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China Beidahuang Industry Group Holdings Limited
中國北大荒產業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00039)

INSIDE INFORMATION
RESULTS OF SCHEME MEETING

This announcement is made by China Beidahuang Industry Group Holdings Limited (the “**Company**”) pursuant to Rules 13.09 and 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements issued by the Company dated 10 January 2023, 27 January 2023, 15 March 2023, 23 March 2023, 30 March 2023, 2 April 2023, 4 April 2023, 19 April 2023, 23 May 2023, 7 June 2023, 16 June 2023, 21 June 2023, 25 June 2023, 5 July 2023, 21 July 2023, 31 July 2023, 18 August 2023, 13 September 2023, 18 September 2023, 20 September 2023 and 27 October 2023 in relation to, among other things, the petitions made against the Company, the Proposed Restructuring and the Creditors’ Scheme (the “**Announcements**”). Unless otherwise stated or defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

RESULTS OF SCHEME MEETING

The Company is pleased to announce that the Scheme Meeting was convened and held on 20 November 2023 for the purpose of considering and, if thought fit, approving (with or without modification) the Creditors' Scheme proposed to be made between the Company and the creditors of the Company pursuant to Sections 670, 671, 673 and 674 of the Companies Ordinance.

A total of 30 Scheme Creditors holding Voting Claims (as defined in the Explanatory Statement of the Scheme Document) in the aggregate principal amount together with accrued and unpaid interest of HK\$1,009,153,816.42 (representing 98.46% of the total value of outstanding Voting Claims) attended and voted, in person or by proxy, at the Scheme Meeting, with a total of 26 Scheme Creditors holding Voting Claims in the aggregate principal amount together with accrued and unpaid interest of HK\$946,353,267.75 (representing 92.33% of the total value of outstanding Voting Claims voting at the meeting) voting in favour of the Creditors' Scheme. As such, the Creditors' Scheme was approved by the requisite majorities of Scheme Creditors.

The Company will proceed to seek the approval and sanction of the High Court in respect of the Creditors' Scheme. The Sanction Hearing for sanctioning the Creditors' Scheme is scheduled to be held on 29 November 2023. The Company will make further announcement(s) in respect of the Proposed Restructuring and the results of the Sanction Hearing as and when appropriate.

WARNING

Shareholders and potential investors of the Company should accordingly exercise caution when dealing in the securities of the Company.

By Order of the Board
China Beidahuang Industry Group Holdings Limited
Jiang Jiancheng
Chairman

Hong Kong, 20 November 2023

As at the date of this announcement, the Executive Directors are Mr. Jiang Jiancheng (Chairman), Mr. Ke Xionghan and Mr. Chen Chen, the Non-executive Directors are Mr. Zhao Wanjiang (Vice-chairman), Ms. Ho Wing Yan and Mr. Li Dawei, and the Independent Non-executive Directors are Mr. Chong Cha Hwa, Mr. Yang Yunguang and Mr. Chen Zhifeng.