



CHINA CHENGTONG DEVELOPMENT GROUP LIMITED
中國誠通發展集團有限公司

(Incorporate in Hong Kong with limited liability)

(Stock Code: 217)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the increases in the trading price and increases in the trading volume of the shares of the Company and wish to state that we are not aware of any reasons for such movements.

Save as the Company's announcement regarding an acquisition to cement business dated 14 November 2008 and an announcement regarding a major and connected transaction dated 30 October 2008, we confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the board of the directors (the "Board") aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board

China Chengtong Development Group Limited

Wang Hongxin

Executive Director

Hong Kong, 17 November 2008

As at the date of this announcement, the Company's executive Directors are Mr. Zhang Guotong and Mr. Wang Hongxin, the non-executive directors are Mr. Gu Laiyun and Ms. Xu Zhen and the independent non-executive Directors are Mr. Kwong Che Keung, Gordon, Mr. Tsui Yiu Wa, Alec, Mr. Lao Youan and Mr. Ba Shusong.