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CHINA CHENGTONG DEVELOPMENT GROUP LIMITED

中國誠通發展集團有限公司

(Incorporate in Hong Kong with limited liability)

(Stock Code: 217)

CLARIFICATION ANNOUNCEMENT

The Board of Directors (the “Board”) of China Chengtong Development Group Limited (the “Company”) noted that in relation to the announcement of the Company published on 10 April 2008 (the “Announcement”), there were unclear information regarding the previous experience of Mr. Zhang Guotong.

As regards to the previous experience of Mr. Zhang Guotong (“Mr. Zhang”), the Board wishes to clarify that Mr. Zhang had not held any directorship in any listed companies; other than the Company, during the past three years. The directorship which Mr. Zhang had held were all beyond the past three years period and were in public and private organizations in the PRC.

Mr. Zhang does not have any information which is required to be disclosed under Rules 13.51(2)(h)-(v) of the Listing Rules. Save as disclosed in the Announcement and this announcement, there are no other matters relating to Mr. Zhang’s appointment that need to be brought to the attention of the Company’s shareholders.

By Order of the Board
China Chengtong Development Group Limited

Lai Ka Fai

Company Secretary

Hong Kong, 14 April 2008

As at the date of this announcement, the Company’s executive Directors are Mr. Zhang Guotong and Mr. Wang Hongxin, the non-executive directors are Mr. Gu Laiyun and Ms. Xu Zhen and the independent non-executive Directors are Mr. Kwong Che Keung, Gordon, Mr. Tsui Yiu Wa, Alec, Mr. Lao Youan and Mr. Ba Shusong.