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## CHINA BRILLIANT GLOBAL LIMITED

朗華國際集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8026)**

### SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO (I) THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024; AND (II) SHARE AWARD SCHEME

The board (the “**Board**”) of directors (the “**Directors**”) of China Brilliant Global Limited (the “**Company**”) together with its subsidiaries, the “**Group**”) would like to provide further information on the Significant Investments, Share Award Scheme (also defined as “**CBG Share Award Scheme**” in the Annual Report) and Lending Business of the Company to the Annual Report and details of the Awards granted and changing of vesting conditions to the Announcement and Circular of Share Award Scheme.

#### (I) ANNUAL REPORTS

Reference is made to the annual report of the Company for the year ended 31 March 2024 (the “**Annual Report**”) published on 29 July 2024. Capitalised terms defined in the Annual Report shall have the same meaning herein unless otherwise defined or the context otherwise required.

#### Significant Investments

In addition to the disclosures to the fintech business under the section headed “Business Review and Outlook” in the Management Discussion and Analysis, the Company would like to supplement additional information in relation to the fintech business pursuant to the disclosure requirements of GEM Listing Rules 18.41(4) and (4A) as follows:

The principal activities of Brillink Holdings Limited (“**Brillink Holdings**”) and its subsidiaries are engaged in fintech business, information transmission, software and information technology service and information system software development. Brillink Holdings wholly and indirectly owns 3 subsidiaries, Brillink Fintech Limited which incorporated in Hong Kong, 朗鏈科技(深圳)有限公司 which is a China limited company and Brillink Bank Corporation Limited which is principally engaged in the banking business at the Astana International Financial Centre (“**AIFC**”).

Reference is made to the announcements of the Company dated 2 June 2023, 21 June 2023, 25 August 2023, 4 September 2023 and 5 October 2023 and the circular of the Company on 12 September 2023, the disposal of Brillink Holdings was completed, on 5 October 2023. As at 31 March 2024, the Company held 47.59% shareholding interest of Brillink Holdings and the fair value was approximately HK\$246,194,000 and the costs of investment are approximately HK\$25,059,000 (USD3,213,000), which had ceased to be a subsidiary and had become financial assets at fair value through profit or loss of the Company. Furthermore, there was 1.85% of share recalling of Brillink Holdings had been completed on 17 May 2024, the Company now maintains 49.44% shareholding of Brillink Holdings.

### Disposal of fintech business

During the year ended 31 March 2024, the Group's disposal of fintech business reported a segment loss (before taxation) from the period from 1 April 2023 to 5 October 2023 from fintech business approximately HK\$21,505,000 (from 1 April 2022 to 31 March 2023: HK\$31,346,000). The increased loss was mainly due to an increase in expenses for compliance and information technology compared with the same period.

On 5 October 2023, the Group completed to dispose 3,794 ordinary shares in Brillink Holdings to Mr. Zhang Chunhua of approximately HK\$99,100,000 with the consideration of exchange the entire equity interest on Shenzhen China Brilliant Property Services Company Limited (“**Shenzhen CBPS**”) and set-off with outstanding promissory note and the related interest expenses. On which date, the Brillink Holdings and its subsidiaries has ceased to be a subsidiary of the Group and has become financial assets at fair value through profit or loss of the Group. Upon disposal of the above mentioned shares, the Group's equity interests in Brillink Holdings were decreased from 66.67% to 47.59%, the fair value of investment retained by the Group were referenced to recent transaction price.

Except for the above disposals and acquisition, the Group does not have other material acquisition or disposal during the year ended 31 March 2024.

Movements in the carrying amount of the unlisted equity securities held by the Group recorded as “financial assets at FVTPL” during the years ended 31 March 2024 and 2023 are as follows:

	<b>2024</b>	<b>2023</b>
	<i>HK\$'000</i>	<i>HK\$'000</i>
As at 1 April	—	—
Fair value of investment retained arising on 5 October 2023*	246,194	—
Transfer to non-current assets classified as held for sale	(5,200)	—
	<u>240,994</u>	<u>—</u>
As at 31 March	<u>240,994</u>	<u>—</u>

\* Transfer from “investment in subsidiary” to “financial assets at FVTPL” detail refer to announcements and supplemental information dated on 2 June 2023, 21 June 2023, 25 August 2023, 4 September 2023 and 5 October 2023, and circulars dated on 30 August 2023 and 12 September 2023.

