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PROSTEN TECHNOLOGY HOLDINGS LIMITED

長達科技控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8026)

**RE-DESIGNATION OF OFFICES AND
APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board announces that Mr. Yip Heon Keung, an executive Director, has been re-designated to act as the Chairman of the Board and that Mr. Yip Heon Ping be appointed as an executive Director and an authorised representative of the Company, all with effect from 6 August 2009.

The Board also announces that the outstanding appointment of the chief executive officer of the Company will be confirmed in due course.

Reference is made to the announcement of Prosten Technology Holdings Limited (the “Company”) dated 30 July 2009.

**APPOINTMENT OF CHAIRMAN, EXECUTIVE DIRECTOR AND
AUTHORISED REPRESENTATIVE**

The board (the “Board”) of directors (“Directors”) of the Company, together with its subsidiaries (the “Group”) is pleased to announce that Mr. Yip Heon Keung has been re-designated and acted as the Chairman of the Board and Mr. Yip Heon Ping has been appointed as an executive Director and an authorised representative of the Company, all with effect from 6 August 2009.

Mr. Yip Heon Keung (“Mr. HK Yip”), aged 39, is currently an executive Director of the Company. He is also the compliance officer, an authorised representative and a member of the remuneration committee of the Company. He holds certain directorships in other members of the Group and is responsible for the overall corporate strategies and business development of the Group. Mr. HK Yip is a graduate of Program for Management

Development from Harvard University and holds a bachelor degree in electrical engineering from the University Wisconsin-Madison in the USA. Prior to joining the Group in October 1996, Mr. HK Yip worked in a software-consulting firm as a consultant in the USA. Save as disclosed above, Mr. HK Yip did not hold any directorships in any other public listed companies in Hong Kong or overseas in the last three years.

Mr. HK Yip is a son of Mr. Yip Seng Mun, a former executive Director of the Company, a brother of Mr. Yip Heon Ping, a newly appointed executive Director of the Company and Mr. Yip Heon Wai, the former Chairman of the Board. He is also a director and holds 50% interest in Uniright Group Limited (“Uniright”), a substantial shareholder of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”). Save as disclosed above, Mr. HK Yip does not have any relationship with any other Directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company within the meaning of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM Listing Rules”).

As at the date of this announcement, an aggregate of 304,280,619 shares of the Company are held through the substantial shareholders of the Company, namely Greenford Company (PTC) Limited (“Greenford”), Century Technology Holding (PTC) Limited (“Century”) and Bakersfield Global (PTC) Corporation (“Bakersfield”) as trustees of The Greenford Unit Trust, The Century Unit Trust and The Bakersfield Unit Trust, respectively. All the units of which are held by Ace Central Group (PTC) Limited (“Ace Central”) as the trustee of The New Millennium Trust, a discretionary family trust established with Mr. HK Yip is the sole director and sole shareholder of Ace Central. By virtue of Part XV of the SFO, Mr. HK Yip is deemed to be interested in 304,280,619 shares of the Company held by Ace Central. Being a director and a 50% shareholder of Uniright, Mr. HK Yip is also deemed to be interested in 100,000,000 shares of the Company held by Uniright, a substantial shareholder of the Company. In addition, Mr. HK Yip is also entitled to his share options to subscribe for 5,300,000 shares of the Company at an exercise price of HK\$0.40 per share. Save as disclosed above, Mr. HK Yip does not have any interests in any shares of the Company within the meaning of Part XV of the SFO.

Pursuant to the supplemental agreement entered into between the Company and Mr. HK Yip on 1 April 2007 (which is supplemental to the service contract made between the same parties on 1 April 2003), the terms of the service contract were extended for a fixed term of three years commencing from 1 April 2007 and expiring on 31 March 2010, subject to retirement by rotation and re-election in accordance with the provisions of the articles of association of the Company (“Articles of Association”). Otherwise than as amended by the supplemental agreement, all other provisions of the service contract remain in full force and effect. Under the service contract, Mr. HK Yip is entitled to an annual remuneration of HK\$2,000,000 (which includes salary, allowances and benefits in kind), which is determined by the Board on the basis of his performance and working experience, the Company’s results as well as the prevailing market conditions.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. HK Yip as the Chairman of the Board that need to be brought to the attention of the shareholders of the Company pursuant to Rule 17.50(2)(w) of the GEM Listing Rules and there is no information relating to Mr. HK Yip that is required to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules.

