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## **CHINA CHENGTONG DEVELOPMENT GROUP LIMITED**

**中國誠通發展集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 217)**

# **UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS AND RESUMPTION OF TRADING**

## **UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS**

This statement is made at the request of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The board of directors (“**Board**”) of China Chengtong Development Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) has noted the recent increase in the price and the trading volume of the shares of the Company and wish to state that the Board is not aware of any reasons for such increase save as disclosed below.

### **Entrusted loan arrangement and finance lease arrangements**

The Group is in the negotiation with certain independent third parties for certain entrusted loan arrangement and finance lease arrangements in the usual course of its business. Each of such entrusted loan and finance lease arrangements, if materialises, may constitute a notifiable transaction for the Company under Chapter 14 of the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”).

## **Proposed share incentive scheme**

The Board is also considering the adoption of a share incentive scheme which shall primarily serve to provide incentives and awards to employees of the Group.

The Board confirms that save as disclosed above, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of the Company of which individually and jointly accept responsibility for the accuracy of this statement.

## **RESUMPTION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 1:00 p.m. on 30 March 2012 pending the release of this announcement. Application has been made to the Stock Exchange for resumption of trading in Shares with effect from 9:00 a.m. on 2 April 2012.

By order of the Board  
**China Chengtong Development Group Limited**  
**Wang Hongxin**  
*Managing Director*

Hong Kong, 30 March 2012

*As at the date of this announcement, the Company's executive directors are Mr. Zhang Guotong, Mr. Yuan Shaoli, Mr. Wang Hongxin and Mr. Wang Tianlin; and the independent non-executive directors are Mr. Kwong Che Keung, Gordon, Mr. Tsui Yiu Wa, Alec and Mr. Ba Shusong.*