



CHINA CHENGTONG DEVELOPMENT GROUP LIMITED

中國誠通發展集團有限公司

(Incorporate in Hong Kong with limited liability)

(Stock Code: 217)

DATE OF BOARD MEETING

The board of directors (the “Board”) of China Chengtong Development Group Limited (the “Company”) hereby announces that a meeting of the Board will be held at Suite 6406, 64/F., Central Plaza, 18 Harbour Road, Wanchai, Hong Kong on Monday, 8 September 2008 at 10:30 a.m. for the purposes of, among other matters, considering and approving the announcement of interim results of the Company and its subsidiaries for the six months ended 30 June 2008 and considering the payment of an interim dividend, if any.

By Order of the Board

China Chengtong Development Group Limited

Zhang Guotong

Chairman

Hong Kong, 27 August 2008

As at the date of this announcement, the Company’s executive Directors are Mr. Zhang Guotong and Mr. Wang Hongxin, the non-executive Directors are Mr. Gu Laiyun and Ms. Xu Zhen and the independent non-executive Directors are Mr. Kwong Che Keung, Gordon, Mr. Tsui Yiu Wa, Alec, Mr. Lao Youan and Mr. Ba Shusong.