the total number of H Rights Shares available under the H Share Rights Issue, have been received.

The H Share Rights Issue became unconditional at 5:00 p.m. on 6 February 2012.

### Excess H Rights Shares

Based on the number of valid acceptances referred to above, 18,026,699 H Rights Shares were available for excess H Rights Shares being applied for by way of application under the Excess Application Forms. Preference has been given to those applications that would top up odd lots into whole board lots. The remaining excess H Rights Shares were allocated to Qualified H Shareholders who have applied for excess H Rights Shares on a *pro rata* basis with reference to their number of excess H Rights Shares applied for. Details of the allocation are as follows:

Number of excess H Rights Shares applied for under each valid excess application	Number of valid excess applications	Total number of excess H Rights Shares applied for	Total number of excess H Rights Shares allotted	Percentage of allocation based on the total number of excess H Rights Shares applied for
100 – 3,999	4,349	8,900,512	8,900,512	100
4,000 – 698,516,831	253	761,743,225	9,126,187	1.11 – 66.60
TOTAL	<u>4,602</u>	<u>770,643,737</u>	<u>18,026,699</u>	

The Board is of the view that the above basis of allotment is fair and reasonable to the Qualified H Shareholders who have applied for excess H Rights Shares under each application.

### Underwriting Agreement

As all the conditions precedent set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement was not terminated by the Underwriter on or before 5:00 p.m. on 6 February 2012, the Underwriting Agreement became unconditional at 5:00 p.m. on 6 February 2012.

As a result of the over-subscription of the H Rights Shares, the Underwriter's obligations under the Underwriting Agreement has been fully discharged.

### Despatch of Share Certificates for H Rights Shares and Refund Cheques

It is expected that the share certificates for the H Rights Shares, in their fully-paid form, and the refund cheques in respect of wholly or partially unsuccessful applications for the excess H Rights Shares (without interest) will be posted to the allottees and those entitled thereto by ordinary post at their own risk, to their registered addresses by the H Share Registrar on 8 February 2012.

### Commence of Dealings in the H Rights Shares

Dealings in the H Rights Shares, in their fully-paid form, are expected to commence on the Hong Kong Stock Exchange at 9:00 a.m. on 10 February 2012.

## RESULTS OF THE DOMESTIC SHARE RIGHTS ISSUE

The Board is pleased to announce that as of 1 February 2012, being the latest time for acceptance of and payment for the Domestic Rights Shares, all the Domestic Rights Shares allotted pursuant to the Domestic Share Rights Issue have been subscribed for.

## SHAREHOLDING STRUCTURE OF THE COMPANY

To the best knowledge of the Directors, the shareholding structure of the Company immediately before the commencement and immediately after the completion of the Rights Issue will be as follows:

	Shareholding Structure immediately before commencement of the Rights Issue		Shareholding Structure immediately after the completion of the Rights Issue	
	<i>Number of issued Shares</i>	<i>Percentage of total issued number of Shares</i>	<i>Number of issued Shares</i>	<i>Percentage of total issued number of Shares</i>
H Shares	1,992,850,200	34.53%	2,391,420,240	34.53%
Domestic Shares	3,778,831,800	65.47%	4,534,598,160	65.47%
Total	5,771,682,000	100%	6,926,018,400	100%

## PUBLIC FLOAT

Upon completion of the Rights Issue, the Company will continue to satisfy the public float requirements under Rule 8.08(1) of the Hong Kong Listing Rules.

## GENERAL

Total gross proceeds raised under the Domestic Share Rights Issue were RMB1,957,434,872.40 (equivalent to approximately HK\$2,405,804,693.04). Total gross proceeds raised under the H Share Rights Issue were approximately HK\$1,271,438,427.60. The expenses in connection with the Rights Issue (including but not limited to the financial advisory fee, underwriting commission, printing, registration, translation, legal and accounting charges) amounted to approximately RMB45,200,000 (equivalent to approximately HK\$55,553,507). All subscription moneys for the Rights Shares have been received by the Company as at the date of this announcement.

By Order of the Board  
**China Communications Services Corporation Limited**  
**Li Ping**  
*Chairman*

Beijing, the PRC  
6 February 2012

*As at the date of this announcement, our executive directors are Mr. Li Ping (Chairman), Mr. Zheng Qibao (President) and Mr. Yuan Jianxing (Executive Vice President) and Ms. Hou Rui (Executive Vice President and Chief Financial Officer), our non-executive directors are Mr. Liu Aili and Mr. Zhang Junan, and our independent non-executive directors are Mr. Wang Jun, Mr. Chan Mo Po, Paul, Mr. Zhao Chunjun, Mr. Wu Shangzhi and Mr. Hao Weimin.*

*Unless otherwise specified in this announcement, translations of RMB into and from HK\$ are made in this announcement for illustration only, at the rate of HK\$1.00 to RMB0.81363. No representation is made that any amounts in RMB or HK\$ could have been or could be converted at that rate or at any other rates or at all.*