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PROSTEN TECHNOLOGY HOLDINGS LIMITED

長達科技控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8026)

VOLUNTARY ANNOUNCEMENT DEVELOPMENT OF NEW LINES OF BUSINESS

This announcement is made by Prosten Technology Holdings Limited (“**Company**”) together with its subsidiaries (collectively referred to as the “**Group**”) on a voluntary basis to provide the shareholders and potential investors of the Company with the latest information on the recent developments of the business of the Group.

Reference is made to the announcements of the Company dated 31 July, 2 August, 21 August and 29 September 2015 respectively. The board of directors (“**Board**”) of the Company would like to inform the shareholders of the Company and potential investors that following the successful placing of 136,270,000 new shares in the Company (which was completed on 21 August 2015) (“**Placing**”), the Group has been searching for investment opportunities to diversify its business and enhance the long-term growth of the Group. In this connection, other than the Group’s existing business, the Group has recently expanded into three new industries – the advertising industry, the pharmaceutical industry, and the jewellery industry.

ADVERTISING

Reference is made to the announcements of the Company dated 23 October 2015 and 21 December 2015 respectively in relation to the acquisition of 6% of the entire issued share capital of Hong Kong Net TV Limited 香港衛視網絡電視台有限公司 (a company incorporated in Hong Kong) (“**Acquisition**”). This target company and its wholly owned subsidiary, 深圳市香港衛視廣告有限公司, are principally engaged in the business of provision of advertising and consultancy services. The Board considers that the Acquisition is a profitable investment for the Group.

PHARMACEUTICALS

In order to diversify into the pharmaceutical industry, the Company has formed a new indirect wholly owned subsidiary incorporated in China, Maoming Changda Pharmaceutical Co., Ltd* 茂名市長達藥業有限公司 which principally carries out trading, distribution and manufacturing of medical, pharmaceutical and health food products (including without limitation Chinese medicine) (“**Pharmaceutical Business**”). Given the large opportunities for growth in the Chinese pharmaceutical market, the Board considers that the Pharmaceutical Business will enhance the long-term growth of the Group.

JEWELLERY

To expand into the jewellery industry, a wholly owned subsidiary of the Company, Lighting Storm Holdings Limited, has recently acquired Mastery Jewellery Co., Limited (至尊珠寶有限公司) (a company incorporated in Hong Kong), which has a wholly owned subsidiary incorporated in China, 至尊彩虹鑽石(深圳)有限公司, by way of purchasing the entire issued share capital of and the pre-existing shareholders' loans owed by Mastery Jewellery Co., Limited (至尊珠寶有限公司). Mastery Jewellery Co., Limited (至尊珠寶有限公司) and 至尊彩虹鑽石(深圳)有限公司 are principally engaged in the design, research and development and wholesale of jewellery (“**Jewellery Business**”). For the avoidance of doubt, this acquisition did not constitute a notifiable or connected transaction under Chapters 19 and 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”).

Given the rapid development of the jewellery industry in both Hong Kong and China, the Board considers that the engagement in the Jewellery Business will bring long-term benefits to the Group.

To conclude, the Board considers that the expansion into the three new industries as mentioned above is in the interests of the Group and the shareholders of the Company as a whole.

By order of the Board
PROSTEN TECHNOLOGY HOLDINGS LIMITED
Xu Zhigang
Chairman

Hong Kong, 23 December 2015

As at the date of this announcement, the Board comprises the following Directors:

Mr. Xu Zhigang (Executive Director (Chairman))
Ms. Ding Pingying (Executive Director)
Mr. Han Jun (Executive Director)
Mr. Chen Weixi (Non-Executive Director)
Mr. Yip Heon Keung (Non-Executive Director)
Mr. Poon Yan Wai (Independent Non-Executive Director)
Mr. Xu Xiaoping (Independent Non-Executive Director)
Mr. Lam Kwok Cheong (Independent Non-Executive Director)

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company’s website at www.prosten.com.

** for identification purpose only*