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CHINA BRILLIANT GLOBAL LIMITED

朗華國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8026)

GRANT OF SHARE OPTIONS

The board (the “**Board**”) of directors (the “**Directors**”) of China Brilliant Global Limited (the “**Company**”) announces that the Company granted an aggregate of 35,500,000 share options (the “**Options**”) to certain eligible participants (the “**Grantees**”) pursuant to the share option scheme of the Company approved and adopted by the shareholders of the Company on 10 August 2011 (the “**Share Option Scheme**”), subject to acceptance of the Grantees.

The Options shall entitle the Grantees to subscribe for an aggregate of 35,500,000 new ordinary shares of HK\$0.10 each (the “**Shares**”) in the share capital of the Company, representing approximately 2.5% of the total issued share capital of the Company as at the date of this announcement.

The Grantees will be granted in aggregate 35,500,000 Options conferring the Grantees the right to subscribe for up to 35,500,000 Shares in aggregate. Details of the grant of the Options are set out as follows:

Date of grant:	18 December 2018 (the “ Date of Grant ”)
Exercise price of the Options granted:	HK\$0.33 per Share, being the highest of (i) the closing price of HK\$0.32 per Share as stated in the daily quotation sheet of the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$0.33 per Share as stated in the daily quotation sheets of the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of a Share
Closing price of the Shares on the Date of Grant:	HK\$0.32 per Share
Number of the Options granted:	an aggregate of 35,500,000 Options, each Option entitling the holder of the Options to subscribe for one (1) Share at the exercise price (subject to adjustments in accordance with the terms and conditions of the Share Option Scheme)

Validity period of the Options: 800,000 Options granted to the non-executive Director and the independent non-executive Directors (details of which are set out below) will be vested in two equal tranches on 18 December 2019 and 18 December 2020, respectively and are exercisable during the period from 18 December 2019 to 18 December 2028 (both dates inclusive)

34,700,000 Options granted to other Grantees will be vested in tranches from 18 December 2019 onwards and are exercisable during the period from 18 December 2019 to 18 December 2028 (both dates inclusive)

Vesting condition(s): Vesting of the Options granted to certain Grantees is conditional upon the achievement of certain performance targets as set out in the respective offer letters. Vesting of the Options granted to all other Grantees shall take place on the Date of Grant

Among the Options granted, 800,000 Options (representing approximately 0.06% of the total issued share capital of the Company as at the date of this announcement) were granted to the Directors with details as follows:

Name of Director	Position	Name of Options granted
Mr. Xu Zhigang	Non-executive Director	200,000
Ms. Chan Mei Yan Hidy	Independent Non-executive Director	200,000
Mr. Kwan Chi Hong	Independent Non-executive Director	200,000
Ms. Lee Kwun Ling, May Jean	Independent Non-executive Director	200,000

The grant of Options to the Directors of the Company had been approved by the independent non-executive Directors and is not subject to approval by shareholders of the Company under Rule 23.04(1) of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited.

Each Director (including the independent non-executive Directors) had abstained from voting on the resolution relating to the Options granted to himself and his respective associates and had not been counted towards the quorum of the Board meeting in respect of such resolution.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder (as defined in the GEM Listing Rules) of the Company, or any of their respective associates (as defined in the GEM Listing Rules).

By order of the Board
CHINA BRILLIANT GLOBAL LIMITED
Zhang Chunhua
Chairman

Hong Kong, 18 December 2018

As at the date of this announcement, the Board comprises the following directors:

Mr. Zhang Chunhua (*Executive Director (Chairman)*)
Ms. Chung Elizabeth Ching Yee (*Executive Director and Chief Executive Officer*)
Ms. Zhang Chunping (*Executive Director*)
Mr. Xu Zhigang (*Non-executive Director*)
Ms. Chan Mei Yan Hidy (*Independent Non-executive Director*)
Mr. Kwan Chi Hong (*Independent Non-executive Director*)
Ms. Lee Kwun Ling, May Jean (*Independent Non-executive Director*)

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company’s website at www.cbg.com.hk.