CBG
CHINA BRILLIANT GLOBAL
朗華國際

CHINA BRILLIANT GLOBAL LIMITED
朗華國際集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8026)

ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2026

CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "STOCK EXCHANGE")

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

*This announcement, for which the directors (the "**Directors**") of China Brilliant Global Limited (the "**Company**") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

RESULTS

The board of Directors (the "**Board**") is pleased to announce the audited consolidated results of the Company and its subsidiaries (the "**Group**") for the year ended 31 March 2026 together with the comparative audited figures for the year ended 31 March 2025 as follows:

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 March 2026

	Notes	**2026** *HK$'000*	2025 *HK$'000*
Revenue	*5*	**106,041**	107,372
Cost of sales		**(73,429)**	(86,318)
Gross profit		**32,612**	21,054
Other gains and losses, net	*6*	**(1,613)**	343
Selling expenses		**(790)**	(43)
Administrative expenses		**(19,253)**	(10,765)
Finance costs	*7*	**(558)**	(497)
Impairment losses reversed under expected credit loss model, net		**2,605**	2,445
Profit before tax	*8*	**13,003**	12,537
Income tax expense	*9*	**(2,839)**	(2,318)
Profit for the year		**10,164**	10,219
Other comprehensive income/(expense):			
Items that are or may be reclassified subsequently to profit or loss:			
Exchange differences on translation of foreign operations		**2,328**	(578)
Other comprehensive income/(loss) for the year		**2,328**	(578)
Total comprehensive income for the year		**12,492**	9,641

	Note	**2026**	2025
		HK$'000	*HK$'000*
Profit for the year attributable to:			
– Owners of the Company		**9,451**	10,068
– Non-controlling interests		**713**	151
		10,164	10,219
Total comprehensive income for the year attributable to:			
– Owners of the Company		**11,736**	9,501
– Non-controlling interests		**756**	140
		12,492	9,641
Earnings per share	*10*		
– Basic *(HK cents)*		**0.62**	0.69
– Diluted *(HK cents)*		**0.61**	0.68

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

	Notes	2026 HK$'000	2025 HK$'000
NON-CURRENT ASSETS			
Property, plant and equipment		**385**	593
Intangible assets		**643**	713
Goodwill		**1,823**	1,823
Loan receivables	*12*	**465**	—
Financial assets at fair value through profit or loss ("**FVTPL**")		**240,377**	240,934
Total non-current assets		**243,693**	244,063
CURRENT ASSETS			
Inventories		**2,118**	2,928
Trade receivables	*11*	**15,707**	29,641
Loan receivables	*12*	**24,059**	—
Financial assets at FVTPL		**1,134**	—
Prepayments, deposits and other receivables		**3,473**	1,039
Amount due from a former associate		**1,591**	1,606
Amounts due from related companies		**83,023**	82,174
Prepaid tax		**26**	102
Cash and cash equivalents		**58,563**	27,315
Total current assets		**189,694**	144,805
CURRENT LIABILITIES			
Trade payables	*13*	**2,086**	25,213
Other payables and accruals		**3,744**	3,647
Contingent consideration payable		**2,677**	1,560
Contract liabilities		**4**	377
Amounts due to related companies		**46,996**	2,800
Amounts due to directors		**15,540**	20,181
Tax payables		**587**	684
Total current liabilities		**71,634**	54,462
NET CURRENT ASSETS		**118,060**	90,343

	Note	**2026**	2025
		HK$'000	*HK$'000*
TOTAL ASSETS LESS CURRENT LIABILITIES		**361,753**	334,406
NON-CURRENT LIABILITIES			
Contingent consideration payable		**—**	340
Promissory note		**11,334**	—
NET ASSETS		**350,419**	334,066
EQUITY			
Share capital	*14*	**153,447**	151,844
Reserves		**195,743**	181,749
Equity attributable to owners of the Company		**349,190**	333,593
Non-controlling interests		**1,229**	473
TOTAL EQUITY		**350,419**	334,066

NOTES

For the year ended 31 March 2026

1. GENERAL INFORMATION

China Brilliant Global Limited is a limited liability company incorporated in the Cayman Islands. The address of its registered office is Century Yard, Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111, the Cayman Islands. The address of its principal place of business is DD125, Lot #1998 R.P & other, Shek Po Road, Ha Tsuen, Yuen Long, N.T., Hong Kong. The Company's shares are listed on GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). Its immediate and ultimate parent is Brilliant Chapter Limited ("**Brilliant Chapter**"), a company incorporated in Republic of Seychelles with limited liabilities and owned by Mr. Zhang and Source Mega Limited which acts as nominee of Ms. Zhang Chunping ("**Ms. Zhang**"). Both Mr. Zhang and Ms. Zhang are the directors and Mr. Zhang is the brother of Ms. Zhang.

The consolidated financial statements are presented in Hong Kong dollar ("**HK$**"), which is also the functional currency of the Company and all values are rounded to the nearest thousand ("**HK$'000**"), unless otherwise stated.

2. APPLICATION OF NEW AND AMENDMENTS TO HKFRS ACCOUNTING STANDARDS

New and amendments to HKFRS Accounting Standards that are mandatorily effective for current year

In the current year, the Group has applied the following new and amendments to HKFRS Accounting Standards issued by the Hong Kong Institute of Certified Public Accountants (the "**HKICPA**") for the first time, which are mandatorily effective for the annual periods beginning on 1 April 2025 for the preparation of the consolidated financial statements:

Amendments to HKAS 21	Lack of Exchangeability[1]

The application of the amendments to HKFRS Accounting Standards in the current year has had no material impact on the Group's financial positions and performance for the current and prior years and/or on the disclosures set out in these consolidated financial statements.

New and Amendments to HKFRS Accounting Standards issued but not yet effective

The Group has not early applied the following amendments to HKFRS Accounting Standards that have been issued but not yet effective:

Amendments to HKAS 28 and HKFRS 10	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture[3]
HKFRS 18	Presentation and Disclosure in Financial Statements[2]
Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instrument[1]
Amendments to HKFRS 9 and HKFRS 7	Contract Referencing Nature-dependent Electricity[1]
Annual Improvements to HKFRS Accounting Standards — Volume 11	Amendments to HKFRS 1, HKFRS 7, HKFRS 9, HKFRS 10 and HKAS 7[1]
Amendment to HKAS 21	Translation to Hyperinflationary Presentation Currency[2]

1 Effective for annual periods beginning on or after 1 January 2026.

2 Effective for annual periods beginning on or after 1 January 2027.

3 Effective for annual periods on or after a date to be determined.

Except for the new and amendments to HKFRS Accounting Standards mentioned below, the directors anticipate that the application of all amendments to HKFRS Accounting Standards will have no material impact on the consolidated financial statements in the foreseeable future.

HKFRS 18 replaces HKAS 1 Presentation of Financial Statements, carrying forward many of the requirements in HKAS 1 unchanged and complementing them with new requirements. HKFRS 18 introduces new requirements for presentation within the statement of profit or loss, including specified totals and subtotals. Entities are required to classify all income and expenses within the statement of profit or loss into one of the five categories: operating, investing, financing, income taxes and discontinued operations, and to present two new defined subtotals. It also requires disclosures about management-defined performance measures in a single note and introduces enhanced requirements on the grouping (aggregation and disaggregation) and the location of information in both the primary financial statements and the notes. Some requirements previously included in HKAS 1 are moved to HKAS 8 Accounting Policies, Changes in Accounting Estimates and Errors, which is renamed as HKAS 8 Basis of Preparation of Financial Statements. As a consequence of the issuance of HKFRS 18, limited, but widely applicable, amendments are made to HKAS 7 Statement of Cash Flows, HKAS 33 Earnings Per Share. In addition, there are minor consequential amendments to other HKFRS Accounting Standards. HKFRS 18 and the consequential amendments to other HKFRS Accounting Standards will be effective for annual periods beginning on or after 1 January 2027 with earlier application permitted. Retrospective application is required. The Group is currently analysing the new requirements and assessing the impact of HKFRS 18 on the presentation and disclosure of the Group's financial statements.