Details of the unlisted equity securities held by the Group recorded as “financial assets at FVTPL” and “non-current assets classified as held for sale” at 31 March 2024 are as follows:

Name of unlisted equity securities	Proportion of investee’s capital owned	Number of shares held at 31 March 2024	Fair value at 31 March 2024 <i>HK\$’000</i>	Fair value as compared to the consolidated total assets of the Group at 31 March 2024	Dividend received/receivable in the year ended 31 March 2024	Gain/(loss) arising on change in fair value recognised in the year ended 31 March 2024
				31 March 2024	31 March 2024	31 March 2024
Brillink Holdings Limited	47.59%	9,469	246,194	67.41%	—	—

The Directors believe that the future performance of the unlisted equity securities held by the Group is primarily affected by global economic factors, fintech business, investor sentiment, and fundamentals of Brillink Holdings, such as Brillink Holdings’ business fundamentals and development, financial performance, and prospects. Accordingly, the Directors closely monitor the above factors, particularly the fundamentals of Brillink Holdings as well as the Group’s needs to raise fund from time to time. The Group may realise the unlisted equity securities into cash as and when appropriate.

During the year ended 31 March 2024, the Group entered into a sales and purchase agreement with an independent third party to dispose 200 shares in Brillink Holdings with the consideration of HK\$5,200,000. These position had been transferred from financial assets at FVTPL to non-current assets classified as held for sale. Up to the date of the Annual Report, the disposal was not yet completed.

Return on financial assets at FVTPL was Nil for the year ended 31 March 2024.

### Share Award Scheme

In addition to the disclosures under the section headed “Share Award Scheme” in the Report of Directors, the section headed “Remuneration Committee” in Corporate Governance Report and notes 36 “Share Award Scheme” to the consolidated financial statements as set out in the Annual Report, the Company would like to supplement additional information in relation to the Share Award Scheme pursuant to the disclosure requirements of Chapter 23 of the Listing Rules as follows:

## **CBG Share Award Scheme**

On 19 January 2024, pursuant to the Share Award Scheme proposed for consideration and adoption at the EGM, the Company conditionally granted awards in respect of a total of 72,861,918 awarded shares to a total of 9 Grantees, all being Employee Participants, subject to and conditional upon the approval of the Shareholders of the adoption of the Share Award Scheme, and the Share Award Scheme becoming unconditional and taking effect. Among the awards conditionally granted, awards in respect of a total of 8,743,430 awarded shares were granted to Ms. Zhang, an executive Director.

During the year ended 31 March 2024, 72,861,918 awarded shares were granted under the Share Award Scheme. Up to 27 June 2024 (the date of Annual Report), a total of 72,861,918 awarded shares have been granted under the Share Award Scheme (representing approximately 5.0% and 5.0% of the issued share capital of the Company as at 31 March 2024 and the date of the Annual Report, respectively), of which 61,204,012 shares have vested and 11,657,906 awarded shares remain unvested.

A summary of the CBG Share Award Scheme is as follows:

### **(a) Purpose**

The purposes of the CBG Share Award Scheme are to recognise and acknowledge the contributions which the Eligible Participants have made or may make to the Group and to reward the Eligible Participants who have achieved outstanding performance, and to provide the Eligible Participants with incentives, motivating them to optimise their performance and efficiency for the benefit of the Group and attracting and retaining the Eligible Participants.

### **(b) Eligible Participants**

The Eligible Participants of the Share Award Scheme shall comprise the Employee Participants only.

