



# CHINA CHENGTONG DEVELOPMENT GROUP LIMITED

## 中國誠通發展集團有限公司

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 217)**

### APPOINTMENT OF DIRECTOR

The board of directors (the “Board”) of China Chengtong Development Group Limited (the “Company”) is pleased to announce that Mr. Ba Shusong (“Mr. Ba”) has been appointed as an independent non-executive director of the Company with effect from 4 April 2007.

Mr. Ba, aged 37, is the vice director of the Finance Research Institute, Development Research Centre of the State Council of the PRC and also a panel member of the Mutual Funds Committee of the China Securities Regulatory Commission, an examination panel member of the China Banking Regulatory Commission, an expert of evaluating Corporate Annuity Funds and a member of professional committee of the China Development Bank. He is currently an independent director of Da An Gene Co., Ltd. of Sun Yat-Sen University (a company listed on the Shenzhen Stock Exchange) and Industrial Bank Co., Ltd. (a company listed on the Shanghai Stock Exchange). In addition, he serves in a number of government committees and certain non-government organizations committees.

Mr. Ba obtained his bachelor and master degrees in 1991 and 1994 from the Huazhong University of Science and Technology and in 1999 he obtained his doctorate degree from the Central University of Finance and Economics. From 2000 to 2002, he conducted his post doctorate research in Peking University Centre of China Economic Research, his major research areas were Risk Management of Financial Institutes, Corporate Governance and Regulatory Framework of Financial Market.

Mr. Ba does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of laws of Hong Kong). Mr. Ba is not related to any directors, senior management, substantial or controlling shareholders of the Company.

Mr. Ba is not appointed for a specific term, but is subject to retirement by rotation and re-election in accordance with the Company’s Articles of Association. There is no service contract made between the Company and him. Mr. Ba will be entitled to receive a director’s fee of HK\$240,000 per annum. Such director’s fee was recommended by the Remuneration Committee of the Company by reference to his duties and responsibilities with the Company, the Company’s remuneration policy and the market benchmark.

Save as disclosed herein, Mr. Ba confirmed that there is no other matter relating to his appointment that needs to be brought to the attention of the shareholders of the Company or is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to extend a warm welcome to Mr. Ba in joining the Company.

By Order of the Board  
**China Chengtong Development Group Limited**  
**Ma Zhengwu**  
*Chairman*

Hong Kong, 4 April 2007

*As at the date of this announcement, the Company’s executive Directors are Mr. Zhang Guotong and Mr. Wang Hongxin, the non-executive directors are Mr. Ma Zhengwu, Mr. Hong Shuikun, Mr. Gu Laiyun and Ms. Xu Zhen and the independent non-executive Directors are Mr. Kwong Che Keung, Gordon, Mr. Tsui Yiu Wa, Alec, and Mr. Lao Youan.*