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CHINA E-INFORMATION TECHNOLOGY GROUP LIMITED

中國網絡信息科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08055)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO DISCLOSEABLE TRANSACTION

Reference is made to the announcement of China E-Information Technology Group Limited (the “Company”) dated 18 December 2020 in relation to the discloseable transaction regarding the acquisition of the entire equity interest in Tianjin Mars Technology Co., Ltd. (the “Announcement”) and this announcement is made to provide supplemental information to the Announcement. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise defined herein.

IDENTITY OF THE ULTIMATE BENEFICIAL OWNERS OF BEIJING ASIA INTELLIGENCE

As at the date of the Agreement, Beijing Asia Intelligence was owned as to 27.75% by Mr. Huang and 72.25% by 北京火星高科傳媒文化中心(有限合夥) (Beijing Mars Hi-Tech Media and Cultural Centre (Limited Partnership)*), which was in turn owned as to 71% by Bai Longji (白龍吉), 9% by Guo Jingyuan (郭競遠), 9% by Shi Ying (史瑛), 5% by Liu Jiang (劉江), 2.5% by Liu Jianhua (劉建華), 2.5% Chen Yongtao (陳永濤) and 1% by Mr. Huang.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquires, Mr. Huang, Beijing Asia Intelligence and its ultimate beneficial owners are third parties independent of the Company and its connected persons.

* *for identification purpose only*

IDENTITY OF THE ULTIMATE BENEFICIAL OWNERS OF NINGBO MEISHAN BONDED AREA ZHILU TECHNOLOGY INVESTMENT PARTNERSHIP (LIMITED PARTNERSHIP) (“NINGBO PARTNERSHIP”)

As at the date of the Agreement, Ningbo Partnership was owned as to approximately 0.0596% by 北京智路資產管理有限公司 (Beijing Zhilu Asset Management Co., Ltd.*) as a general partner and approximately 49.1354% by 北京英普思科技發展有限公司 (Beijing Yingpusi Technology Development Co., Ltd.*), approximately 47.7042% by the Target and approximately 3.1008% by 寧波梅山保稅港區銘皓投資管理合夥企業(有限合夥) (Ningbo Meishan Bonded Area Minghao Investment Management Partnership (Limited Partnership)*) as limited partners.

As at the date of the Agreement, Beijing Zhilu Asset Management Co., Ltd. was held as to 40% by 北京啟平科技有限責任公司 (Beijing Qiping Technology Co., Ltd.*), 35% by 北京廣大匯通工程技術研究院(Beijing Guangda Huitong Engineering Technology Research Institute*) and 25% by 北京智可芯管理諮詢合夥企業(有限合夥) (Beijing Zhikexin Management Consultancy Partnership (Limited Partnership)*). Beijing Qiping Technology Co., Ltd. was owned as to 68% by Li Bin (李濱), 13% by Lin Jiamin (林嘉敏), 8% by Zhang Jie (張傑), 6% by Zhang Yuanjie (張元傑) and 5% by Yu Yunmei (于雲梅). Beijing Guangda Huitong Engineering Technology Research Institute was owned as to 50.5% by Zhang Ruihua (張瑞華), 34.5% by Li Bin and 15.0% by Peng Qing (彭晴) while Beijing Zhikexin Management Consultancy Partnership (Limited Partnership) was owned as to 73% by Li Bin, 12% by Zhang Yuanjie, 8% by Yang Fei (楊飛) and 7% by Xia Xiaoyu (夏小禹).

As at the date of the Agreement, Beijing Yingpusi Technology Development Co., Ltd. was wholly owned by Beijing Guangda Huitong Engineering Technology Research Institute.

As at the date of the Agreement, Ningbo Meishan Bonded Area Minghao Investment Management Partnership (Limited Partnership) was owned as to approximately 58.87% by 建銀國際(深圳)投資有限公司 (CCB International (Shenzhen) Investment Co., Ltd.*), an indirect wholly-owned subsidiary of 中國建設銀行股份有限公司 (China Construction Bank Corporation*), approximately 15.55% by Yu Renrong (虞仁榮), approximately 13.30% by Yan Zhongfang (嚴忠芳), approximately 10.40% by Li Bin and approximately 1.88% by Beijing Zhilu Asset Management Co., Ltd..

To the best of the Directors' knowledge, information and belief, having made all reasonable enquires, save as disclosed above, (i) there are no relationships among (a) Beijing Asia Intelligence and its ultimate beneficial owners; (b) Mr. Huang; (c) the general partners and limited partners of Ningbo Partnership and their respective ultimate beneficial owners; and/or (d) the Company and its connected persons; and (ii) there are no common directors, management and other personnel between the Target and Ningbo Partnership.

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REORGANISATION AND VALUATION OF THE TARGET

The Target is principally engaged in the provision of software development, consultation, testing and after-sales services while the principal activities of Ningbo Partnership are industrial investment, investment management and asset management. Given the principal activities of Ningbo Partnership are irrelevant to the principal activities of the Target and the Group currently does not have any intention to engage in the businesses of Ningbo Partnership, the Target was requested to dispose of its equity interest in Ningbo Partnership by undergoing the Reorganisation before Completion. The investment in Ningbo Partnership is excluded from the historical financial information of the Target disclosed in the Announcement and the impact of the Reorganisation has been taken into account when the valuation of the Target as at 31 October 2020 was prepared.

By Order of the Board
China E-Information Technology Group Limited
Yuan Wei
Executive Director

Hong Kong, 29 December 2020

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Yuan Wei, Ms. Zhang Jianxin, Mr. Zheng Zhijing, Ms. Lin Yan, Ms. Wong Hiu Pui and Mr. Lin Ruiping; and three independent non-executive Directors, namely, Ms. Yang Qingchun, Mr. Tang Jiuda and Ms. Lu Xiaowei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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