In assessing the eligibility of Employee Participants, the Board may consider, among others:

- (i) the skills, knowledge, experience, expertise and other relevant personal qualities of the Employee Participant;
- (ii) the performance, time commitment, responsibilities or employment conditions of the Employee Participant and the prevailing market practice and industry standard;
- (iii) the contribution made or expected to be made by the Employee Participant to the growth of the Group and the positive impacts which the Employee Participant may bring to the Group's business and development;
- (iv) the educational and professional qualifications of the Employee Participant, and the knowledge of the Employee Participant on the industry; and

- (v) whether granting awards to the Employee Participant would be an appropriate incentive to motivate the Employee Participant to continue to contribute towards the betterment of the Group.

**(c) Number of outstanding awards available for grant**

The number of outstanding awards available for grant under the scheme mandate of the CBG Share Award Scheme at the beginning and the end of the year were 0 shares and 72,861,923 shares respectively; representing 0% and 5.0% respectively of the Company's shares in issue.

**(d) Number of shares that may be issued**

The number of shares that may be issued in respect of awards granted under the scheme of the Company during the year (i.e. 72,861,918 shares under the CBG Share Award Scheme) divided by the weighted average number of shares in issue for the year (i.e. 1,457,405,638 shares) is 5.0%; and

**(e) Total number of shares available for issue**

The total number of shares available for issue under the CBG Share Award Scheme is 145,723,841 shares, representing approximately 10% of the total number of issued Shares as at the date of the Annual Report.

Awarded shares granted to the 9 individuals (including one Director) are extracted and summarised as follows:

Category	Date of grant	Number of awarded shares			Unvested as at 31 March 2024	Vesting period (Note d)
		Unvested as at 1 April 2023	Granted during the year (Note a & b)	Vested (Note c)		
Zhang Chunping ( <i>Executive Director &amp; Chief executive officer</i> )	20 March 2024	N/A	8,743,430	—	8,743,430	20 March 2024–19 March 2026
<b>Employees of the Group</b>						
In aggregate	20 March 2024	N/A	64,118,488	(61,204,012)	2,914,476	20 March 2024–19 March 2026
Total:		<u>N/A</u>	<u>72,861,918</u>	<u>(61,204,012)</u>	<u>11,657,906</u>	

Notes:

- a. The closing price of the Ordinary Shares immediately before the date of grant was HK\$0.36.

- b. The weighted average closing price of the Ordinary Shares immediately before the date on which the awarded shares were vested was HK\$0.37 and the weighted average number of shares is 1,457,405,638.
- c. During the year, no awarded shares was transferred from/to other category, cancelled or lapsed under the Share Award Scheme.
- d. The vesting period of the awarded shares is from the date of grant until the date of vesting.
- e. The Board considered 7 Grantees had fulfilled their performance targets during the year ended 31 March 2024. On 31 March 2024, the Board approved to change their vesting conditions in grant letters from 2 years vesting period to performance-based vesting conditions. The Board approved 7 Grantees' share Awards be vested on the same date.

### ***The Summary of Share Award Scheme***

As at 26 February 2024, the Company operates the Existing Share Option Scheme which was adopted by the Company on 10 September 2021 and is valid and effective for a period of ten (10) years from the date of adoption. Save for the Existing Share Option Scheme, as at 26 February 2024, the Company does not maintain any other share schemes.

According to the terms of the Existing Share Option Scheme, an ordinary resolution in general meeting was terminated the operation of the Existing Share Option Scheme, and in such event, no further Options can be granted under the Existing Share Option Scheme.

The provisions of the Existing Share Option Scheme shall remain in full force and effect to the extent necessary to give effect to the exercise of any options granted prior to its termination. Options granted prior to such termination shall continue to be valid and exercisable in accordance with the rules of the Existing Share Option Scheme. As at 26 February 2024, the Company had not granted any options for the subscription of Shares under the Existing Share Option Scheme.

The Share Award Scheme is adopted which is valid for a period of 10 years from 20 March 2024, which would allow the Company to recognise and acknowledge the contributions which the Eligible Participants have made or may make to the Group and to provide the eligible participants with incentives.