3. MATERIAL ACCOUNTING POLICY INFORMATION

Statement of compliance

The consolidated financial statements have been prepared in accordance with the HKFRS Accounting Standards which includes all HKFRS Accounting Standards, Hong Kong Accounting Standards ("**HKAS**"), and HK (IFRIC) Interpretations, HK Interpretations and HK (SIC) Interpretations (collectively referred to as "**Interpretations**"), issued by the HKICPA and accounting principles generally accepted in Hong Kong. In addition, the consolidated financial statements include applicable disclosures required by the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**") and by the Hong Kong Companies Ordinance.

Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair value at the end of the reporting period.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

For financial instruments which are transacted at fair value and a valuation technique that unobservable inputs are to be used to measure fair value in subsequent periods, the valuation technique is calibrated so that at initial recognition the results of the valuation technique equals the transaction price.

Business combination and basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and entities controlled by the Company and its subsidiaries. Control is achieved when the Company:

- has power over the investee;
- is exposed, or has rights, to variable returns from its involvement with the investee; and
- has the ability to use its power to affect its returns.

Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Specifically, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated statement of profit or loss and other comprehensive income from the date the Group gains control until the date when the Group ceases to control the subsidiary.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies in line with the Group's accounting policies.

The consolidated financial statements comprise the financial statements of the Group. Inter-company transactions and balances between group companies together with unrealised profits are eliminated in full in preparing the consolidated financial statements. Unrealised losses are also eliminated unless the transaction provides evidence of impairment on the asset transferred, in which case the loss is recognised in profit or loss.

The results of the subsidiaries acquired or disposed of during the period/year are included in the consolidated statement of comprehensive income from the dates of acquisition or up to the dates of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of the subsidiaries to bring their accounting policies in line with those used by other members of the Group.

The Group accounts for business combinations using the acquisition method when the acquired set of activities and assets meets the definition of a business, and control is transferred to the Group. In determining whether a particular set of activities and assets is a business, the Group assesses whether the set of assets and activities acquired includes, at a minimum, input and substantive processes and whether the acquired set has the ability to produce outputs.

The cost of an acquisition is measured at the aggregate of the acquisition-date fair value of assets transferred, liabilities incurred and equity interests issued by the Group, as the acquirer. The identifiable assets acquired and liabilities assumed are principally measured at acquisition-date fair value. The Group's previously held equity interest in the acquiree is re-measured at acquisition-date fair value and the resulting gains or losses are recognised in profit or loss. The Group may elect, on a transaction-by-transaction basis, to measure the non-controlling interests that represent present ownership interests in the subsidiary either at fair value or at the proportionate share of the acquiree's identifiable net assets. All other non-controlling interests are measured at fair value unless another measurement basis is required by HKFRS Accounting Standards. Acquisition-related costs incurred are expensed unless they are incurred in issuing equity instruments in which case the costs are deducted from equity.

Any contingent consideration to be transferred by the acquirer is recognised at acquisition-date fair value. Subsequent adjustments to consideration are recognised against goodwill only to the extent that they arise from new information obtained within the measurement period (a maximum of 12 months from the acquisition date) about the fair value at the acquisition date. All other subsequent adjustments to contingent consideration classified as an asset or a liability are recognised in profit or loss.

4. OPERATING SEGMENT INFORMATION

The Group determines its operating segments based on the reports reviewed by the executive directors, being the chief operating decision makers (the "**CODM**"), for the purpose of monitoring segment performance and allocating resources between segments that are used to make strategic decisions.

The Group has three reportable segments during the year ended 31 March 2026 (2025: three (re-presented)). The reportable segments are based on the information about the operations of the Group that management uses to make decisions.

The Group's reportable segments are strategic business units that operate different activities. They are managed separately because each business has different markets and requires different marketing strategies. During the year, the Group reorganised its internal reporting structure which resulted in changes to the composition of its reportable segments. An operating segment regarding gold and jewellery business was combined with trading business in the current year, due to the change in market trend and operational perspective as considered by the executive directors of the Company, Prior year segment disclosures have been represented to confirm with the current year's presentation. Particulars of the Group's reportable segments are summarised as follows:

Trading business — trading of technology products, property management-related products, other products, wholesale and retail of jewellery and related ancillary business

Lending business — provision of loans as money lending

Property management services business — provision of building management and other related services

For the year ended 31 March 2026	**Trading business** *HK$'000*	**Lending business** *HK$'000*	**Property management services business** *HK$'000*	**Total** *HK$'000*
REVENUE	**61,055**	**440**	**44,546**	**106,041**
RESULTS				
Segment results	**2,759**	**—**	**17,301**	**20,060**
Unallocated income				**701**
Unallocated expenses				**(7,261)**
Finance costs				**(497)**
Profit before tax				**13,003**

For the year ended 31 March 2025	Trading business *(Re-presented)* *HK$'000*	Lending business *HK$'000*	Property management services business *HK$'000*	Total *HK$'000*
REVENUE	86,253	774	20,345	107,372
RESULTS				
Segment results	4,112	708	15,287	20,107
Unallocated income				23
Unallocated expenses				(7,096)
Finance costs				(497)
Profit before tax				12,537

The accounting policies of the operating segments are the same as the Group's material accounting policies described in note 3 to the consolidated financial statements. Segment profit/(loss) represents the profit earned/(loss suffered) from each segment without allocation of central administrative costs, certain other gains and losses, net, finance costs and certain impairment losses reversed/recognised under expected credit losses model, net which not included in segment results. This is the measure reported to the Group's management for the purposes of resource allocation and performance assessment.

The following is an analysis of the Group's assets and liabilities by operating segment:

	2026	2025
		(Re-presented)
	HK$'000	*HK$'000*
SEGMENT ASSETS		
Trading business	**25,015**	38,734
Lending business	**42,195**	1,555
Property management services business	**41,985**	24,824
Segment assets	**109,195**	65,113
Unallocated assets	**324,192**	323,755
Total assets	**433,387**	388,868
SEGMENT LIABILITIES		
Trading business	**57**	27,935
Lending business	**40,601**	—
Property management services business	**18,217**	1,921
Segment liabilities	**58,875**	29,856
Unallocated liabilities	**24,093**	24,946
Total liabilities	**82,968**	54,802

For the purposes of monitoring segment performances and allocating resources between segments:

- all assets are allocated to operating segments except, financial assets at fair value through profit or loss, amount due from a former associate, certain amounts due from related companies, certain property, plant and equipment, right-of-use assets, prepayment, deposits and other receivables and cash and cash equivalents held by the respective head offices; and

- all liabilities are allocated to operating segments except certain other payables and accruals, lease liabilities, certain amounts due to related companies, amounts due to directors and promissory note.

