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**CHINA CHENGTONG DEVELOPMENT GROUP LIMITED**

**中國誠通發展集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 217)**

**POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD  
ON 9 JUNE 2010 AND RETIREMENT OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that:

- The resolutions set out in the notice of the AGM dated 7 May 2010 were duly passed by way of poll at the AGM held on 9 June 2010.
- Mr. Lao Youan, an independent non-executive Director, retired as an independent non-executive Director of the Company with effect from 9 June 2010.

Reference is made to the notice of annual general meeting of the Company (the “AGM”) dated 7 May 2010 and the circular of the Company dated 10 May 2010 (the “AGM Circular”) in relation to the AGM. Unless otherwise defined, terms used herein shall have the same meaning as in the AGM Circular.

**RESULTS OF THE ANNUAL GENERAL MEETING**

The AGM was held on 9 June 2010, and the number of issued Shares as at the date of the AGM was 4,173,434,227 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions proposed at the AGM. There were no restrictions on any Shareholders to cast votes on any of the resolutions proposed at the AGM.

Computershare Hong Kong Investor Services Limited, the share registrar of the Company, acted as the scrutineer at the AGM for the purpose of vote-taking.

Set out below are the results of voting at the AGM, which was conducted by way of poll:

ORDINARY RESOLUTIONS		Number of votes cast (% of total number of votes cast)		Total number of votes cast
		For	Against	
1	To receive and consider the audited consolidated financial statements and the reports of the directors of the Company and the Company's auditors for the year ended 31 December 2009	2,296,386,672 (100%)	0 (0%)	2,296,386,672
2	A. To re-elect Mr. Wang Hongxin as an executive director of the Company	2,297,328,672 (100%)	0 (0%)	2,297,328,672
	B. To re-elect Mr. Wang Tianlin as an executive director of the Company	2,297,328,672 (100%)	0 (0%)	2,297,328,672
	C. To re-elect Mr. Kwong Che Keung, Gordon as an independent non-executive director of the Company	2,297,328,672 (100%)	0 (0%)	2,297,328,672
	D. To re-elect Mr. Tsui Yiu Wa, Alec as an independent non-executive director of the Company	2,297,328,672 (100%)	0 (0%)	2,297,328,672
	E. To authorize the board of directors of the Company to fix the remuneration of directors of the Company	2,297,328,672 (100%)	0 (0%)	2,297,328,672
3	To re-appoint the Company's auditors and to authorize the board of directors of the Company to fix their remuneration	2,297,328,672 (100%)	0 (0%)	2,297,328,672
4	To grant a general mandate to the directors of the Company to allot, issue and otherwise deal with the Company's shares	2,287,804,360 (99.59%)	9,524,312 (0.41%)	2,297,328,672
5	To grant a general mandate to the directors of the Company to purchase the Company's shares	2,297,328,672 (100%)	0 (0%)	2,297,328,672
6	To add the nominal amount of the shares in the Company purchased by the Company to the mandate granted to the directors of the Company under resolution no. 4 above	2,287,804,360 (99.59%)	9,524,312 (0.41%)	2,297,328,672

All the resolutions proposed at the AGM were duly passed as ordinary resolutions.

## **RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Mr. Lao Youan (“Mr. Lao”), an independent non-executive Director retired as an independent non-executive Director of the Company due to his other business commitment with effect from 9 June 2010. Therefore, Mr. Lao also retired as a member of the audit committee, remuneration committee and nomination committee of the Company on the same day.

Mr. Lao Youan has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the Shareholders of the Company or the Stock Exchange in relation to his retirement.

The Board would like to express its sincere appreciation to Mr. Lao Youan for his support and valuable contributions to the Company during his tenure of directors’ office since 2002 and offers its best wishes to him.

By Order of the Board of directors of  
**China Chengtong Development Group Limited**  
**Wang Hongxin**  
*Managing Director*

Hong Kong, 9 June 2010

*As at the date of this announcement, the Company’s executive Directors are Mr. Zhang Guotong, Mr. Wang Hongxin and Mr. Wang Tianlin, the non-executive directors are Mr. Gu Laiyun and Ms. Xu Zhen and the independent non-executive Directors are Mr. Kwong Che Keung, Gordon, Mr. Tsui Yiu Wa, Alec and Mr. Ba Shusong.*