### ***Remuneration Committee***

The Remuneration Committee held two meetings during the year ended 31 March 2024 to review the remuneration policy and structure of the Company, to make recommendations to the Board on determining key performance indicators (“KPIs”) (both financial and sustainable development goals) in connection with the annual remuneration packages of the Executive Directors and the senior management, to approve long term incentive (i.e. share awards) with reference to KPIs in order to attract, retain and motivate executives and key employees serving any member of the Group, and to review succession plans and to complete annual review of the terms of reference.

## **Lending Business**

In addition to the disclosures to the lending business under the section headed “Business Review and Outlook” in the Management Discussion and Analysis and the Loan receivables from lending business from the note 23 “Loan Receivable” to the consolidated financial statements as set out in the Annual Report, the Company would like to supplement additional information as follows:

### **Business model**

The money lending business of the Company, which is carried out through CBG Finance Limited (“**CBG Finance**”), an indirect wholly-owned subsidiary of the Company, is predominantly focused on short-term loans with a maturity period from 30 days to 60 days, with the occasional slightly longer term of 1 year. The key target client base of CBG Finance is made up of manufacturers of electronic devices wishing to obtain short-term loans to meet their working capital needs between the manufacturing stage for their orders which require funds to purchase the necessary materials and resources for manufacturing, and the payment stage after their delivery of goods. The borrower clients of CBG Finance include both individual and corporate manufacturers incorporated in both Hong Kong and overseas and are predominantly introduced to the Group on referral basis by the shareholders and other staff and employees of the Group. The interest rates of the loans advanced by CBG Finance to the borrowers are predominantly at fixed rates in the range of 5% to 8% per annum, determined with reference to the market rates from time to time.

### **Credit assessment and loan collection policies**

Before accepting any application from prospective borrowers seeking to obtain a loan from CBG Finance, certain credit assessment procedures are required to be complied with according to the internal policy of CBG Finance. Applicants wishing to borrow a loan from CBG Finance are required to complete a loan application form and provide the required loan application documents for verification and due diligence process. All loan applications are subject to credit review, anti-money laundering and counter-terrorist financing review and approval by the directors of CBG Finance. CBG Finance will conduct the credit assessment on the applicant with the information provided by the applicant or obtained through public search, which may include (but are not limited to): (i) conducting a check on background information provided by applicant against public search; (ii) obtaining and reviewing the latest financial information of the applicant for the latest financial year and applicable period, including sales breakdown by customers, material cashflow information and tax payment, etc.; (iii) obtaining and reviewing the details of bad and doubtful debts of the applicant for the latest financial year and applicable period (if any); (iv) conducting a litigation search and check for any unresolved or unsettled significant litigation against the applicant; (v) obtaining and reviewing the purchase contract(s) and order(s) of the applicant for which the loan is proposed to be drawn; and (vi) conducting asset evaluation on the applicants and/or its shareholders.



The directors of CBG Finance will consider each loan application on a case-by-case basis and make reference to the result of credit assessment process together with the following factors to consider and approve the loan application, including: (i) the purpose, loan size, tenor, interest rate and other terms of the loan; (ii) the credit history of the applicant with CBG Finance; and (iii) the sufficiency of investments and assets held by the applicant in the People’s Republic of China or Hong Kong showing financial capability of the applicant to repay the loan and consider whether any security and/or guarantee are required to be provided by the applicant. After the loan transactions are entered into, monthly reviews on the loan performance and overall risk profile will be conducted by CBG Finance of its loan portfolios.