Geographical information

Information about the Group's revenue from external customers, presented based on geographical location of the customers, and information about the Group's non-current assets other than financial assets and prepayment, presented based on geographical location of the assets are detailed below:

	Revenue of external customers		**Non-current assets** *(Note)*	
	2026	2025	**2026**	2025
	HK$'000	*HK$'000*	***HK$'000***	*HK$'000*
The PRC	**88,418**	81,312	**643**	713
Hong Kong	**17,623**	26,060	**850**	593
Total	**106,041**	107,372	**1,493**	1,306

Note: Non-current assets exclude financial assets at FVTPL and goodwill.

Information about major customers

Revenue from customers of the corresponding years contributing over 10% of the total revenue of the Group is as follows:

	2026	2025
		(Re-presented)
	HK$'000	*HK$'000*
Customer A[1]	**N/A[3]**	25,666
Customer B[1]	**—**	25,286
Customer C[1]	**14,671**	—
Customer D[1]	**17,183**	—
Customer E[2]	**12,808**	—

1 Revenue from trading business
2 Revenue from property management services business
3 The corresponding revenue did not contribute over 10% of the total revenue of the Group

Except disclosed above, no other customers contributed 10% or more to the Group's revenue for both years.

Other segment information

For the year ended 31 March 2026

	Trading business *HK$'000*	Lending business *HK$'000*	Property management service business *HK$'000*	Unallocated *HK$'000*	Consolidation *HK$'000*
Amounts included in the measure of segment profit or loss or segment assets:					
Amortisation of intangible assets	—	—	110	—	110
Depreciation of property, plant and equipment	—	—	225	6	231
Net loss arising on fair value change of financial assets at FVTPL	—	—	—	557	557
Loss arising on fair value change of contingent consideration payable	—	—	1,957	—	1,957
Impairment losses (reversed)/recognised under expected credit loss model, net	—	303	—	(2,908)	(2,605)
Additions to non-current assets *(note)*	—	—	—	18	18
Amounts regularly provided to the CODM but not included in the measure of segment profit or loss or segment assets:					
Bank interest income	(31)	(1)	(54)	—	(86)
Finance costs	50	—	11	497	558

For the year ended 31 March 2025

	Trading business *(Re-presented)* *HK$'000*	Lending business *HK$'000*	Property management service business *HK$'000*	Unallocated *HK$'000*	Consolidation *HK$'000*
Amounts included in the measure of segment profit or loss or segment assets:					
Amortisation of intangible assets	—	—	109	—	109
Depreciation of property, plant and equipment	1	—	203	41	245
Depreciation of right-of-use assets	—	—	—	77	77
Loss arising on fair value change of financial assets at FVTPL	—	—	—	60	60
Gain arising on fair value change of contingent consideration payable	(100)	—	—	—	(100)
Impairment losses (reversed)/ recognised under expected credit loss model, net	(3,175)	—	—	730	(2,445)
Additions to non-current assets *(note)*	—	—	260	—	260
Amounts regularly provided to the CODM but not included in the measure of segment profit or loss or segment assets:					
Bank interest income	(18)	(10)	(47)	(3)	(78)
Finance costs	—	—	—	497	497

Note: Non-current assets included property, plant and equipment, right-of-use assets and intangible assets.

5. REVENUE

	2026 *HK$'000*	2025 *HK$'000*
Revenue from contract with customers with HKFRS 15		
Recognised at a point in time		
Trading of gold and jewellery products	**43,866**	60,470
Trading of technology products	**17,183**	25,286
Commission income	**6**	497
	61,055	86,253
Recognised over time		
Property management services	**41,075**	17,828
Value-added services	**1,886**	1,110
	42,961	18,938
Revenue from contracts with customers	**104,016**	105,191
Revenue from other source:		
Loan interest income	**440**	774
Lease payments that are fixed for carparking operation	**1,585**	1,407
Total revenue	**106,041**	107,372

Transaction allocated to the remaining performance obligation for contracts with customers

The Group has applied the practical expedient in paragraph 121 of HKFRS 15 to its sales contract that the Group does not disclose information about revenue that the Group will be entitled to when it satisfies the remaining performance obligations under the sales contract that had an original expected duration of one year or less.

6. OTHER GAINS AND LOSSES, NET

	2026	2025
	HK$'000	*HK$'000*
Bank interest income	**86**	78
Exchange gains/(losses), net	**1**	(2)
(Loss)/gain arising on fair value change of contingent consideration payable	**(1,957)**	100
Net losses arising on fair value change of financial assets at FVTPL	**(557)**	(60)
Sundry income	**814**	227
	(1,613)	343

7. FINANCE COSTS

	2026	2025
	HK$'000	*HK$'000*
Interest on lease liabilities	**—**	1
Interest on amount due to a director	**497**	496
Interest on amount due to a related company	**50**	—
Interest on promissory note	**11**	—
	558	497

8. PROFIT BEFORE TAX

The Group's profit before tax is arrived at after (crediting)/charging:

	2026	2025
	HK$'000	*HK$'000*
Amortisation of intangible assets	**110**	109
Cost of inventories sold	**60,474**	86,006
– gold and jewellery products	**43,437**	60,922
– technology products	**17,037**	25,084
Depreciation of property, plant and equipment	**231**	245
Depreciation of right-of-use assets	**—**	77
Impairment losses (reversed)/recognised under expected credit losses model, net		
– amounts due from related companies	**(2,908)**	730
– trade receivables	**—**	(3,175)
– loan receivables	**303**	—
	(2,605)	(2,445)
Expenses relating to short-term leases	**249**	181
Auditor's remuneration:		
– audit services	**850**	780
– non-audit services	**—**	60
Employee benefits expense (including directors' remuneration):		
– Wages, salaries, allowances and benefits in kind	**10,522**	6,816
– Discretionary bonus	**256**	—
– Employees share award scheme	**2,681**	—
– Retirement benefit scheme contributions	**682**	371
	14,141	7,187

9. INCOME TAX EXPENSE

	2026	2025
	HK$'000	*HK$'000*
PRC Enterprise Income Tax		
– Current year	**2,839**	2,318

On 21 March 2018, the Hong Kong Legislative Council passed The Inland Revenue (Amendment) (No. 7) Bill 2017 (the "**Bill**") which introduces the two-tiered profits tax rates regime. The Bill was signed into law on 28 March 2018 and was gazetted on the following day. Under the two-tiered profits tax rates regime, the first HK$2 million of profits of the qualifying group entity will be taxed at 8.25%, and profits above HK$2 million are taxed at 16.5%. The profits of group entities not qualifying for the two-tiered profits tax rates regime of Hong Kong Profits Tax are continue to be taxed at a flat rate of 16.5%.

Accordingly, starting from current year, the Hong Kong Profits Tax is calculated at 8.25% on the first HK$2 million of the estimated assessable profits of qualifying group entity and 16.5% on the estimated assessable profits above HK$2 million.

Under the Law of the PRC on Enterprise Income Tax (the "**EIT Law**") and Implementation Regulation of the EIT Law, the tax rate of the PRC subsidiaries is 25% for both years.

No provision for Hong Kong Profits Tax has been made for both years as the Group has no assessable profits arising in Hong Kong for the years ended 31 March 2026 and 2025.

