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CHINA CHENGTONG DEVELOPMENT GROUP LIMITED

中國誠通發展集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 217)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

Reference is made to the circular (“**Circular**”) of China Chengtong Development Group Limited (“**Company**”) dated 30 September 2011 in relation to the Acquisition Agreement, the issue of the Consideration Shares and the respective transactions contemplated thereunder. Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Circular.

At the extraordinary general meeting of the Company (“**EGM**”) held on 18 October 2011 at 10:00 a.m. in relation to the Acquisition Agreement, the issue of the Consideration Shares and the respective transactions contemplated thereunder, voting on the proposed ordinary resolution (“**Resolution**”) as set out in the notice of the EGM contained in the Circular was conducted by poll. The Company’s share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, acted as scrutineer for the vote-taking at the EGM.

The Board is pleased to announce that the Resolution was duly passed at the EGM. The poll results in respect of the Resolution are as follows:

ORDINARY RESOLUTION	FOR Number of Shares (Approximate %)	AGAINST Number of Shares (Approximate %)
To approve the Acquisition Agreement	29,857,115 (100%)	0 (0%)

Note: The percentage of votes are based on the total number of Shares held by the Shareholders who voted at the EGM in person or by corporate representative or proxy.

The total number of issued Shares as at the date of the EGM was 4,173,434,227 Shares. World Gain Holdings Limited, the controlling Shareholder of the Company which held 2,286,343,570 Shares, was required to abstain from voting in favour of the Resolution at the EGM. Therefore, the total number of Shares entitling the holder to attend and vote for or against the Resolution as set out in the above table at the EGM was 1,887,090,657 Shares. As at the date of the EGM, there was no Share entitling the holder to attend and vote only against the Resolution.

By the order of the Board
China Chengtong Development Group Limited
Wang Hongxin
Managing Director

Hong Kong, 18 October 2011

As at the date of this announcement, the executive Directors are Mr. Zhang Guotong, Mr. Yuan Shaoli, Mr. Wang Hongxin and Mr. Wang Tianlin; and the independent non-executive Directors are Mr. Kwong Che Keung, Gordon, Mr. Tsui Yiu Wa, Alec and Mr. Ba Shusong.