Further, CBG Finance has in place loan collection and loan portfolio monitoring policies which are applicable to all loans granted or renewed by CBG Finance. Where any borrower has failed to make any repayment on the due date, the staff of CBG Finance will demand repayment from the borrower and pay a visit to the address of such borrower. If any borrower continues to fail to repay any amount due and owing to CBG Finance, legal advisers would be engaged to formally demand repayment from such borrower and the Company will consider taking further legal action as and when appropriate, subject to legal advice to be obtained from the legal advisers. All existing borrower clients of CBG Finance have proven satisfactory track record on making timely repayment and no additional debt collection procedures were required to be taken by CBG Finance for the year ended 31 March 2024. For assessment and monitoring of loan recoverability, CBG Finance regularly reviews the manufacturing and sale orders of the borrower clients to monitor the status of the orders for which the borrower clients had obtained loans from CBG Finance and keeps itself informed of the financial conditions and cash flow statuses of the borrower clients to ensure the recoverability of the loans.

### **Loan impairment policy**

The management of CBG Finance will prepare annual reports to the Board to inform them of the figures of overdue loans for the relevant year. As at the relevant balance sheet date, the Board will assess whether there are any indications of impairment on the loan receivables, and if so, perform an impairment test and determine the amount of impairment loss to be recognised.

In determining the expected credit loss (“ECL”) for loan receivables, historical data are assessed together with other external information and are adjusted to reflect current and forward-looking information on macroeconomic factors. To ensure the adequacy of allowance for ECL on loan receivables, the Group engaged an independent firm of professional valuers to conduct a valuation on the allowance for ECL on loan receivables recognised for each financial year, and this impairment allowance was also cross-examined by auditors of the Company.



The Group applies the general approach under Hong Kong Financial Reporting Standard 9 (HKFRS 9), which is often referred to as the “three-stage model”, under which ECL of loan receivables are determined based on (a) the changes in credit quality of the loan receivables since initial recognition, and (b) the estimated expectation of economic loss of the loan receivable under consideration. Under the general approach, there are two measurement bases for allowance of ECL: (a) 12-month ECL, which is the ECL as a result of default events that are possible within 12 months after the reporting date and is calculated as the allowance for ECL on a loan receivable weighted by the probability of default events accumulated over the 12 months after the reporting date; (b) lifetime ECL, which is the ECL as a result of all possible default events over the expected life of a loan receivable and is calculated as the allowance for ECL on a loan receivable weighted by the probability of default event accumulated over the entire life of the loan receivable. The allowance for ECL on loan receivables is derived from gross credit exposure, recovery rate and probability of default.

The Board considers that the credit assessment policy in place, which is stringently complied with by CBG Finance prior to entering into any loan transactions with any prospective borrowers, is effective and adequate in serving the purpose of assessing the potential benefits and risks of each prospective loan transaction of the Company. Thorough background check and due diligence are carried out by CBG Finance on the prospective borrowers and their business operations and financial conditions before any loan transactions are entered into. The Board also considers the loan collection and loan portfolio monitoring policies and loan impairment policy to be effective and adequate.

#### **Loan portfolio as at 31 March 2024**

As disclosed above, the Group’s loan portfolio includes individual borrowers and corporate borrowers. As at 31 March 2024, the Group had a total of four outstanding loans amounting to total outstanding loan receivables (before allowance for credit losses) of HK\$14,327,000 (collectively, “**Outstanding Loans**” and each an “**Outstanding Loan**”) and allowance for credit losses on loan receivables amounting to HK\$3,836,000 due by a total of three borrowers, of which 3 were corporate borrowers. As at 31 March 2024, the largest and the top three largest borrowers in the money lending business of the Company accounted for approximately 55% and 100% of the total loan receivables of the Company respectively. None of the Outstanding Loans constituted a notifiable transaction of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Amongst the 4 Outstanding Loans in the Group’s loan portfolio as at 31 March 2024, (i) none of them were secured by collaterals or guarantees; (ii) 2 Outstanding Loans amounting to total outstanding loan receivables of HK\$2,542,000 had a term of 45 days; 1 Outstanding Loan amounting to total outstanding loan receivables of HK\$7,949,000 had a term of 60 days and 1 Outstanding Loans amounting to total outstanding loan receivables of HK\$3,836,000 had a term of 1 year; (iii) 4 Outstanding Loans amounting to total outstanding loan receivables of HK\$14,327,000 had an interest rate of 8% per annum.

