



CHINA CHENGTONG DEVELOPMENT GROUP LIMITED

中國誠通發展集團有限公司

(incorporated in Hong Kong with limited liability)

(Stock code: 217)

SUSPENSION OF TRADING

At the request of China Chengtong Development Group Limited (“Company”), trading in the shares of the Company will be suspended with effect from 2:30 p.m. on Wednesday, 15 October 2008 pending the release of an announcement relating to a proposed major and connected transaction involving issue of consideration shares which is price sensitive in nature.

By order of the Board
China Chengtong Development Group Limited
Zhang Guotong
Chairman

Hong Kong, 15 October 2008

As at the date of this announcement, the executive Directors are Mr. Zhang Guotong and Mr. Wang Hongxin; the non-executive Directors are Mr. Gu Laiyun and Ms. Xu Zhen; and the independent non-executive Directors are Mr. Kwong Che Keung, Gordon, Mr. Tsui Yiu Wa, Alec, Mr. Lao Youan and Mr. Ba Shusong.