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## **CHINA CHENGTONG DEVELOPMENT GROUP LIMITED**

**中國誠通發展集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 217)**

### **GENERAL DISCLOSURE**

### **PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made by China Chengtong Development Group Limited (“**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) (“**Listing Rules**”) with respect to the general facility letter granted by a bank in Hong Kong (“**Bank**”) and accepted by Chengtong Development International Trading Limited (“**Chengtong International Trading**”) (as borrower) on 25 April 2012 (“**Facility Letter**”).

The Facility Letter is for a term loan facility granted to Chengtong International Trading (a subsidiary of the Company) of up to US\$50,000,000. Drawdown of the loan shall be made within one year from the date of acceptance of the Facility Letter and repayment shall be made 12 months after each drawdown.

Under the Facility Letter, the Company shall execute a letter of undertaking (“**Undertaking Letter**”) to the Bank as continuing security for the payment and discharge to the Bank on demand of all moneys, obligations and liabilities owing or incurred by Chengtong International Trading to the Bank. Pursuant to the Undertaking Letter, the Company has undertaken to the Bank that, among other matters, it shall remain majority-owned (not less than 51%) by China Chengtong Holding Group Limited (“**CCHG**”) during the life of the Facility Letter. A breach of the terms of the Undertaking Letter may constitute a breach of the Facility Letter and the Bank may terminate the Facility Letter and all loans together with accrued interest and any other amounts accrued under the Facility Letter may become immediately due and payable.

As at the date of this announcement, CCHG is interested in approximately 54.9% of the issued share capital of the Company and is a controlling shareholder of the Company.

By order of the Board  
**China Chengtong Development Group Limited**  
**Wang Hongxin**  
*Managing Director*

Hong Kong, 25 April 2012

*As at the date of this announcement, the executive Directors are Mr. Zhang Guotong, Mr. Yuan Shaoli, Mr. Wang Hongxin and Mr. Wang Tianlin; and the independent non-executive Directors are Mr. Kwong Che Keung, Gordon, Mr. Tsui Yiu Wa, Alec and Mr. Ba Shusong.*