Mr. Yip Heon Ping (“Mr. HP Yip”), aged 51, is a former executive Director of the Company and the general manager of the Group, in charge of the Group’s overall management function from December 1992 to June 2007. Mr. HP Yip holds a bachelor’s degree in electrical engineering from Iowa State University in the USA. Prior to joining the Group in 1992, Mr. HP Yip worked for Hewlett Packard for more than 10 years. Save as disclosed above, Mr. HP Yip did not hold any directorships in any other public listed companies in Hong Kong or overseas in the last three years.

Mr. HP Yip is a son of Mr. Yip Seng Mun, a former executive Director of the Company, a brother of Mr. HK Yip, the current Chairman of the Board and Mr. Yip Heon Wai, the former Chairman of the Board. He is also the sole director and holds entirely 100% interest in Greenford, a substantial shareholder of the Company within the meaning of Part XV of the SFO. Save as disclosed above, Mr. HP Yip does not have any relationship with any other Directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company within the meaning of the GEM Listing Rules.

As at the date of this announcement, an aggregate of 304,280,619 shares of the Company are held through the substantial shareholders of the Company, namely Greenford, Century and Bakersfield as trustees of The Greenford Unit Trust, The Century Unit Trust and The Bakersfield Unit Trust, respectively. All the units of which are held by Ace Central as the trustee of The New Millennium Trust, a discretionary family trust established with Mr. HP Yip is one of the discretionary objects for the time being. By virtue of Part XV of the SFO, Mr. HP Yip is deemed to be interested in 304,280,619 shares of the Company as one of the discretionary objects of The New Millennium Trust. In addition, Mr. HP Yip is also entitled to his share options to subscribe for 6,300,000 shares of the Company at an exercise price of HK\$0.40 per share. Save as disclosed above, Mr. HP Yip does not have any interests in any shares of the Company within the meaning of Part XV of the SFO.

Mr. HP Yip has entered into a service contract with the Company for an initial term of three years commencing from 6 August 2009 and expiring on 5 August 2012. His appointment is subject to retirement by rotation and re-election in accordance with the provisions of the Articles of Association. Under the service contract, Mr. HP Yip is entitled to an annual fixed salary of HK\$2,000,000, which is determined by the Board on the basis of his performance and working experience, the Company’s results as well as the prevailing market conditions.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. HP Yip as an executive Director and an authorised representative of the Company that need to be brought to the attention of the shareholders of the Company pursuant to Rule 17.50(2)(w) of the GEM Listing Rules and there is no information relating to Mr. HP Yip that is required to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules.

OUTSTANDING APPOINTMENT OF THE CHIEF EXECUTIVE OFFICER

Currently, the Board has already identified a suitable candidate for the appointment as the chief executive officer of the Company. However, it requires additional time to finalise the terms of appointment with that candidate. Further announcement will be made by the Company once the new appointment is confirmed.

The Board would like to welcome Mr. Yip Heon Ping to join the Board.

By Order of the Board
PROSTEN TECHNOLOGY HOLDINGS LIMITED
Yip Heon Keung
Chairman

As at the date of this announcement, the Board comprises the following Directors:

Mr. Yip Heon Keung (*Executive Director*)
Mr. Yip Heon Ping (*Executive Director*)
Dr. Xu Zhiming (*Non-executive Director*)
Mr. Zhang Ying (*Non-executive Director*)
Mr. James T. Siano (*Independent Non-executive Director*)
Ms. Tse Yuet Ling, Justine (*Independent Non-executive Director*)
Ms. Lai May Lun (*Independent Non-executive Director*)

Hong Kong, 7 August 2009

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the day of its posting and on the Company's website at www.prosten.com.

* For identification purpose only