10. EARNINGS PER SHARE

The calculation of the basic and diluted earnings per share attributable to owners of the Company is based on the following data:

	2026	2025
	HK$'000	*HK$'000*
Earnings		
Profit for the purpose of basic and diluted earnings per share for the year attributable to owners of the Company	**9,451**	10,068

	2026	2025
	'000	*'000*
Number of shares		
Weighted average number of ordinary shares for the purpose basic earnings per share	**1,528,415**	1,462,339
Adjustments for calculation of diluted earnings per share:		
– Share option scheme *		
– Effect of dilutive potential ordinary share arising from share options	**12,545**	—
– Weighted average number of shares that would have been issued at average market prices	**(11,550)**	—
– Share award scheme	**—**	8,744
– Contingent consideration payable	**11,029**	15,399
Weight average number of ordinary shares for the purpose diluted earnings per share	**1,540,439**	1,486,482

* As the Company's outstanding share options had an anti-dilutive effect to the basic earnings per share calculation for the year ended 31 March 2025, the exercise of the above potential ordinary shares is not assumed in the calculation of diluted earnings per share.

11. TRADE RECEIVABLES

	2026	2025
	HK$'000	*HK$'000*
Trade receivables from contracts with customers	**15,707**	29,641
Less: allowance for credit losses	**—**	—
	15,707	29,641

The Group's trade receivables, which generally have credit terms of a maximum 6 months pursuant to the relevant contracts, are recognised based on goods sold or services provided and carried at the original invoice amount, and an estimate of impairment of trade receivables is made and deducted when collection of the full amount is no longer probable. Trade receivables are unsecured and interest-free.

As at 31 March 2026, trade receivables of approximately HK$9,897,000 (2025: HK$3,812,000) were due from related companies, which Mr. Zhang is the director and shareholder of the related companies.

As at 31 March 2026 and 2025, no trade receivables were past due.

An aging analysis of the Group's trade receivables, net of allowance for credit losses, based on earlier of the invoice date or revenue recognition date is as follows:

	2026	2025
	HK$'000	*HK$'000*
Within 3 months	**15,585**	29,641
4 to 6 months	**122**	—
	15,707	29,641

12. LOAN RECEIVABLES

	2026	2025
	HK$'000	*HK$'000*
Loan receivables from lending business	**28,663**	3,836
Less: allowance for credit losses	**(4,139)**	(3,836)
Loan receivables, net	**24,524**	—

The details of the principal amounts of loan portfolio are as follows:

	2026	2025
	HK$'000	*HK$'000*
Secured loan *(note (a))*	**827**	—
Unsecured loans *(note (b))*	**27,836**	3,836
	28,663	3,836
Less: non-current portion	**(467)**	—
Current portion	**28,196**	3,836

Notes:

(a) The secured loan is secured by five vehicles, carries interest at 6% per annum and is repayable within one year.

(b) The unsecured loans carry interest ranging from 8% to 15% per annum and are repayable between 1 to 2 years.

13. TRADE PAYABLES

An aging analysis of the Group's trade payables, based on the invoice date is as follows:

	2026	2025
	HK$'000	*HK$'000*
Within 3 months	**2,086**	25,213

The average credit periods granted by suppliers range from 30 to 180 days.

14. SHARE CAPITAL

Share capital of the Company is presented as below:

	2026 Number of shares *'000*	**2026** Amount *HK$'000*	2025 Number of shares *'000*	2025 Amount *HK$'000*
Authorised:				
Both				
Ordinary shares of HK$0.10 each	**2,500,000**	**250,000**	2,500,000	250,000
At 1 April 2024, 31 March 2025, 1 April 2025 and 31 March 2026	**2,500,000**	**250,000**	2,500,000	250,000
Issued and fully paid:				
At 1 April	**1,518,443**	**151,844**	1,457,239	145,724
Shares granted to employees under share award scheme *(note a)*	**11,658**	**1,166**	61,204	6,120
Issued consideration shares *(note b)*	**4,370**	**437**	—	—
As at 31 March	**1,534,471**	**153,447**	1,518,443	151,844

Notes:

a. During the year ended 31 March 2026, the Company issued 8,743,430 and 2,914,476 ordinary shares to Ms. Zhang, a executive director of the Company, and staff under the share award scheme.

During the year ended 31 March 2025, the Company issued 61,204,012 ordinary shares to staff under the share award scheme.

b. Pursuant to the Agreement for the Acquisition entered into between Abundant Victory Group Limited and the Company dated 30 December 2024, the 1st Year Condition to the 1st Tranche Consideration of Acquisition Agreement of Hong Kong Letu Holdings Limited have been fulfilled. The Company issued and allotted the 1st Tranche Consideration, which represents approximately 28% of the Consideration Shares, by the allotment and issuance of 4,370,689 Consideration Shares.

Details were set out in the Company's announcements dated 29 December 2024, 14 August 2025, 17 September 2025, 18 September 2025 and 19 September 2025.

BUSINESS REVIEW AND OUTLOOK

Trading business

During the year, the Group reorganised its internal reporting structure, resulting in changes to the composition of its reportable segments. Following a change in market trend and operational perspective as considered by the executive directors, the gold and jewellery operating segment was combined with the trading business in the current year. Prior year segment disclosures have been re-presented to conform with the current year's presentation. The trading business now encompasses the trading of technology products, property management-related products and other products, as well as the wholesale and retail of jewellery and related ancillary businesses, through its own retail outlets and in the wholesale market.

Gold and Jewellery Trading

During the period under review, the Group's Gold and Jewellery business included wholesale and retail of jewellery and related ancillary business (including but not limited to custom-made jewellery, valet-procurement of jewellery and various after-sales services), and most of the processing businesses are performed in the form of commissioned processing by external factories. The Gold and Jewellery products sold by the Group mainly included gold jewellery, platinum jewellery, diamond jewellery, gemstone jewellery, emerald and karat gold jewellery.

The Group's jewellery wholesale business was mainly conducted through the wholesale of jewellery products to jewellery wholesalers by 至尊彩虹鑽石（深圳）有限公司, a wholly owned subsidiary of the Company, where the jewellery products being wholesaled were mainly gold jewelries. During the period under review, the Group has the secondary membership (二級會員資格) of Shanghai Gold Exchange and continued to develop the secondary gold sales agency business (黃金二級代理業務). The Group may place orders for bullion via the online trading platform of Shanghai Gold Exchange. After claiming the bullion, the Group may commission external factories to process into finished gold jewellery and wholesale to jewellery wholesalers.

The Group will continue to focus on developing its Trading business. With reference to its past sales experience, the Group intends to step up its efforts in identifying more jewellery wholesaler customers in South China, thereby expanding the sales channels of its secondary gold sales agency business (黃金二級代理業務). Meanwhile, the Group will put more efforts to raise the sales proportion to its major high-end corporate customers (which principally purchase or customize jewellery as corporate gifts/awards) so as to increase the jewellery sales as well as generate profits.

Technology Products Trading

Apart from the gold and jewellery business, the Group also engages in the trading of technology products. This trading business, which remained in its early development stage during the year, primarily involved semiconductor memory components such as DDR5 SDRAM integrated circuits and Samsung TLC NAND flash memory, among others. The trading business contributed modestly to the Group's overall revenue during the year. Looking ahead, the Group will continue to assess market demand and supply chain developments to identify potential trading opportunities, while exploring new product categories, strengthening supplier relationships and expanding its customer base. These initiatives are expected to enhance the profitability and sustainability of the trading business, with the long-term objective of establishing a more stable and recurring revenue stream.

The revenue from the trading business decreased by approximately HK$25,198,000 from approximately HK$86,253,000 for the year ended 31 March 2025 to approximately HK$61,055,000 for the year ended 31 March 2026. During the year, the Group's trading of Gold and jewellery business faced a declined in transaction volume, primarily due to the continued surge in international gold prices. The elevated price level dampened consumer purchasing sentiment. Going forward, the Group will try further effort to control the selling and administrative expenses while balancing the development of this business.

