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**PROSTEN TECHNOLOGY HOLDINGS LIMITED**

**長達科技控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8026)**

**WRIT OF SUMMONS SERVED ON THE COMPANY IN RELATION TO  
CONVERTIBLE BONDS : PROGRESS UPDATE**

This announcement is made in accordance with Rule 17.10 of the GEM Listing Rules.

Reference is made to the Company's announcement ("**Announcement**") dated 11 March 2009. Terms defined in the Announcement shall have the same meanings when used in this announcement, unless the context otherwise required.

After the Writ was served on the Company on 10 March 2009, the Company filed the acknowledgment of service of the Writ with the High Court of Hong Kong on 23 March 2009, indicating its intention to contest the proceedings.

The Company also recently completed its preliminary assessment of the financial implications of the Writ on the Group. As disclosed in the Company's Interim Report for the six months ended 30 September 2008 and the Company's Third Quarterly Report for the nine months ended 31 December 2008, the principal amount of the Convertible Bonds and together with its 25% premium have been recorded as current liabilities (i.e. the total sum of HK\$36,000,000) in the unaudited consolidated balance sheet of the Group as at 30 September 2008 and 31 December 2008 respectively. If the Company repays the amount demanded, the Group will still have sufficient working capital for running its business in the ordinary course. Accordingly, the Company is of the view that the claims made against the Company under the Writ do not currently have material financial impact on the Group.

In accordance with the applicable rules and regulations, the Company will in due course issue further announcements to keep shareholders of the Company informed of any further material progress of the Writ proceedings mentioned above.

By Order of the Board  
**PROSTEN TECHNOLOGY HOLDINGS LIMITED**  
**Lo Oi Ling**  
*Company Secretary*

As at the date of this announcement, the Board comprises the following Directors:

Mr. Yip Heon Wai (*Executive Director*)  
Mr. Yip Heon Keung (*Executive Director*)  
Mr. Guan Ming Jie (*Executive Director*)  
Dr. Xu Zhiming (*Non-executive Director*)  
Mr. Zhang Ying (*Non-executive Director*)  
Mr. James T. Siano (*Independent Non-executive Director*)  
Ms. Tse Yuet Ling, Justine (*Independent Non-executive Director*)  
Ms. Lai May Lun (*Independent Non-executive Director*)

Hong Kong, 24 March 2009

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the day of its posting and on the Company’s website at [www.prosten.com](http://www.prosten.com).*

\* *For identification purpose only*