

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA CHENGTONG DEVELOPMENT GROUP LIMITED

中國誠通發展集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 217)

EXTENSION OF LONG STOP DATE

On 28 April 2009, the Company, CCHG and CCHK entered into the following supplemental agreements:

- (i) a supplemental agreement to the First SP Agreement; and
- (ii) a supplemental agreement to the Second SP Agreement,

pursuant to which the long stop date of each of the First SP Agreement and the Second SP Agreement has been extended from 30 April 2009 to 31 October 2009 (or such later date as the parties may agree in writing).

Reference is made to the announcement of China Chengtong Development Group Limited (“**Company**”) dated 30 October 2008 and the circular of the Company dated 29 November 2008 (“**Circular**”), both in relation to, among other matters, a major and connected transaction of the Company. Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Circular.

Completion of the First SP Agreement is subject to the conditions stated in the sub-paragraph headed “Conditions precedent” under the paragraph headed “The First SP Agreement” in the Circular having been fulfilled or waived (as the case may be) on or before 30 April 2009 (or such other date as agreed between the parties in writing), failing which the First SP Agreement shall cease and terminate and none of the parties shall have any obligations and liabilities under the First SP Agreement, save for any prior breaches of the terms of the First SP Agreement.

Completion of the Second SP Agreement is subject to the conditions stated in the sub-paragraph headed “Conditions precedent” under the paragraph headed “The Second SP Agreement” in the Circular having been fulfilled or waived (as the case may be) on or before 30 April 2009 (or such other date as agreed between the parties in writing), failing which the Second SP Agreement shall cease and terminate and none of the parties shall have any obligations and liabilities under the Second SP Agreement, save for any prior breaches of the terms of the Second SP Agreement.

As additional time is required for the fulfillment of certain conditions precedent, including but not limited to obtaining all necessary PRC governmental approval, consent and permission regarding the reorganisation involving BVI-1, BVI-2, BVI-3, HK-1, HK-2, HK-3, CT Industrial, DFG Company and LYG Company (particulars of which are set out in the Circular) prior to completion of each of the First SP Agreement and the Second SP Agreement, on 28 April 2009, the Company, CCHG and CCHK entered into the following supplemental agreements:

- (i) a supplemental agreement to the First SP Agreement; and
- (ii) a supplemental agreement to the Second SP Agreement,

pursuant to which the long stop date of each of the First SP Agreement and the Second SP Agreement has been extended from 30 April 2009 to 31 October 2009 (or such later date as the parties may agree in writing).

Save as disclosed above, the Directors confirm that no other alteration in the terms and conditions of the First SP Agreement or the Second SP Agreement has been made.

By order of the Board
China Chengtong Development Group Limited
Wang Hongxin
Managing Director

Hong Kong, 28 April 2009

As at the date of this announcement, the executive Directors are Mr. Zhang Guotong and Mr. Wang Hongxin; the non-executive Directors are Mr. Gu Laiyun and Ms. Xu Zhen; and the independent non-executive Directors are Mr. Kwong Che Keung, Gordon, Mr. Tsui Yiu Wa, Alec, Mr. Lao Youan and Mr. Ba Shusong.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than information relating to CCHK and CCHG) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.

The directors of CCHK jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than information relating to the Group and CCHG) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.

The directors of CCHG jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than information relating to the Group and CCHK) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.