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**China Beidahuang Industry Group Holdings Limited**  
**中國北大荒產業集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00039)**

**APPOINTMENT OF EXECUTIVE DIRECTOR AND  
VICE-CHAIRMAN**

This announcement is made by China Beidahuang Industry Group Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (“**Directors**” and each a “**Director**”) of the Company is pleased to announce that with effect from 1 July 2024, Mr. Liu Xiaopeng (“**Mr. Liu**”) will be appointed as an executive Director and a Vice-chairman of the Board.

The biographical details of Mr. Liu are given as follows:

Mr. Liu, aged 60, is currently a director of an international trading company in China. Mr. Liu has been engaged in international import and export trading business for more than 30 years, and has many years of extensive experience in marketing and management.

Mr. Liu will enter into a service agreement with the Company for a term of two years commencing from 1 July 2024 which provides (among others) that his appointment can be terminated by one month's notice in writing served by either party on the other. Mr. Liu is subject to retirement by rotation and re-election pursuant to the articles of association of the Company. Mr. Liu's annual remuneration as an executive Director will be determined by the Board by reference to his duties and responsibilities with the Company, the Company's remuneration policy and the remuneration committee's recommendation. The Company will publish an announcement to inform the shareholders of the Company of Mr. Liu's remuneration package once it is fixed.

Save as disclosed above, as at the date of this announcement, Mr. Liu (i) did not hold any position with the Company or other members of the Group; (ii) did not hold any directorship in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement and did not have any other major appointments and professional qualifications; (iii) did not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; (iv) did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (v) had no other information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules; and (vi) there are no other matters that need to be brought to the attention of shareholders of the Company or the Stock Exchange in relation to the appointment of Mr. Liu.

The Board would like to express its warm welcome to Mr. Liu to join the Board.

## **POSSIBLE NON-COMPLIANCE WITH THE LISTING RULES**

Subject to the appointment of Mr. Liu becoming effective from 1 July 2024 and assuming there would be no change to the existing Directors and their composition on the Board from the date of this announcement up to 1 July 2024, the ratio of the number of independent non-executive Directors will immediately fall short of the minimum one-third of the Board as required under Rule 3.10A of the Listing Rules as from 1 July 2024.

Should the above situation prevail as from 1 July 2024, the Company considers that the failure to meet the requirement of Rule 3.10A of the Listing Rules is temporary in nature. The Company will take immediate step to identify suitable candidate(s) for appointment as additional independent non-executive Director(s) to ensure re-compliance with the relevant rule as soon as possible and in any event within three months from the first date of non-compliance. Further announcement(s) will be made by the Company as and when appropriate.

By Order of the Board  
**China Beidahuang Industry Group Holdings Limited**  
**Jiang Jiancheng**  
*Chairman*

Hong Kong, 21 June 2024

*As at the date of this announcement, the Executive Directors are Mr. Jiang Jiancheng (Chairman), Mr. Ke Xionghan and Mr. Chen Chen; the Non-executive Directors are Mr. Zhao Wanjiang (Vice-chairman), Ms. Ho Wing Yan and Mr. Li Dawei; and the Independent Non-executive Directors are Mr. Chong Cha Hwa, Mr. Yang Yunguang and Mr. Chen Zhifeng.*