

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA CHENGTONG DEVELOPMENT GROUP LIMITED

中國誠通發展集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 217)

PROPOSED SPIN-OFF AND SEPARATE LISTING OF THE TRAVEL INVESTMENT BUSINESS ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED

The Board announces that it is considering the feasibility of the Proposed Spin-Off and the separate listing of the Travel Investment Business on the Growth Enterprise Market of the Stock Exchange.

The Proposed Spin-Off is subject to, among other things, the approval of the Stock Exchange and the final decision of the Board. Accordingly, shareholders and potential investors of the Company should be aware that there is no assurance that the Proposed Spin-Off will take place or if it does, when it will take place. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

This is an announcement made pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of China Chengtong Development Group Limited (the “**Company**”) announces that it is considering the feasibility of a proposed spin-off (the “**Proposed Spin-Off**”) and separate listing of the Company’s business regarding marine entertainment services, resort hotel operation and travel agency services (the “**Travel Investment Business**”) on the Growth Enterprise Market of the Stock Exchange.

For purpose of the Proposed Spin-off, on 26 September 2016, the Company submitted a proposal on the Proposed Spin-off to the Stock Exchange pursuant to Practice Note 15 of the Listing Rules. No final decision has been made by the Board as to whether and when the Proposed Spin-off will proceed. There is also no assurance that the Stock Exchange will approve the Proposed Spin-off.

The Proposed Spin-Off, if it proceeds, may or may not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. The Company will make further announcement(s) in relation to the Proposed Spin-Off in accordance with the requirements of the Listing Rules as and when appropriate.

The Proposed Spin-Off is at a preliminary stage. The implementation of the Proposed Spin-Off is subject to various conditions and factors, including the approval of the Stock Exchange, the final decision of the Board, market conditions, and more importantly, the benefit which could be brought to the Company and its shareholders as a whole.

Shareholders and potential investors of the Company should be aware that there is no assurance that the Proposed Spin-Off will take place or if it does, when it will take place. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
China Chengtong Development Group Limited
Wang Hongxin
Managing Director

Hong Kong, 26 September 2016

As at the date of this announcement, the executive directors of the Company are Mr. Yuan Shaoli, Mr. Wang Hongxin, Mr. Wang Tianlin, and Mr. Zhang Bin and the independent non-executive directors are Professor Chang Qing, Mr. Lee Man Chun, Tony and Professor He Jia.