Property management business

The Group had expanded into the Property management business by acquiring a property management company, Shenzhen China Brilliant Property Services Company Limited ("**China Brilliant Property**"), which is mainly based in Shenzhen, the PRC. Such acquisition was to broaden the Group's income sources. On 5 October 2023, China Brilliant Property became an indirect wholly-owned subsidiary of the Company.

During the period under review, Shenzhen China Brilliant Property Services Company Limited ("**China Brilliant Property**"), a subsidiary of the Group, continued to focus on property management for the producer services industrial zone, and provided IoT related technology development and applicable industrial supply chain valueadded services. Leveraging years of accumulated technologies and experiences, China Brilliant Property has successfully integrated 8 intelligent construction systems, covering areas such as construction equipment monitoring system, security system, vehicle management system, intelligent lighting system, engine power environment system, intelligent service system, fire alarm system and power consumption monitoring system, thereby comprehensively enhancing the operation efficiency of the industrial zone. In addition, the Group provides valueadded supply chain services, including international trade and logistics services, to enterprises within the industrial zone.

China Brilliant Property engages in the provision of property management services that spans across different cities and regions of the PRC, with a total of 35 property management projects, involving large-scale industrial warehouses, residential quarters, industrial parks, commercial plazas, and other types of properties and IoT technology application platforms.

The revenue from the Property management business increased by approximately HK$24,201,000 from approximately HK$20,345,000 for the year ended 31 March 2025 to approximately HK$44,546,000 for the year ended 31 March 2026. During the year under review, the Group's property management segment recorded a steady revenue growth, primarily attributable to the management area in Huizhou has increased by approximately 123,000 square meters. In tandem with this growth, cost of sales increased to approximately HK$15,893,000 for the year ended 31 March 2026 (2025: HK$1,316,000). The Group also incurred additional operating expenses, including (i) salary expenses of approximately HK$4,249,000; (ii) outsourced labour costs of approximately HK$1,047,000; and (iii) network infrastructure and communication expenses of approximately HK$273,000. Selling expenses also increased by approximately HK$763,000, reflecting higher marketing and promotion efforts for the property management segment. Despite these additional costs, the segment achieved a net income of approximately HK$17,301,000 for the year ended 31 March 2026 (2025: HK$15,287,000).

Looking ahead, the Group will continue to pursue strategic opportunities to broaden its service coverage and deepen client relationship, ensuring sustainable and quality growth in this segment.

The operation of the intelligent industrial zone represents one of the core strategic business directions in which China Brilliant Property shall make significant long-term investments. During the reporting period, the Group added two new industrial zone projects in Huizhou and Foshan, and successfully secured a comprehensive property management service contract for the Dongguan Saiken New Material Technology Co., Ltd.* (東莞賽諾肯材料科技有限公司, formerly known as Dongguan Zhonghua Huamei Plastic Co., Ltd.* 東莞中化華美塑膠有限公司. The said client completed the preliminary works prior to March 2026, and the Group officially commenced the provision of property management services in April 2026. As of the end of the reporting period, the Group's total gross floor area of industrial zones under management had reached approximately 3.1 million square meters.

Also, the government of China has been encouraging the further development of the industry through cost reduction, this is a very promising opportunity for the Group and will provide higher return for the Company and its shareholders as a whole.

* *For identification purpose only*

Lending business

The Group is engaged in the Lending Business in Hong Kong during the year under review. The Group will pay a closer attention to the market situation and the external economic environment and consider the possibility of further expansion in the Lending Business.

The money lending business of the Company, which is carried out through CBG Finance Limited ("**CBG Finance**"), an indirect wholly-owned subsidiary of the Company, is predominantly focused on short-term loans with a maturity period from 60 days to 180 days, with the occasional slightly longer term of 2 years. The key target client base of CBG Finance is made up of manufacturers of electronic devices wishing to obtain short-term loans to meet their working capital needs between the manufacturing stage for their orders which require funds to purchase the necessary materials and resources for manufacturing, and the payment stage after their delivery of goods. The borrower clients of CBG Finance include both individual and corporate manufacturers incorporated in Hong Kong and overseas and are predominantly introduced to the Group on referral basis by the shareholders and other staff and employees of the Group. The interest rates of the loans advanced by CBG Finance to the borrowers are predominantly at fixed rates in the range of 6% to 15% per annum, determined with reference to the market rates from time to time.

The revenue from the lending business decreased by approximately HK$334,000 from approximately HK$774,000 for the year ended 31 March 2025 to approximately HK$440,000 for the year ended 31 March 2026. During the year under review, decreasing of loan interest income, primarily driven by loan tenors that were shorter than those in the previous year. While gross profit remained positive at approximately HK$412,000, it was entirely offset by administrative expenses of approximately of HK$109,000 and impairment losses recognised under the expected credit loss model of approximately HK$303,000. As a result, the segment recorded no net profit for the year.

The Group has conducted internal risk assessment on these loan arrangements and noted both of the borrowers have substantial investments and assets in the PRC which support their respective financial capability to repay the loans, thus no securities or collaterals was sought. The purpose of the loans is to enhance their short-term cash flow.

FINANCIAL REVIEW, BUSINESS PERFORMANCE AND OUTLOOK

Revenue

During the year, the Group is engaged in trading (which included technology products, property management-related products, other products, wholesale and retail of jewellery and related ancillary business), property management and value-added service, money lending and related business, trading business.

As a result, the Group's revenue for the year ended 31 March 2026 amounted to approximately HK$106,041,000, representing a decrease of approximately 1.24% from approximately HK$107,372,000 for the year ended 31 March 2025. Although the trading and lending business segments faced challenges — with revenue declining as a result of high gold prices and reduced loan demand, respectively — the Group achieved a resilient overall performance. This positive performance was driven by the robust expansion of the property management services segment and the growing contribution from the trading business segment, both of which helped offset the weakness in other segments.

Cost of sales and gross profit margin

Cost of sales of the Group decreased from approximately HK$86,318,000 for the year ended 31 March 2025 to approximately HK$73,429,000, for the year ended 31 March 2026, representing a decrease of approximately 14.93%. The gross profit margin for the property management business remained was approximately 64.32% for the year ended 31 March 2026 (2025: 93.5%). The gross margin for the trading business increased to approximately 5.81% for the year ended 31 March 2026 (2025: 1.45% (re-presented)). The lending business recorded a gross margin of 93.64% for the year ended 31 March 2026 (2025: 100%), representing the highest gross profit margin among all business segments. Overall, the Group's gross profit margin slightly increased to approximately 30.75% for the year ended 31 March 2026 (2025: 19.6%).

Other gains and losses, net

Other gains and losses, net during the year amounted to a loss of approximately HK$1,613,000, which was decreased by approximately HK$1,956,000 as compared with previous year (2025: gain HK$343,000). This decrease was mainly attributable to (i) a fair value loss on contingent consideration payable of approximately HK$1,957,000 (2025: gain HK$100,000), reflecting unfavourable valuation adjustments on acquisition-related earn-out obligations; and (ii) an enlarged fair value loss on financial assets at FVTPL of approximately HK$557,000 (2025: HK$60,000), driven by increased market volatility during the period. These adverse movements were partially offset by a combined increase in bank interest income, net exchange gains and sundry income of approximately HK$901,000. Details of other gains and losses are set out in note 6 of the consolidated financial statements.

