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## **CHINA CHENGTONG DEVELOPMENT GROUP LIMITED**

### **中國誠通發展集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 217)**

### **DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE MAJOR TRANSACTIONS – THE SALE AND LEASEBACK ARRANGEMENTS**

Reference is made to the announcements of the Company dated 24 February 2023 and 14 March 2023 in respect of the sale and leaseback arrangements of the Group (“**Sale and Leaseback Announcement(s)**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the relevant Sale and Leaseback Announcement.

#### **MAJOR TRANSACTIONS – THE SALE AND LEASEBACK ARRANGEMENTS**

As disclosed in the Sale and Leaseback Announcements, the entering into of each Sale and Leaseback Arrangement constitutes a major transaction of the Company under Chapter 14 of the Listing Rules and the Company has obtained the written Shareholder’s approval in respect of each Sale and Leaseback Arrangement in lieu of holding a general meeting of the Company pursuant to Rule 14.44 of the Listing Rules.

Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch the circular in respect of each Sale and Leaseback Arrangement within 15 business days after the publication of the relevant Sale and Leaseback Announcement. Thus, the deadline of despatch of (i) the circular in respect of the Ruihe Arrangement and the Yuntai Arrangement shall be 17 March 2023 (“**First Circular**”); and (ii) the circular in respect of the arrangement under the Sale and Leaseback Announcement dated 14 March 2023 shall be 4 April 2023 (“**Second Circular**”).

## **THE COMBINED CIRCULAR**

The Company intends to combine the information to be set out in the First Circular and the Second Circular and presents such information in one single circular (“**Combined Circular**”).

As additional time is required for the Company to prepare and finalise the information to be included in the Combined Circular, the Company expects that the Combined Circular will be despatched on or before 19 April 2023.

The Company has applied to and has been granted by the Stock Exchange a waiver from strict compliance with Rule 14.41(a) of the Listing Rules on condition that the Company shall despatch the Combined Circular on or before 19 April 2023.

By Order of the Board  
**China Chengtong Development Group Limited**  
**Zhang Bin**  
*Chairman*

Hong Kong, 17 March 2023

*As at the date of this announcement, the executive Directors are Mr. Zhang Bin, Mr. Yang Tianzhou and Mr. Gu Honglin; and the independent non-executive Directors are Professor Chang Qing, Mr. Lee Man Chun, Tony and Professor He Jia.*