The maturity date, interest rate and structure (i.e. with or without collateral) of the relevant loans were determined based on the commercial interest of the Group as a whole, with reference to, amongst others, (i) the risk level of the loan (including but not limited to the availability of collaterals and/or personal guarantees); (ii) the principal amount of the loan; and (iii) the financial condition of the borrower.

The ageing analysis of loan receivables (before allowance for credit losses) based on initial loan commencement date as set out in the relevant contracts is as follows:

	<b>As at 31 March 2024</b> <i>HK\$'000</i>
Within 45 days	2,542
46 days to 180 days	7,949
181 days to 365 days	<u>3,836</u>
<b>Total</b>	<b><u><u>14,327</u></u></b>

The ageing analysis of loan receivables based on the maturity dates as set out in the relevant contracts is as follows:

	<b>As at 31 March 2024</b> <i>HK\$'000</i>
Not yet due	14,327
Overdue	<u>—</u>
<b>Total</b>	<b><u><u>14,327</u></u></b>

The above supplementary information does not affect other information contained in the Annual Report. Save as disclosed above, all other information in the Annual Report remains unchanged.

## **(II) SHARE AWARD SCHEME**

Reference is made to the announcement of Share Award Scheme on 19 January 2024 (“**Announcement**”) and the circular of Share Award Scheme on 1 March 2024 (“**Circular**”), capitalised terms defined in the Announcement and Circular shall have the same meaning herein unless otherwise defined or the context otherwise required.

In addition to the disclosures of the Announcement and Circular of Share Award Scheme, the Company would like to provide further information on the section of “PROPOSED CONDITIONAL GRANT OF AWARDS” in relation to the details of the Awards granted pursuant to the disclosure requirements of GEM Listing Rules changing of vesting conditions as follows:

## PROPOSED CONDITIONAL GRANT OF AWARDS

On 19 January 2024, pursuant to the Share Award Scheme to be proposed for consideration and adoption at the EGM, the Company conditionally granted Awards in respect of a total of 72,861,918 Awarded Shares to a total of 9 Grantees, all being Employee Participants, subject to and conditional upon the approval of the Shareholders of the adoption of the Share Award Scheme, and the Share Award Scheme becoming unconditional and taking effect.

Details of the Awards granted are as follows:

Date of the grant:	19 January 2024				
Grantees:	9 Employee Participants, including 1 Director, i.e. Ms. Zhang				
Name or Category of Grantees:	Zhang Chunping (Director)	1 employee from Group	3 employees from Gold and jewellery business	4 employees from Property management services business	
Total number of Shares related to the Awards granted:	72,861,918 Shares				
Number of Shares related to the Awards granted to each Grantee or Category of Grantees:	8,743,430 Shares	2,914,476 Shares	23,315,814 Shares	29,144,768 Shares	8,743,430 Shares
Purchase price of the Awards granted:	Nil				
Closing price per Share on the date of grant:	HK\$0.46 per share				
Vesting period:	Conditionally upon the Share Award Scheme becoming unconditional and taking effect, the Awards has a vesting period of 2 years				

