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PROSTEN TECHNOLOGY HOLDINGS LIMITED

長達科技控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8026)

CHANGE OF AUDITORS

The Board announces that E&Y has resigned as the auditors of the Group with effect from 30 March 2012. The Board further announces that HLB has been appointed as the new auditors of the Group with effect from 30 March 2012 to fill the casual vacancy following the resignation of E&Y and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

The board (the “**Board**”) of directors (“**Directors**”) of Prosten Technology Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) announces that as the Company and Ernst & Young (“**E&Y**”) have not been able to reach an agreement in relation to the auditors’ remuneration for the financial year ending 31 March 2012, E&Y resigned as the auditors of the Group with effect from 30 March 2012. The Company accepted the resignation of E&Y solely due to the costs concern, which is in line with the Company’s policy to control and reduce operation costs. The letter of resignation received by the Company from E&Y confirmed that there were no circumstances connected with their resignation which they considered should be brought to the attention of the shareholders (the “**Shareholders**”) of the Company. The Board also confirms that there are no circumstances in respect of the change of the auditors which they consider should be brought to the attention of the Shareholders.

The Board, in accordance with the articles of association of the Company, has resolved to appoint HLB Hodgson Impey Cheng Limited (“**HLB**”) as the new auditors of the Group with effect from 30 March 2012 to fill the casual vacancy following the resignation of E&Y and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

The Board confirmed that E&Y have not yet commenced any audit work on the accounts of the Group for the financial year ending 31 March 2012. It is expected that the change of auditors will not affect the audit and the release of annual results of the Company for the financial year ending 31 March 2012.

So far as the Board is aware, a professional clearance letter will be issued by E&Y to HLB confirming that there are no professional reasons that HLB should not accept its appointment as the auditors of the Group.

The Board would like to take this opportunity to thank E&Y for their professional services and support in the past years.

By Order of the Board
PROSTEN TECHNOLOGY HOLDINGS LIMITED
Yip Heon Keung
Chairman

Hong Kong, 30 March 2012

As at the date of this announcement, the Board comprises the following Directors:

Mr. Yip Heon Keung (*Executive Director (Chairman)*)
Mr. Yip Heon Ping (*Executive Director*)
Ms. Li Luyi (*Executive Director*)
Mr. Chen Xiaoxin (*Non-executive Director*)
Mr. Mah Yong Sun (*Non-executive Director*)
Mr. Tam Chun Wan (*Independent Non-executive Director*)
Ms. Tse Yuet Ling, Justine (*Independent Non-executive Director*)
Ms. Lai May Lun (*Independent Non-executive Director*)

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the day of its posting and on the Company's website at www.prosten.com.

* *For identification purpose only*