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## **CHINA CHENGTONG DEVELOPMENT GROUP LIMITED**

**中國誠通發展集團有限公司**

(Incorporate in Hong Kong with limited liability)

**(Stock Code: 217)**

### **CLARIFICATION ANNOUNCEMENT**

Reference is made to the annual report of China Chengtong Development Group Limited (the “Company”) for the year ended 31 December 2007 dated 20 March 2008 (the “Annual Report”). Capitalised terms used in this announcement shall have the same meanings as defined in the Annual Report unless otherwise stated.

The Board of Directors (the “Board”) wishes to clarify that the information regarding the Company’s senior management on page 12 in the Annual Report should be amended as follows.

The following should be inserted as the first paragraph under the paragraph headed “Senior Management” on page 12 of the Annual Report:

**“Mr. Wang Tian Lin**

Age 35, is a Deputy General Manager of the Group and the Managing Director of the Group’s wholly owned subsidiary Zhongshi Investment Company Limited. Mr. Wang joined the Group in February 2007. Mr. Wang obtained his bachelor and master degrees from the Beijing Institute of Technology and in 2003 he obtained his MBA in Finance from The Chinese University of Hong Kong. Mr. Wang was a secretary of the Board for Sihuan Pharmaceutical Company Limited which is listed on the Shenzhen Stock Exchange and also previously worked as Assistant to President for China Chengtong Hong Kong Company Limited.”

By Order of the Board

China Chengtong Development Group Limited

**Lai Ka Fai**

*Company Secretary*

Hong Kong, 28 April 2008

*As at the date of this announcement, the Company’s executive Directors are Mr. Zhang Guotong and Mr. Wang Hongxin, the non-executive directors are Mr. Gu Laiyun and Ms. Xu Zhen and the independent non-executive Directors are Mr. Kwong Che Keung, Gordon, Mr. Tsui Yiu Wa, Alec, Mr. Lao Youan and Mr. Ba Shusong.*