Selling expenses

The Group's selling expenses were approximately HK$790,000 for the year ended 31 March 2026 increased from approximately HK$43,000 for the year ended 31 March 2025. The increase was mainly attributable to the increase in marketing and promotion expenditure of the property management segment.

Administrative expenses

Administrative expenses experienced an increase of approximately HK$8,488,000 from approximately HK$10,765,000 for the year ended 31 March 2025 to approximately HK$19,253,000 for the year ended 31 March 2026 which was mainly due to (i) share award expenses of approximately HK$2,681,000, which were recognised in the current year; (ii) an increase in salary expenses of approximately HK$4,249,000; (iii) an increase in outsourced labour costs of approximately HK$1,047,000; and (iv) an increase in network infrastructure and communication expenses of approximately HK$273,000. The increases in items (ii), (iii) and (iv) above were primarily driven by the expansion of the Huizhou property management area by approximately 123,000 square metres.

Finance costs

The Group's finance costs experienced an increase of approximately HK$61,000 from approximately HK$497,000 for the year ended 31 March 2025 to approximately HK$558,000 for the year ended 31 March 2026. The increase was attributable to interest accrued during the year on (i) the amount due to directors, and (ii) the unsecured promissory note issued by the Company, each of which carried interest during the year.

Impairment losses recognised under expected credit loss model, net of reversal

Impairment losses reversed under expected credit loss model, net of reversal are approximately HK$2,605,000 (2025: HK$2,445,000) for the year ended 31 March 2026. The breakdown of Impairment losses had been shown in notes 8.

Income tax expense

Income tax expense had been increased from approximately HK$2,318,000 for the year ended 31 March 2025 to approximately HK$2,839,000 for the year ended 31 March 2026. The increase was mainly due to the increase of enterprise income tax in property management services and trading business.

Result for the year

For the year ended 31 March 2026, the Group recorded a profit before taxation of approximately HK$13,003,000 (2025: HK$12,537,000) and a net profit of approximately HK$10,164,000 (2025: HK$10,219,000), representing an improvement in pre-tax performance of approximately HK$466,000 and a slight decrease in net profit of approximately HK$55,000. The net profit decline was mainly due to non-operating and non-cash items totalling approximately HK$5,195,000, comprising a loss on fair value change of contingent consideration payable of approximately HK$1,957,000, a loss on fair value change of financial assets at fair value through profit or loss of approximately HK$557,000, and employees' share award scheme expenses of approximately HK$2,681,000. The improvement in profit before taxation, despite these charges, was attributable to a significant increase in gross profit driven by a significant decline in cost of goods sold of approximately HK$11,558,000, representing an decrease of 54.90%, alongside improved gross profit margins and effective cost control measures, resulting in an overall improvement in gross profit that more than offset the adverse impact of these non-operating items.

Dividend

The Board do not recommend the payment of a dividend for the year ended 31 March 2026.

Leases

As at 31 March 2026, the Group has not recognised any right-of-use assets or lease liabilities on its consolidated statement of financial position as all previous leases have expired.

Goodwill

As at 31 March 2026, the Group recorded goodwill in amounting to HK$1,823,000 (2025: HK$1,823,000) which was initially recognised on the acquisition of Hong Kong Letu Holdings Limited in the prior year.

Inventories

As at 31 March 2026, inventories decreased in amounting to HK$2,118,000 (2025: HK$2,928,000), primarily due to gold price fluctuations and the Group's proactive reduction of stock levels amid persistently high gold prices.

Trade receivables and trade payables

As at 31 March 2026, the Group recorded a notable increase in both trade receivable in amounting to HK$15,707,000 (2025: HK$29,641,000) and trade payables in amounting to HK$2,086,000 (2025: HK$25,213,000) compared to the previous financial year. This was mainly attributable to the trading transaction in Trading business completed during the year.

Loan receivables

As at 31 March 2026, the Group's loan receivables amounted to HK$28,663,000 (2025: HK$3,836,000). A full expected credit loss allowance of HK$4,139,000 was recognised against this balance based on the credit assessment and impairment evaluation. As a result, the net carrying amount of loan receivables as the reporting date was HK$24,524,000.

Amounts due from/to related companies

As at 31 March 2026, both the amounts due from and amounts due to related companies recorded increases as compared to the previous financial year. The increase in amounts due to related companies was primarily attributable to additional borrowings from related companies to support the Group's working capital requirements, as well as administrative expenses paid on behalf of related companies during the year.

Contract liabilities

As at 31 March 2026, contract liabilities decreased in amounting to HK$4,000 (2025: HK$377,000) mainly due to decrease from advance payments received from customers for sales of goods.

Contingent consideration payable

The Contingent consideration payable represented the acquisition of Hong Kong Letu Holdings Limited.

Promissory Note

As at 31 March 2026, the Group issued a promissory note (the "**Note**") of approximately HK$11,334,000 (equivalent to RMB10,000,000) (2025: nil), representing a new financing arrangement entered into during the year. The Note has a term of three years and bears interest at a fixed rate of 3.5% per annum, with interest payable quarterly. The increase in promissory note was primarily attributable to the Group's proactive efforts to diversify its funding sources and support its working capital requirements as well as business expansion initiatives.

Total equity

As a results of profit for the year, as at 31 March 2026, the Group's a total equity increased by approximately HK$16,353,000 to approximately HK$350,419,000 (2025: HK$334,066,000).

Liquidity and financial resources

The Group adopts a prudent cash and financial management policy. In order to achieve better cost control and minimise the cost of funds, the Group's treasury activities are centralised and cash is generally placed in deposits with banks.

As at 31 March 2026, total cash and cash equivalents of the Group amounted to approximately HK$58,563,000 (2025: HK$27,315,000). The increase in total cash and cash equivalent was mainly due to (i) a net cash inflow of approximately HK$4,988,000 from the property management business; (ii) proceeds from promissory notes of approximately HK$11,334,000; (iii) new borrowings from related companies of approximately HK$41,000,000; partially offset by (iv) loans advanced to third parties of approximately HK$24,000,000.

Treasury policies and foreign currency exchange exposure

As most of the Group's trading transactions, monetary assets and liabilities are denominated in United States Dollar, Renminbi and Hong Kong Dollar, the impact of foreign exchange exposure to the Group was insignificant and there was no significant adverse effect on normal operations.

Cash is generally deposited at banks in the Republic of Kazakhstan, the PRC and Hong Kong and denominated mostly in United States Dollar, Renminbi and Hong Kong Dollar. During the year ended and as at 31 March 2026, no related hedges were made by the Group (2025: nil).

Charges on Group's assets

The Group did not have any charges on assets as at 31 March 2026 and 31 March 2025.

Contingent liabilities

As at 31 March 2026, the Group had no material contingent liabilities other than contingent consideration payable (2025: nil).

Capital Commitments

As at 31 March 2026, the Group did not have any material capital commitments (2025: nil).

Significant investments, acquisitions or disposals

Significant investments

The principal activities of Brillink Holdings Limited ("**Brillink Holdings**") and its subsidiaries are engaged in fintech business, information transmission, software and information technology service and information system software development. Brillink Holdings wholly and indirectly owns 3 subsidiaries, Brillink Fintech Limited which incorporated in Hong Kong, 朗鏈科技(深圳)有限公司 which is a China limited company and Brillink Bank Corporation Limited which is principally engaged in the banking business at the Astana International Financial Centre ("**AIFC**").

