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**CHINA CHENGTONG DEVELOPMENT GROUP LIMITED**

**中國誠通發展集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 217)**

**DELAY IN DESPATCH OF CIRCULAR  
IN RELATION TO THE MAJOR TRANSACTIONS –  
SALE AND LEASEBACK ARRANGEMENTS**

Reference is made to the announcements of the Company (a) dated 16 December 2024 in relation to the Sale and Leaseback Arrangement with Baosteel Desheng Stainless Steel Co., Ltd.; (b) dated 17 December 2024 in relation to the Sale and Leaseback Arrangement with Inner Mongolia Jitong Railway (Group) Co., Ltd.; (c) dated 18 December 2024 in relation to the Sale and Leaseback Arrangement with Poly (Chongqing) Investment Industry Co., Ltd.; (d) dated 20 December 2024 in relation to the Sale and Leaseback Master Agreement with China KangFu International Leasing Co., Ltd.; and (e) dated 23 December 2024 in relation to the Sale and Leaseback Arrangement with China Coal and Coke Jiuxin Limited (collectively, the “**Announcements**”).

Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in each of the Announcements.

As disclosed in the Announcements, the entering into each of the Sale and Leaseback Arrangement or the Sale and Leaseback Master Agreement (as the case may be) under each of the Announcements constitutes a major transaction of the Company under Chapter 14 of the Listing Rules and the Company has obtained the written Shareholder’s approval in respect of each Sale and Leaseback Arrangement and Sale and Leaseback Master Agreement in lieu of holding a general meeting of the Company pursuant to Rule 14.44 of the Listing Rules.

Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch a circular in respect of each Sale and Leaseback Arrangement and Sale and Leaseback Master Agreement (the “**Circular**”) within 15 business days after the publication of the relevant Announcements (i.e. on or before 9, 10, 13, 15 and 16 January 2025, as the case may be).

As additional time is required for the Company to prepare and finalize the information to be included in the Circular, the Company has applied to and has been granted by the Stock Exchange a waiver from strict compliance with Rule 14.41(a) of the Listing Rules on condition that [the

Company shall despatch the Circular on or before 24 January 2025.

By order of the Board  
**China Chengtong Development Group Limited**  
**Li Qian**  
*Chairman*

Hong Kong, 9 January 2025

*As at the date of this announcement, the executive Directors are Mr. Li Qian and Ms. Sun Jie; and the independent non-executive Directors are Professor Chang Qing, Mr. Lee Man Chun, Tony and Professor He Jia.*