



**China Everbright Water Limited**  
*(Incorporated in Bermuda with limited liability)*  
*(Stock Codes: U9E.SG, 1857.HK)*

## Press Release

### **Everbright Water Issues 2025 First Tranche Medium Term Notes**

**Singapore and Hong Kong, 8 January 2025** - China Everbright Water Limited (“Everbright Water” or the “Company”; stock codes: U9E.SG and 1857.HK), an environmental protection company focusing on water environment management, announces that the Company has completed the issuance of the first tranche of its 2025 medium term notes (the “2025 First Tranche MTNs”), which was fully subscribed for by institutional investors in the national inter-bank bond market of mainland China (the “Institutional Investors”), with a subscription rate of 3.52 times.

The principal amount of the 2025 First Tranche MTNs is RMB1.5 billion, with a maturity period of five years (with an interest rate adjustment option to be exercised by the Company and a resale option to be exercised by the noteholders at the end of the third interest-bearing year), and an interest rate of 1.78%. The proceeds from the issuance of the 2025 First Tranche MTNs will be used to replenish the working capital of Everbright Water. The 2025 First Tranche MTNs and Everbright Water (as the issuer of the 2025 First Tranche MTNs) have each been given a credit rating of “AAA” by Shanghai Brilliance Credit Rating & Investors Service Co., Ltd. Everbright Securities Company Limited acted as the lead underwriter and bookrunner of the issuance of the 2025 First Tranche MTNs, while China Merchants Bank Co., Ltd., China Zheshang Bank Co., Ltd., Industrial Bank Co., Ltd., Bank of Ningbo Co., Ltd., and China Bohai Bank Co., Ltd. acted as the joint lead underwriters.

In December 2024, Everbright Water completed the registration of multiple types of debt financing instruments in a principal amount of RMB8 billion with the National Association of Financial Market Institutional Investors of the People’s Republic of China, and received approval to issue these instruments in multiple tranches to the Institutional Investors, including super short-term commercial papers, short-term commercial papers, medium term notes, perpetual notes, asset-backed securities, green debt financing instruments.



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The 2025 First Tranche MTNs have set a record-low interest rate for all the panda bonds with a three-year maturity period issued in the market. This underscores the market's continued confidence and support in Everbright Water's growth prospects, as well as the Company's ability to capitalise on favourable windows in the capital market. Over the years, Everbright Water has consistently enhanced its diversified expansion and management of financing channels, enabling the Company to maintain steady progress despite a challenging operating environment. As it enters the new year, Everbright Water remains committed to a prudent and pragmatic approach, dedicated to further exploring and expanding its financing channels. In addition, the Company will strengthen its financing portfolio by utilising a range of short- and long-term financing instruments, thereby providing stable and flexible capital support for the Company's operations and development.

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### **About China Everbright Water Limited**

China Everbright Water Limited (“Everbright Water” or the “Company”) is an environmental protection company focusing on water environment management. The Company is listed on the Mainboard of the Singapore Exchange Securities Trading Limited and the Main Board of The Stock Exchange of Hong Kong Limited (stock codes: U9E.SG and 1857.HK) with its controlling shareholder being China Everbright Environment Group Limited (stock code: 257.HK).

The Company has developed a full-fledged business coverage, which includes raw water protection, water supply, municipal waste water treatment, industrial waste water treatment, reusable water, river-basin ecological restoration, and sludge treatment and disposal. Meanwhile, the Company has also formed a full industry chain in the water business, including project investment, planning and design, technological research and development, engineering and construction, and operations management, among others. It is determined to create value to industries through various water-related businesses. The Company’s geographical footprint spans across East, Central, South, North, Northeast and Northwest China, covering 13 provinces, municipalities and autonomous regions, namely Beijing, Tianjin, Hebei, Jiangsu, Zhejiang, Shandong, Shaanxi, Henan, Hubei, Liaoning, Guangdong, Guangxi Zhuang Autonomous Region, and Inner Mongolia Autonomous Region. The Company also has a business presence in Mauritius. To date, the Company’s designed daily water treatment capacity is approximately 7.70 million m<sup>3</sup>.

For more information, please visit the Company’s official website at <http://www.ebwater.com>.

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