



CHINA CHENGTONG DEVELOPMENT GROUP LIMITED
中國誠通發展集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 217)

RESIGNATION OF DIRECTORS

The board (the “Board”) of directors (the “Directors”) of China Chengtong Development Group Limited (the “Company”) announces that due to personal reasons, Mr. Wu Chun Wah resigned as an Executive Director of the Company effective 10 February 2006. Mr. Wu has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation which need to be brought to the attention of the holders of securities of the Company.

By order of the Board

CHINA CHENGTONG DEVELOPMENT GROUP LIMITED

Zhang Guotong

Managing Director

Hong Kong, 10 February 2006.

As at the date of this announcement, the Board comprises nine Directors (as the resignation of Mr. Wu Chun Wah took effect on 10 February 2006) of which Messrs. Zhang Guotong, Wang Hongxin are Executive Directors; and Messrs. Ma Zhengwu, Hong Shuikun, Gu Laiyun and Ms. Xu Zhen are Non-executive Directors; and Messrs. Kwong Che Keung, Gordon, Tsui Yiu Wa, Alec and Lao Youan are Independent Non-Executive Directors.