Performance targets	the performance target of the Group having recorded revenue of not less than HK\$100 million and profit after tax of not less than HK\$10 million for the year ending 31 March 2025.	the performance target of the Gold and jewellery business having recorded revenue of not less than HK\$20 million from 1 January 2024.	Completed the implementation of SaaS operation management system and IoT equipment operation system (including BIM modeling) of Pengyuan Industrial Zone with not less than 50% of users' ratings reach "A" level.	the performance target of the Property management services business having recorded profit after tax of not less than HK\$3 million from 1 January 2024.
Clawback/lapse Mechanism:	<p>Subject to the rules in the Share Award Scheme, an Award shall be personal to the Grantee and shall not be assignable and no Grantee shall in any way sell, transfer, charge, mortgage, encumber or create any interest whatsoever in favour of any third party over or in relation to any Award or enter into any agreement so to do. Any breach of the foregoing by Grantee shall entitle the Company to cancel any Award or any part thereof granted to such Grantee to the extent not already exercised.</p> <p>Pursuant to the Share Award Scheme, the Company is entitled to determine clawback mechanism on a case-by-case basis. The clawback mechanism allows the Company to recover or withhold such Award granted to the relevant Grantee, including but not limited to where (i) the Grantee is found to be an Excluded Participant or ceases to be an Eligible Participant; (ii) the Company commences winding-up procedure; (iii) misconduct or otherwise pursuant to law or the relevant employment or engagement contract; or (iv) the condition(s) or performance target(s) specified in the relevant grant letter not being met by the specified time, and the Awards granted will automatically lapse.</p>			
Rights attaching to the Awards/Awarded Shares:	<p>The Grantees shall not have any interest or rights (including the right to receive dividends and/ or any other distributions, and voting rights) in the Awarded Shares under the Award prior to the Vesting Date.</p> <p>The Awarded Shares, when allotted and issued, shall be subject to all the rules of the Share Award Scheme and shall rank <i>pari passu</i> in all respects with and shall have the same voting, dividend, transfer and other rights, including those arising on liquidation of the Company as attached to the fully paid Shares in issue on the date of allotment and rights in respect of any dividend or other distributions paid or made on or after the date on which the Grantee is registered as a member.</p>			

Among the Awards conditionally granted, Awards in respect of a total of 8,743,430 Awarded Shares were granted to Ms. Zhang, an executive Director. Save for Ms. Zhang, none of the other Grantees (i) is a Director, chief executive or substantial shareholder of the Company or their respective associates or otherwise a connected person of the Company; or (ii) has been granted Awards which would result in the total number of Shares issued and to be issued in respect of all Awards granted to such Grantee in the 12-month period up to and including the date of grant (i.e. 19 January 2024) exceeding 1%, or 0.1% in the case of a Director (other than an independent non-executive Director) or chief executive of the Company, or any of his/her associates.

After the above grant of Awards in respect of a total of 72,861,918 new Shares to be allotted and issued, 72,861,923 underlying new Shares will be available to be allotted and issued to satisfy future grant of Awards under the Scheme Mandate Limit of the Share Award Scheme.

The Board considered 7 Grantees had fulfilled their performance targets during the year ended 31 March 2024. On 31 March 2024, the Board approved to change their vesting conditions in grant letters from 2 years vesting period to performance-based vesting conditions. The Board approved 7 Grantees' share Awards be vested on the same date.

The above supplementary information does not affect other information contained in the Announcement and Circular. Save as disclosed above, all other information in the Announcement and Circular remains unchanged.

## **REMEDIAL ACTIONS**

The Company would like to stress that omission of the Annual Report and Announcement of Share Award Scheme were inadvertent and unintentional. To prevent similar cases from occurring in the future, the Company has implemented the following remedial actions with immediate effect:

- (1) the Company provides training to the accounting and secretary staff for disclosure of the Annual Report and Announcement of Share Award Scheme;
- (2) the Company takes legal advice for the disclosure;
- (3) when preparing the annual report, the Company will request the internal auditor to assist the Company to review the annual report to prevent re-occurrence of similar incidents; and
- (4) when proposed adoption of new share award scheme or granting share, the Company will take legal advice for the disclosure.

By Order of the Board  
**CHINA BRILLIANT GLOBAL LIMITED**  
**Zhang Chunhua**  
*Chairman and Executive Director*

Hong Kong, 31 December 2024

*As at the date of this announcement, the Board comprises the following directors:*

*Mr. Zhang Chunhua (Executive Director (Chairman))  
Ms. Zhang Chunping (Executive Director and Chief Executive Officer)  
Ms. Chan Mei Yan Hidy (Independent Non-executive Director)  
Ms. Huang Jingshu (Independent Non-executive Director)  
Mr. Peng Yin (Independent Non-executive Director)*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and the Company's website at [www.cbg.com.hk](http://www.cbg.com.hk).*