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**CHINA CHENGTONG DEVELOPMENT GROUP LIMITED**

**中國誠通發展集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 217)**

**CONNECTED TRANSACTION:  
SALE OF COMMODITY TO A CONNECTED PERSON –  
DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of China Chengtong Development Group Limited (“**Company**”) dated 9 January 2012 (“**Announcement**”) in relation to the sale of commodity to a connected person. Capitalised terms used in this announcement shall have the same meaning as in the Announcement unless otherwise defined.

As stated in the Announcement, a circular (“**Circular**”) containing, among other things, details of the Sales Transaction together with a letter from the Independent Board Committee to the Independent Shareholders and a letter from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders will be despatched to the Shareholders as soon as practicable.

It is expected that the Circular will be despatched to the Shareholders on or before 10 February 2012 as more time is required by the Group for finalising the letter from the Board in relation to the Sales Transaction.

By order of the Board

**China Chengtong Development Group Limited**

**Wang Hongxin**

*Managing Director*

Hong Kong, 2 February 2012

*As at the date of this announcement, the Company’s executive Directors are Mr. Zhang Guotong, Mr. Yuan Shaoli, Mr. Wang Hongxin and Mr. Wang Tianlin and the independent non-executive Directors are Mr. Kwong Che Keung, Gordon, Mr. Tsui Yiu Wa, Alec and Mr. Ba Shusong.*