On 19 August 2025, Skyrock Capital Limited("**Skyrock**"), an independent third party, entered into a Share Purchase Agreement with CBG Financial Services Group Limited, a subsidiary of the Group. Skyrock acquired 200 ordinary shares, which represented 1% of the equity interest of Brillink Holdings, from the subsidiary of the Group. CBG Financial Services Group Limited sold such Brillink Holdings's shares for the consideration of 5% of the equity interest of AnchorX Group Limited ("**AnchorX**"), which were held by Skyrock.

	Proportion of investee's ordinary shares	Number of ordinary shares held at 31 March 2026	Fair value at 31 March 2026	Fair value as compared to the consolidated total assets of the Group at 31 March 2026	Dividend received/ receivable in the year ended 31 March 2026	Loss/(gain) arising on change in fair value recognised in the year ended 31 March 2026
			HK$'000		*HK$'000*	*HK$'000*
Name of unlisted equity securities						
Brillink Holdings Limited	47.24%	9,483	234,903	54.20%	—	1,012
AnchorX Group Limited	5%	50,000	5,474	1.26%	—	(455)

As at 31 March 2026, the Group held 47.24% (2025: 48%) and 5% (2025: Nil) shareholding interest of Brillink Holdings and AnchorX, respectively, and the fair values were approximately HK$234,903,000 and HK$5,474,000, respectively (2025: HK$240,934,000 and HK$Nil). The fair values of Brillink Holdings and AnchorX were decreased by approximately HK$1,012,000 (2025: HK$60,000) and increased by approximately HK$455,000, respectively, during the year ended 31 March 2026.

Significant acquisitions

The Group does not have other material acquisition or disposal during the year ended 31 March 2026.

Capital structure and use of proceeds

Capital structure

The Company's authorised, issued and fully paid share capital were as follows:

	Number of shares	Share capital
		HK$'000
Authorised:		
As at 1 April 2025 and 31 March 2026 (HK$0.1 each)	2,500,000,000	250,000
Issued and fully paid:		
As at 31 March 2026 (HK$0.1 each)	1,534,471,021	153,447

The Group's capital structure is sound with healthy working capital management. As at 31 March 2026, the Group's total equity amounted to approximately HK$350,419,000, representing an increase of approximately 4.90% compared with that as at 31 March 2025 (2025: HK$334,066,000). As at 31 March 2026, the Group's cash and cash equivalents totaled approximately HK$58,563,000 (2025: HK$27,315,000). The current ratio (note a) and the quick ratio (note b) of the Group as at 31 March 2026 was 2.65 (2025: 2.66) and 2.62 (2025: 2.61) respectively. The gearing ratio (note c) of the Group as at 31 March 2026 was net cash position (as at 31 March 2025: 3.99%).

Apart from the above, there has been no material change in the capital structure of the Group during the year.

Notes:

(a) Current Ratio = Current Assets ÷ Current Liabilities

(b) Quick Ratio = (Current Assets — Inventories) ÷ Current Liabilities

(c) Gearing Ratio = (Debts — Cash and cash equivalents) ÷ Equity

Share award scheme

The Company adopts and administers a share award scheme which is currently in force and effect for the purpose of providing incentives and rewards to eligible participants who contribute to the success of the Group's operations.

The share award scheme was approved by the shareholders at the annual general meeting of the Company held on 18 March 2024 (the "**CBG Share Award Scheme**").

As the CBG Share Award Scheme effective, the share option scheme which was adopted by the Company on 10 September 2021 (the "**2021 Scheme**") be and is hereby terminated upon the CBG Share Award Scheme coming into effect (without prejudice to the rights and benefits of and attached to any outstanding options which have been granted under the share option scheme prior to the date hereof (if any)).

As the CBG Share Award Scheme effective, the total number of Shares which may be issued in respect of all Awards to be granted under the CBG Share Award Scheme and any other share schemes of the Company (i.e. the Scheme Mandate Limit) must not in aggregate exceed 10% (or such other percentage which may be specified by the Stock Exchange from time to time) of the total number of Shares in issue as at the date of passing of this resolution or the relevant date of approval of the refreshment of the Scheme Mandate Limit."

Use of proceeds

The use of proceeds had been fully utilized before 1 April 2025. There is not any proceeds had been received or utilised during the year ended 31 March 2026.

EMPLOYEE AND REMUNERATION POLICY

As at 31 March 2026, the Group had a total of 68 employees (31 March 2025: 42). Total staff costs for the year ended 31 March 2026 increased to approximately HK$11,575,000 (2025: HK$7,078,000) mainly due to the expansion of the property management segment, under which the total managed floor area grew from approximately 3.0 million square meters to approximately 3.1 million square meters during the year, necessitating additional frontline and support staff to service the enlarged property management area.

The Group's remuneration policy is basically determined by the performance of individual employees and Directors and the market condition. In addition to salaries and discretionary bonuses, employee benefits included medical schemes, pension contributions, share option schemes and staff training.

WORKFORCE DIVERSITY POLICY

The Company also recognises the importance of diversity throughout the Group. A workforce diversity policy has been adopted in 2026 to provide guidance in creating a diverse, inclusive and supportive working environment for its employees.

This policy promotes a diversified and inclusive working environment where individual differences are respected and all employees are treated with dignity. Key components include adhering to nondiscriminatory employment practices and procedures, encouraging collaboration among the workforce, providing training and development opportunities to address specific needs and career aspirations of diverse employees and regularly assessing the policy's effectiveness.

As at the date of this announcement, the gender ratio of male to female in the workforce (including senior management) for the relevant period is 36:32. The total gender diversity of the Group is balanced and the Group will continue to maintain the gender diversity in workforce. For further details of gender ratio and initiatives taken to improve gender diversity together with the relevant data will be disclosure in the Environmental, Social and Governance Report to be published separately.

The Group is determined to maintain gender diversity and equality across the entire workforce and to achieve a balanced gender ratio within its senior management team. The Nomination Committee will discuss periodically, and when necessary, agree on further measurable objectives and plans for achieving diversity, including gender diversity, on the Board and recommend them to the Board for adoption.

Human resources and employees' remuneration

CBG Share Award Scheme

On 18 March 2024, Company adopts a share award scheme (the "**CBG Share Award Scheme**"). The principal objectives of the CBG Share Award Scheme are (i) to recognise and acknowledge the contributions which the Eligible Participants have made or may make to the Group and to reward the Eligible Participants who have achieved outstanding performance, and (ii) to provide the Eligible Participants with incentives, motivating them to optimise their performance and efficiency for the benefit of the Group and attracting and retaining the Eligible Participants.

BHL Share Award Scheme

On 2 December 2020, Brillink Holdings Limited (BHL, formerly known as CBG Fintech Holdings Limited), previous subsidiary of the Company, adopted a Share Award Scheme (the "**BHL Share Award Scheme**"). The principal objectives of the BHL Share Award Scheme are (i) to recognise the contributions by employees and to provide them with incentives in order to retain them for the continual operation and development of Fintech segment; and (ii) to attract suitable personnel for further development of Fintech segment.

SHARE AWARD SCHEMES

CBG Share Award Scheme

The Company adopts and administers a share award scheme which is currently in force and effect for the purpose of providing incentives and rewards to eligible participants who contribute to the success of the Group's operations.

The share award scheme was approved by the shareholders at the annual general meeting of the Company held on 18 March 2024 (the "**CBG Share Award Scheme**") The CBG Share Award Scheme shall be valid and effective for a period of 10 years commencing on 18 March 2024.

