



CHINA CHENGTONG DEVELOPMENT GROUP LIMITED

中國誠通發展集團有限公司

(Incorporate in Hong Kong with limited liability)

(Stock Code: 217)

CHANGE IN COMPANY SECRETARY

Mr. Lai Ka Fai has resigned and Ms. Chan Yuet Kwai has been appointed as the Company Secretary of the Company, both with effect from 5 May 2008.

The Board of Directors (the “Board”) of China Chengtong Development Group Limited (the “Company”) announces that Mr. Lai Ka Fai has resigned as the Company Secretary of the Company and Ms. Chan Yuet Kwai has been appointed as the Company Secretary of the Company, both with effect from 5 May 2008.

Ms. Chan Yuet Kwai is currently the Financial Controller of the Company. She is a fellow member of the Hong Kong Institute of Certified Public Accountants and The Association of Chartered Certified Accountants, a member of the American Institute of Certified Public Accountants and a certified public accountant of Washington States in the United States.

By Order of the Board

China Chengtong Development Group Limited

Wang Hongxin

Executive Director

Hong Kong, 5 May 2008

As at the date of this announcement, the Company’s executive Directors are Mr. Zhang Guotong and Mr. Wang Hongxin, the non-executive directors are Mr. Gu Laiyun and Ms. Xu Zhen and the independent non-executive Directors are Mr. Kwong Che Keung, Gordon, Mr. Tsui Yiu Wa, Alec, Mr. Lao Youan and Mr. Ba Shusong.