On 19 January 2024, pursuant to the Share Award Scheme proposed for consideration and adoption at the EGM, the Company conditionally granted awards in respect of a total of 72,861,918 awarded shares to a total of 9 Grantees, all being Employee Participants, subject to and conditional upon the approval of the Shareholders of the adoption of the Share Award Scheme, and the Share Award Scheme becoming unconditional and taking effect. Among the awards conditionally granted, awards in respect of a total of 8,743,430 awarded shares were granted to Ms. Zhang, an executive Director.

During the year ended 31 March 2024, 72,861,918 awarded shares were granted under the Share Award Scheme (representing approximately 5.0% of the issued share capital of the Company as at 31 March 2024). Upon the fulfillment of the vesting conditions, 61,204,012 shares have been issued to 7 Grantees on 27 March 2025 and 11,657,906 shares have been issued to 2 Grantees on 6 August 2025.

SHARE OPTION SCHEMES

The Company adopts and administers a share option scheme which is currently in force and effect for the purpose of providing incentives and rewards to eligible participants who contribute to the success of the Group's operations.

The current share option scheme was approved by the Shareholders at the annual general meeting of the Company held on 10 September 2021 (the "**2021 Scheme**") in place of the previous share option scheme of the Company which was adopted in August 2011 and expired in August 2021 (the "**2011 Scheme**"). Options granted under the 2011 Scheme which remained outstanding are set out below.

The 2021 Scheme became effective for a period of 10 years commencing on 10 September 2021. Eligible participants of the 2021 Scheme include the employees and Directors of the Group, business partners, agents, consultants or advisers appointed by the Group. Under the 2021 Scheme, The subscription price for Shares under the New Share Option Scheme may be determined by the Board at its absolute discretion, provided that it shall not be less than the highest of: (i) the closing price of the Shares on the Stock Exchange as shown in the daily quotations sheet of the Stock Exchange on the Offer Date, which must be a Business Day; (ii) the average of the closing prices of the Shares as shown in the daily quotations sheets of the Stock Exchange for the five (5) consecutive Business Days immediately preceding the Offer Date; and (iii) the nominal value of the Share on the Offer Date. A nominal consideration of HK$1.00 is payable by the grantee upon acceptance of an Option. An offer of the grant of an Option shall be deemed to have been accepted by an Eligible Participant concerned in respect of all Shares which are offered to such Eligible Participant when the duplicate letter comprising acceptance of the Offer duly signed by the Eligible Participant with the number of Shares in respect of which the Offer is accepted stated therein, together with a remittance in favour of the Company of HK$1.00 by way of consideration for the grant thereof is received by the Company within twenty-one (21) days from the Offer Date (or such shorter period referred to in the paragraph above).

No share option was granted under 2021 Scheme.

On 18 March 2024, the 2021 Scheme be and is hereby terminated upon the Share Award Scheme coming into effect (without prejudice to the rights and benefits of and attached to any outstanding options which have been granted under the share option scheme prior to the date hereof (if any)).

In 18 March 2024, the Company had terminated 2011 Scheme.

As at 31 March 2026, the Company had outstanding options to subscribe for up to Nil share (2025: Nil shares) under the 2011 Scheme.

EVENTS AFTER THE REPORTING PERIOD

There was no significant event after the year ended 31 March 2026 and up to the date of this announcement.

CORPORATE GOVERNANCE PRACTICES

The Company's code of corporate governance practices was adopted with reference to the Corporate Governance Code (the "**CG Code**") and Corporate Governance Report ("**CG Report**") as contained in C1 to the GEM Listing Rules.

As at 31 March 2026 and up to the date of this announcement, the Board has confirmed that all Directors have complied with the CG Code during the year ended 31 March 2026. The Group will keep on reviewing its corporate governance standards on a timely basis and the Board endeavours to take all necessary actions to ensure the compliance with the code provisions set out in the CG Code.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities during the year ended 31 March 2026.

DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted a code of conduct regarding securities transactions by the Directors on terms no less exacting than the required standard of dealings as set out in Rules 5.48 to 5.67 of the GEM Listing Rules. In response to specific enquiry made by the Company, each of the Directors gave confirmation that he complied with the required standard of dealings and the code of conduct regarding securities transactions by the Directors throughout the year ended 31 March 2026.

RISK MANAGEMENT AND INTERNAL CONTROL

The Board is responsible for the maintenance of a sound and effective risk management and internal control systems of the Group in order to safeguard assets against unauthorized use or disposition, ensure maintenance of proper books and records for the provision of reliable financial information for internal use or publication, and ensure compliance with relevant legislations and regulations. The risk management and internal control systems of the Group are designed to manage rather than eliminate the risk of failure to achieve business objectives, and can only provide reasonable and not absolute assurance against material misstatement or loss.

The Group has established a set of internal control policies and procedures. The management and various departments conduct periodic self-assessment of the effectiveness of the internal control policies and procedures. Besides, the Company has engaged an external independent internal control consultant to perform independent review on the adequacy and effectiveness of the risk management and internal controls systems (of the Group including material financial, operational, compliance controls) during the year under review.

During the year under review, the Board has conducted an annual review on the overall effectiveness of the Group's risk management and internal control systems. The external internal control consultant also reported to the Board on their factual findings and recommendation for improvements on the risk management and internal control system of the Group. The Board considers its risk management and internal control systems effective and adequate.

AUDIT COMMITTEE

The Company established an audit committee ("**Audit Committee**") on 7 March 2000 and has formulated and from time to time amended its written terms of reference in accordance with the provisions set out in the CG Code.

The primary duties of the Audit Committee include review and supervision of the Group's financial reporting system and risk management and internal control procedures, review of the Group's financial information and review of the Group's relationship with its auditors.

The Audit Committee comprises three independent non-executive Directors, namely Ms. Chan Mei Yan Hidy (Chairman of the Audit Committee), Mr. He Guohui (nominated with effect from 26 June 2026), Ms. Huang Jingshu (resigned with effect from 26 June 2026) and Mr. Peng Yin.

The Group's audited financial statements for the year ended 31 March 2026 have been reviewed by the Audit Committee, who is of the opinion that such statements comply with the applicable accounting standards, the GEM Listing Rules and legal requirements, and that adequate disclosures have been made.

SCOPE OF WORK OF AUDITOR

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the related notes thereto for the year ended 31 March 2026 as set out in this announcement have been agreed by the Group's auditor, Infinity CPA Limited ("**Infinity**") to the amounts set out in the Group's audited consolidated financial statements for the year. The work performed by Infinity in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the HKICPA and consequently no assurance has been expressed by Infinity on this annual results announcement.

PUBLICATION OF ANNUAL REPORT

This annual results announcement is published on the websites of the Stock Exchange and the Company. The 2026 Annual Report will be despatched to the Shareholders and will be published on the websites of the Stock Exchange and the Company in due course in accordance with the Listing Rules.

By Order of the Board
CHINA BRILLIANT GLOBAL LIMITED
Zhang Chunhua
Chairman

Hong Kong, 26 June 2026

As at the date of this announcement, the Board comprises the following directors:
Mr. Zhang Chunhua (Executive Director (Chairman))
Ms. Zhang Chunping (Executive Director and Chief Executive Officer)
Ms. Chan Mei Yan Hidy (Independent Non-executive Director)
Mr. He Guohui (Independent Non-executive Director)
Mr. Peng Yin (Independent Non-executive Director)